



Daily trading plan for Oct. 10, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
1001	1010	905.50	912.50

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	1084.33	1319.75	1467.17	1796.75
R2	1047.17	1285.00	1385.33	1691.75
R1	979.83	1249.75	1277.17	1584.50
PPT	942.67	1215.00	1195.33	1479.50
S1	875.33	1179.75	1087.17	1372.25
S2	838.17	1145.00	1005.33	1267.25
S3	770.83	1109.75	897.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
945.50-953.75 (First Sell#)	850.00(First buy#)
985.25-992.75 (Second Sell#)	804.50(Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	943.75	948.00	955.00	961.25	979.75
Support	890.25	875.25	856.75	838.25	804.50

6. TRADING STRATEGY FOR Oct. 10, 2008

Wall Street deeply doesn't believe that the \$700B bailout plan will work. Massive selling has pushed the price into extremely oversold territory. As long as that selling pressure continues the sell-off will continue and delay the bounce into late November.

On 60min chart, 1-2-3 push down pattern hasn't completed yet. It still has some room for downside move

Intraday swing position entry on short side:
936.25 (scalping) 955 (agg) and 977(cons)
Intraday swing position entry on long side:
879-878 (scalping) 850-46 (agg) and 836-33 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=15.63)

1031.25	+2/8
1015.63	+1/8
1000.00	8/8
984.38	7/8
968.75	6/8
953.13	5/8
937.50	4/8
921.88	3/8
906.25	2/8
890.63	1/8
875.00	0/8
859.38	-1/8
843.75	-2/8

Up (Interval=15.63)

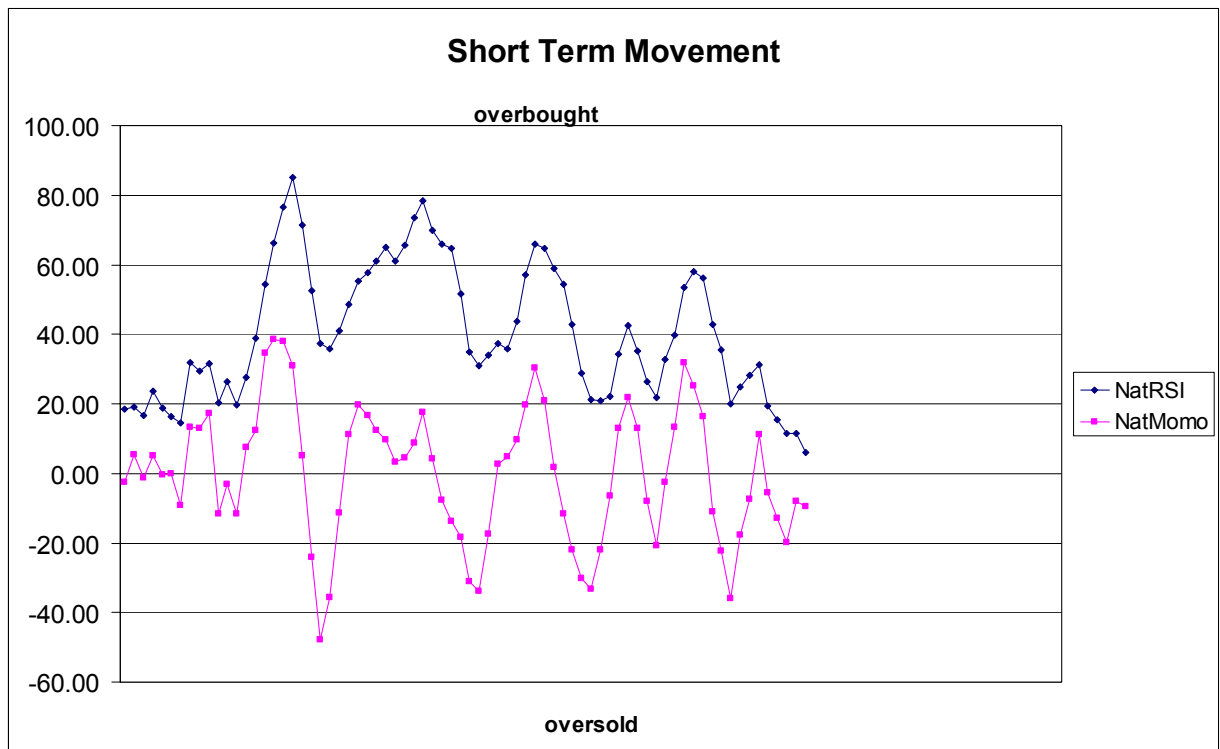
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843.75	-2/8

Down (Interval=15.63)

968.75	+2/8
953.13	+1/8
937.50	8/8
921.88	7/8
906.25	6/8
890.63	5/8
875.00	4/8
859.38	3/8
843.75	2/8
828.13	1/8
812.50	0/8
796.88	-1/8
781.25	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.59	-9.41	60.08	956.88
oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 10	08:30	Export Prices ex-ag.	Sep	NA	NA	NA	NA
Oct 10	08:30	Import Prices ex-oil	Sep	NA	NA	NA	NA
Oct 10	08:30	Trade Balance	Aug	NA	-\$60.0B	-\$62.2B	