



## Daily trading plan for Nov. 11, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
949.00	952.25	905.50	921.50

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	994.08	1105.67	1487.83	1796.75
R2	973.17	1056.08	1330.42	1691.75
R1	947.33	996.17	1148.83	1584.50
<b>PPT</b>	<b>926.42</b>	<b>946.58</b>	<b>991.42</b>	<b>1479.50</b>
S1	900.58	886.67	809.83	1372.25
S2	879.67	837.08	652.42	1267.25
S3	853.83	777.17	470.83	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
958-959.75( First Sell# )	897.25 (first Buy#)
968.75-970.25 (Second Sell#)	875.00-972.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	931.25	942.00	954.25	963.75	970.50
<b>Support</b>	897.25	885.00	872.75	866.75	855.25

## 5. DAILY OUTLOOK

ES gapped up at open, but unfortunately it could not hold the gain. Instead it closed in red yesterday. Today ES may repeat yesterday's range move until it figures out which direction it should go. As long as ES doesn't breakout 958.50 line, the trend remains downside. A move below 897 will be bearish, and then it is possible to see 885-875 range or lower to 850-849 range.

ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Nov. 11, 2008

On 60min chart, ES went sideways. A break above yesterday's high could create a small upside momentum move. A break below 897 could trigger downside momentum. The expansion range is 1003.25 to 849.75 if ES breakout.

**Intraday swing position entry on short side:**

**954.00 (scalping) 970.50 (agg) and 999.50 (cons)**

**Intraday swing position entry on long side:**

**907- 905 (scalping) 877-75.50 (agg) and 849.75 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

953.13	+2/8
945.31	+1/8
937.50	8/8
929.69	7/8
921.88	6/8
914.06	5/8
906.25	4/8
898.44	3/8
890.63	2/8
882.81	1/8
875.00	0/8
867.19	-1/8
859.38	-2/8

**Up** (Interval=7.81)

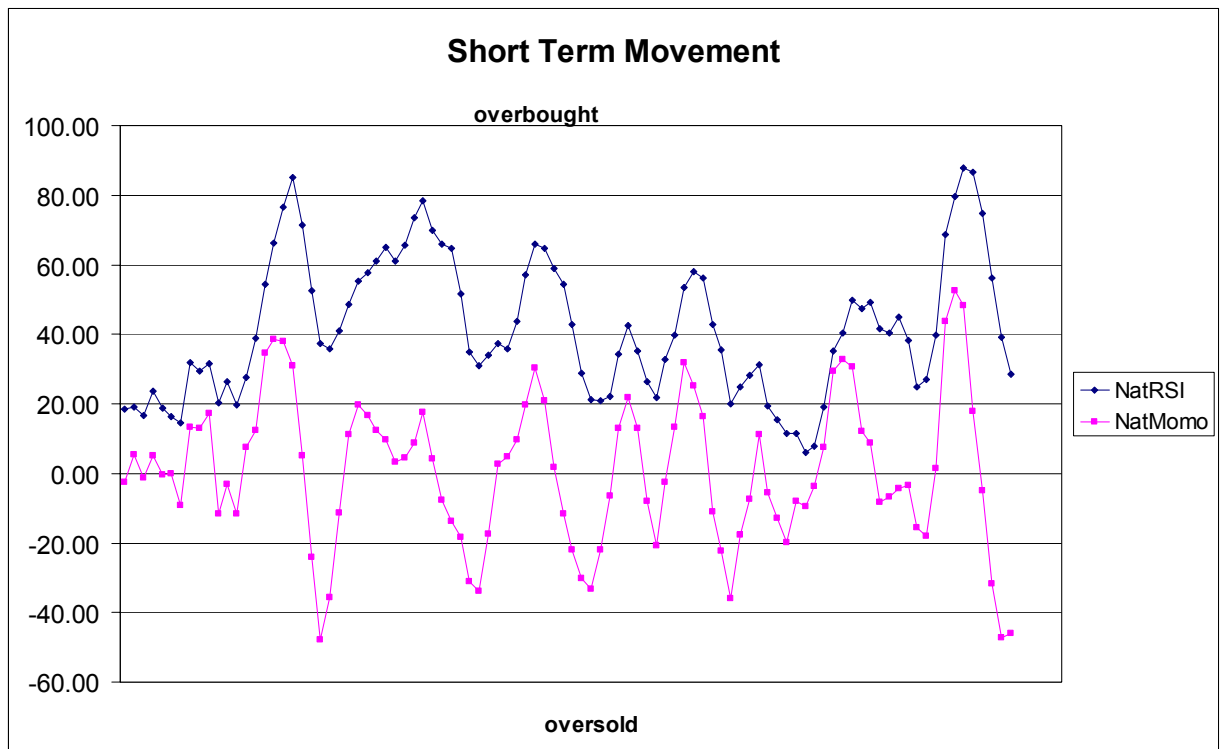
984.38	+2/8
976.56	+1/8
968.75	8/8
960.94	7/8
953.13	6/8
945.31	5/8
937.50	4/8
929.69	3/8
921.88	2/8
914.06	1/8
906.25	0/8
898.44	-1/8
890.63	-2/8

**Down** (Interval=7.81)

953.13	+2/8
945.31	+1/8
937.50	8/8
929.69	7/8
921.88	6/8
914.06	5/8
906.25	4/8
898.44	3/8
890.63	2/8
882.81	1/8
875.00	0/8
867.19	-1/8
859.38	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.28	-46.03	46.50	935.25
neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 13	08:30	<a href="#">Initial Claims</a>	11/08	NA	479K	NA	NA
Nov 13	08:30	<a href="#">Trade Balance</a>	Sep	NA	-\$56.8B	-\$59.1B	
Nov 13	14:00	<a href="#">Treasury Budget</a>	Oct	NA	-\$92.0B	-\$55.6B	
Nov 14	08:30	<a href="#">Export Prices ex-ag.</a>	Oct	NA	NA	NA	NA
Nov 14	08:30	<a href="#">Import Prices ex-oil</a>	Oct	NA	NA	NA	NA
Nov 14	08:30	<a href="#">Retail Sales</a>	Oct	NA	-1.2%	-1.2%	
Nov 14	08:30	<a href="#">Retail Sales ex-auto</a>	Oct	NA	-0.9%	-0.6%	
Nov 14	10:00	<a href="#">Business Inventories</a>	Sep	NA	0.2%	0.3%	
Nov 14	10:00	<a href="#">Mich Sentiment-Prel.</a>	Nov	NA	57.0	57.6	