



Daily trading plan for Nov. 21, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
796.50	820.75	745.00	748.50

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	873.58	1072.42	1487.83	1796.75
R2	847.17	1012.33	1330.42	1691.75
R1	797.83	936.92	1148.83	1584.50
PPT	771.42	876.83	991.42	1479.50
S1	722.08	801.42	809.83	1372.25
S2	695.67	741.33	652.42	1267.25
S3	646.33	665.92	470.83	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
805.25- 808.75 (First Sell#)	730.75-728.50 (first Buy#)
846.25 (Second Sell#)	688.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	771.50	785.00	798.00	803.50	846.25
Support	734.50	722.25	695.75	688.75	675.00

5. DAILY OUTLOOK

Option expiration week makes for high volatility moves. In addition the bad economic news and the auto industry struggle for survival put big pressure on investors. Finally the market collapsed in the last hour trading and sent the price to the low for closing. Today is option expiration day and also it is Friday. We may see a small bounce with sideways move to the end.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Nov. 21, 2008

ES broke daily and monthly range early yesterday morning and later broke its yearly support line at 768.25 line, and it closed below that support line. Today we should see ES move up to retest this yearly support line which could become resistance if today's closing price is under 768.25. One thing captures my attention: ES is near the short-term bottom, anytime we can see a sharp bounce.

Intraday swing position entry on short side:

785.00 (scalping) 803.50- 808 (agg) and 845-46.25(cons)

Intraday swing position entry on long side:

728.50-726.25 (scalping) 698.50-695.25 (agg) and 688.25 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=7.81)

828.13	+2/8
820.31	+1/8
812.50	8/8
804.69	7/8
796.88	6/8
789.06	5/8
781.25	4/8
773.44	3/8
765.63	2/8
757.81	1/8
750.00	0/8
742.19	-1/8
734.38	-2/8

Up (Interval=7.81)

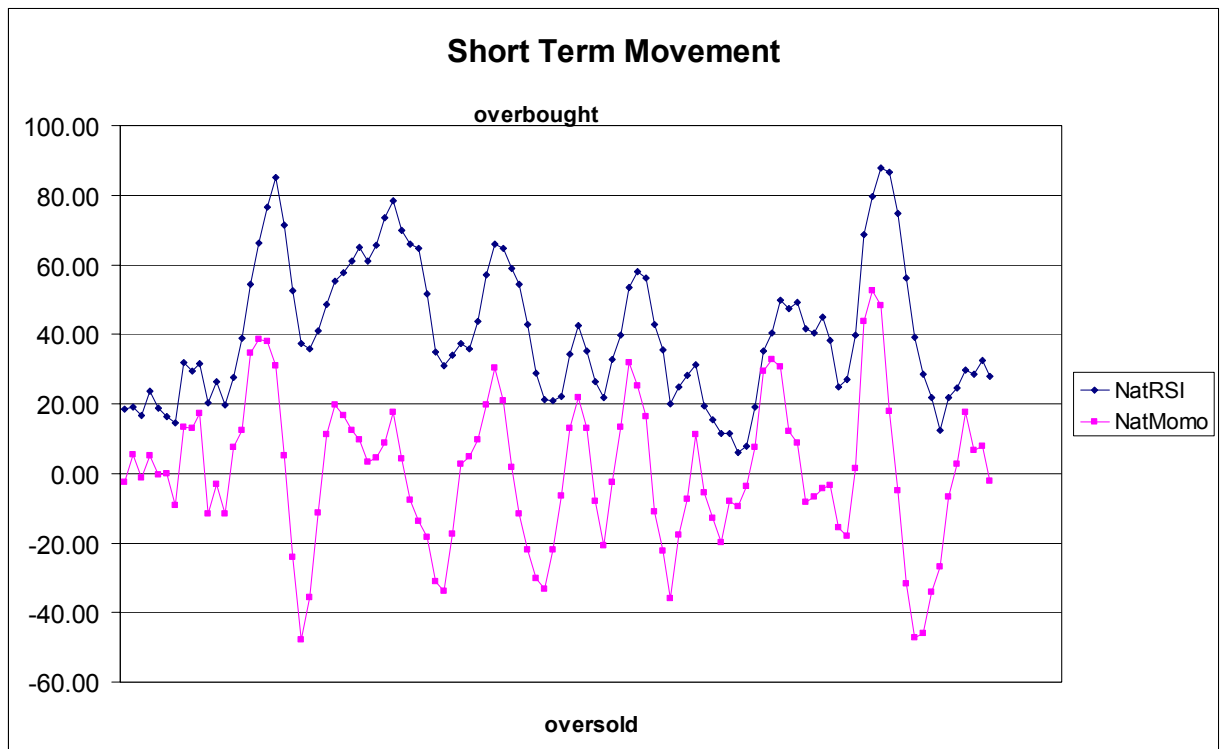
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781.25	4/8
773.44	3/8
765.63	2/8
757.81	1/8
750.00	0/8
742.19	-1/8
734.38	-2/8

Down (Interval=7.81)

765.63	+2/8
757.81	+1/8
750.00	8/8
742.19	7/8
734.38	6/8
726.56	5/8
718.75	4/8
710.94	3/8
703.13	2/8
695.31	1/8
687.50	0/8
679.69	-1/8
671.88	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.27	-2.12	52.03	772.50
neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)