



## Daily trading plan for Nov. 12, 2008

### 1. ESZ8 IN PREVIOUS DAY

| Open   | High   | Low    | Closing |
|--------|--------|--------|---------|
| 904.50 | 917.00 | 882.75 | 893.00  |

### 2. PIVOTS FOR ESZ8

|            | Daily         | Weekly        | Monthly       | Yearly         |
|------------|---------------|---------------|---------------|----------------|
| R3         | 946.67        | 1105.67       | 1487.83       | 1796.75        |
| R2         | 931.83        | 1056.08       | 1330.42       | 1691.75        |
| R1         | 912.42        | 996.17        | 1148.83       | 1584.50        |
| <b>PPT</b> | <b>897.58</b> | <b>946.58</b> | <b>991.42</b> | <b>1479.50</b> |
| S1         | 878.17        | 886.67        | 809.83        | 1372.25        |
| S2         | 863.33        | 837.08        | 652.42        | 1267.25        |
| S3         | 843.92        | 777.17        | 470.83        | 1160.00        |

### 3. FOCUS NUMBERS (intra-day Position trading)

| Sell levels                   | -Buying levels                           |
|-------------------------------|--|
| 921.50 ( First Sell# )        | 874.75-872.25 (first Buy#) <b>894.75</b> |
| 935.75- 937.50 (Second Sell#) | 850.00- 849.75 (second Buy#)             |

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

|                   |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|
| <b>Resistance</b> | 906.25 | 915.25 | 919.25 | 925.50 | 935.75 |
| <b>Support</b>    | 880.25 | 874.75 | 866.75 | 856.50 | 849.75 |

## 5. DAILY OUTLOOK

ES gapped down at open and was unable to fill yesterday's gap. It also lost 900 support line for closing. That is bearish sign, but due to bond market being closed yesterday, it may not be a true sign. Today as long as yesterday's gap holds ES down, the lower levels 875 or lower to 850 area remain possible.

### ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Nov. 12, 2008

On 60min chart, ES remains inside sideways range. A break above 906.50 could push price up to retest yesterday's high area. A break below 880 could trigger downside momentum again. As long as 20/40-EMA lines act as resistance, SHORT on bounce strategy still should be used in long timeframe trading.

**Intraday swing position entry on short side:**

**906.75-908.50 (scalping) 921.25 - 919.25 (agg) and 931.75 (cons)**

**Intraday swing position entry on long side:**

**882.75-879.25 (scalping) 872.25- 869.75 (agg) and 849.75 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

|        |      |
|--------|------|
| 953.13 | +2/8 |
| 945.31 | +1/8 |
| 937.50 | 8/8  |
| 929.69 | 7/8  |
| 921.88 | 6/8  |
| 914.06 | 5/8  |
| 906.25 | 4/8  |
| 898.44 | 3/8  |
| 890.63 | 2/8  |
| 882.81 | 1/8  |
| 875.00 | 0/8  |
| 867.19 | -1/8 |
| 859.38 | -2/8 |

**Up** (Interval=7.81)

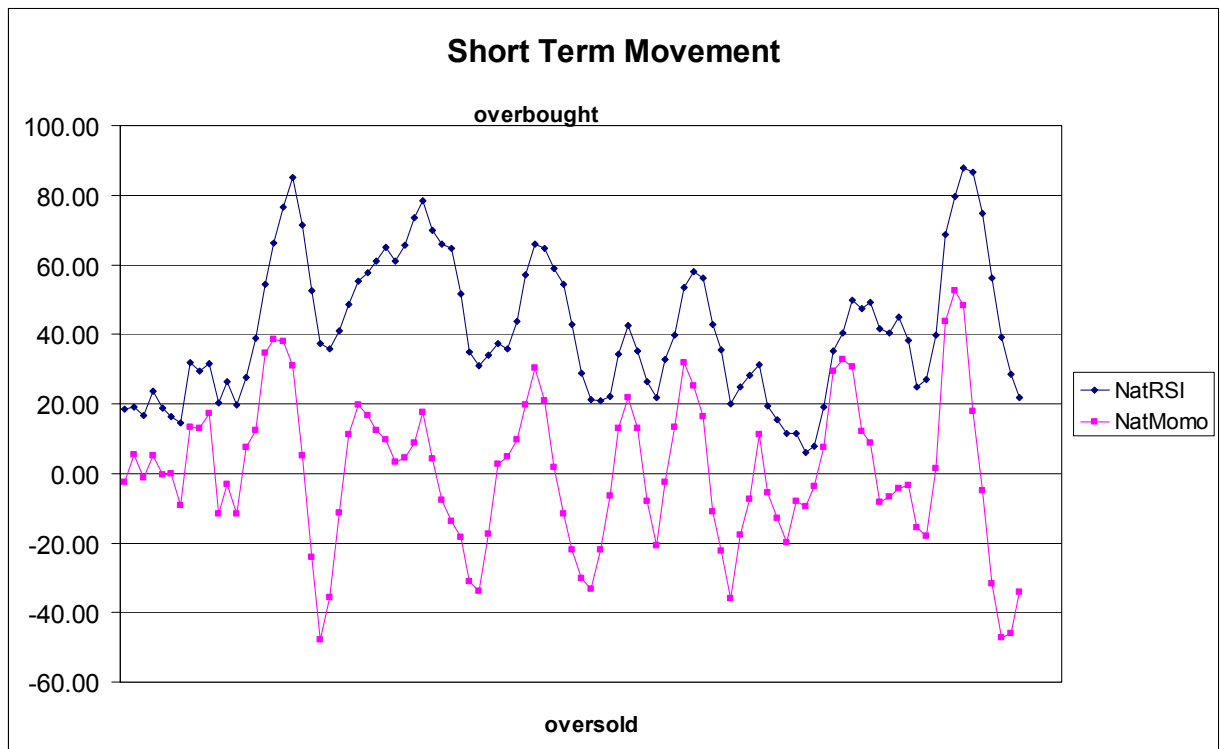
|        |      |
|--------|------|
| 953.13 | +2/8 |
| 945.31 | +1/8 |
| 937.50 | 8/8  |
| 929.69 | 7/8  |
| 921.88 | 6/8  |
| 914.06 | 5/8  |
| 906.25 | 4/8  |
| 898.44 | 3/8  |
| 890.63 | 2/8  |
| 882.81 | 1/8  |
| 875.00 | 0/8  |
| 867.19 | -1/8 |
| 859.38 | -2/8 |

**Down** (Interval=7.81)

|        |      |
|--------|------|
| 921.88 | +2/8 |
| 914.06 | +1/8 |
| 906.25 | 8/8  |
| 898.44 | 7/8  |
| 890.63 | 6/8  |
| 882.81 | 5/8  |
| 875.00 | 4/8  |
| 867.19 | 3/8  |
| 859.38 | 2/8  |
| 851.56 | 1/8  |
| 843.75 | 0/8  |
| 835.94 | -1/8 |
| 828.13 | -2/8 |

## 8. OTHER INDICATORS

| NatRSI (5day) | NatMoMo | ATR 10 | Waist number |
|---------------|---------|--------|--------------|
| 0.21          | -34.24  | 39.50  | 898.75       |
| neutral       |         |        |              |



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

| Date   | ET    | Release                              | For   | Actual | Briefing.com | Consensus | Prior |
|--------|-------|--------------------------------------|-------|--------|--------------|-----------|-------|
| Nov 13 | 08:30 | <a href="#">Initial Claims</a>       | 11/08 | NA     | 479K         | NA        | NA    |
| Nov 13 | 08:30 | <a href="#">Trade Balance</a>        | Sep   | NA     | -\$56.8B     | -\$59.1B  |       |
| Nov 13 | 14:00 | <a href="#">Treasury Budget</a>      | Oct   | NA     | -\$92.0B     | -\$55.6B  |       |
| Nov 14 | 08:30 | <a href="#">Export Prices ex-ag.</a> | Oct   | NA     | NA           | NA        | NA    |
| Nov 14 | 08:30 | <a href="#">Import Prices ex-oil</a> | Oct   | NA     | NA           | NA        | NA    |
| Nov 14 | 08:30 | <a href="#">Retail Sales</a>         | Oct   | NA     | -1.2%        | -1.2%     |       |
| Nov 14 | 08:30 | <a href="#">Retail Sales ex-auto</a> | Oct   | NA     | -0.9%        | -0.6%     |       |
| Nov 14 | 10:00 | <a href="#">Business Inventories</a> | Sep   | NA     | 0.2%         | 0.3%      |       |
| Nov 14 | 10:00 | <a href="#">Mich Sentiment-Prel.</a> | Nov   | NA     | 57.0         | 57.6      |       |