



## Daily trading plan for Nov. 19, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
847.25	869.00	824.75	866.50

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	926.33	1072.42	1487.83	1796.75
R2	897.67	1012.33	1330.42	1691.75
R1	882.08	936.92	1148.83	1584.50
<b>PPT</b>	<b>853.42</b>	<b>876.83</b>	<b>991.42</b>	<b>1479.50</b>
S1	837.83	801.42	809.83	1372.25
S2	809.17	741.33	652.42	1267.25
S3	793.08	665.92	470.83	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
880-882.75 ( First Sell# )	823.50-821.00 (first Buy#)
912.00 (Second Sell#)	798.50 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	875.50	882.75	893.75	903.00	912.00
<b>Support</b>	853.25	843.50	837.50	825.50	809.25

## 5. DAILY OUTLOOK

We saw a rally in last hour trading yesterday. Is it a true rally? That was only a bounce from daily range low. If today ES can't move above 918 line, the major trend remains on the downside until we see the sub-wave 5 completed.

ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Nov. 19, 2008

Option expiration week makes everyone go crazy. Today as long as ES doesn't move above 885 line, it is possible to move down to retest yesterday's low 824.75 or last week's low area 816.75-812.50 range again. But every downside move won't be easy because there are many supports beneath of current price.

**Intraday swing position entry on short side:**

**875.50 (scalping) 883-885 (agg) and 912.50 (cons)**

**Intraday swing position entry on long side:**

**823.50-821.00 (scalping) 803.25-798.75 (agg) and 775.25 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

890.63	+2/8
882.81	+1/8
<b>875.00</b>	<b>8/8</b>
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

**Up** (Interval=3.95)

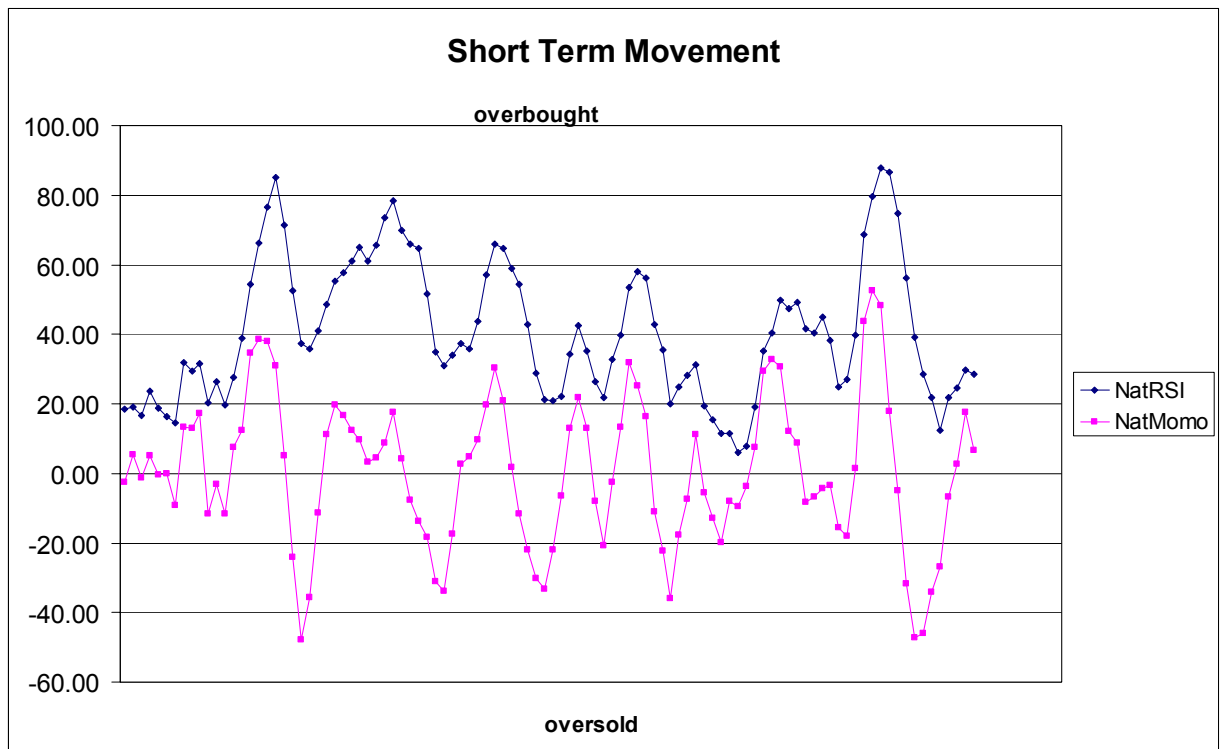
921.88	+2/8
914.06	+1/8
<b>906.25</b>	<b>8/8</b>
898.44	7/8
890.63	6/8
882.81	5/8
875.00	4/8
867.19	3/8
859.38	2/8
851.56	1/8
843.75	0/8
835.94	-1/8
828.13	-2/8

**Down** (Interval=7.81)

890.63	+2/8
882.81	+1/8
<b>875.00</b>	<b>8/8</b>
867.19	7/8
859.38	6/8
851.56	5/8
843.75	4/8
835.94	3/8
828.13	2/8
820.31	1/8
812.50	0/8
804.69	-1/8
796.88	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.28	6.59	49.08	856.88
neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 18	08:30	Core PPI	Oct	NA	0.2%	0.4%	
Nov 18	08:30	PPI	Oct	NA	-1.5%	-0.4%	
Nov 18	09:00	Net Foreign Purchases	Sep	NA	NA	\$14.0B	
Nov 19	08:30	Building Permits	Oct	NA	770K	805K	
Nov 19	08:30	Core CPI	Oct	NA	0.2%	0.1%	
Nov 19	08:30	CPI	Oct	NA	-0.8%	0.0%	
Nov 19	08:30	Housing Starts	Oct	NA	780K	817K	
Nov 19	14:00	FOMC Minutes	Oct 29				
Nov 20	08:30	Initial Claims	11/15	NA	NA	NA	
Nov 20	10:00	Leading Indicators	Oct	NA	-0.6%	0.3%	
Nov 20	10:00	Philadelphia Fed	Nov	NA	-30.0	-37.5	