



Daily trading plan for Oct. 1, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
1140.50	1175.75	1132.00	1169.00

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	1229.58	1319.75	1467.17	1796.75
R2	1202.67	1285.00	1385.33	1691.75
R1	1185.83	1249.75	1277.17	1584.50
PPT	1158.92	1215.00	1195.33	1479.50
S1	1142.08	1179.75	1087.17	1372.25
S2	1115.17	1145.00	1005.33	1267.25
S3	1098.33	1109.75	897.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1184.75- 86.00 (First Sell#)	1142.00(First buy#)
1197.50- 98.50 (Second Sell#)	1118.75- 14.75 (Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1179.75	1184.75	1191.50	1197.75	1203.50
Support	1151.75	1145.00	1139.75	1128.75	1115.25

5. DAILY OUTLOOK

Yesterday all three major markets bounced from their previous overnight low, and closed at higher trading range. People are hoping that congress will pass the bailout bill someday soon. But this hope won't last too long. If today there is no follow through, it will like last time, price will be pushed back down again.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Oct. 1, 2008

After yesterday bounce, today 1180-89.75 range will be very important for both sides. Bear will defend this range. A move above 1202 will be bullish. A move below 1136 will be bearish. News trading still will dominate these days trading. If price goes up first, looking for resistance line 1187-89.75 for short. If price goes down first, looking for 1140 line for support. If holding up, go scalping long.

Intraday swing position entry on short side:

1179.75-81.75 (scalping) 1189.75- 91.75 (agg) and 1202.75-1205 (cons)

Intraday swing position entry on long side:

1147- 45.00 (scalping) 1121.75-18.75 (agg) and 1109.75-10.75 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=7.81)

1203.13	+2/8
1195.31	+1/8
1187.50	8/8
1179.69	7/8
1171.88	6/8
1164.06	5/8
1156.25	4/8
1148.44	3/8
1140.63	2/8
1132.81	1/8
1125.00	0/8
1117.19	-1/8
1109.38	-2/8

Up (Interval=7.81)

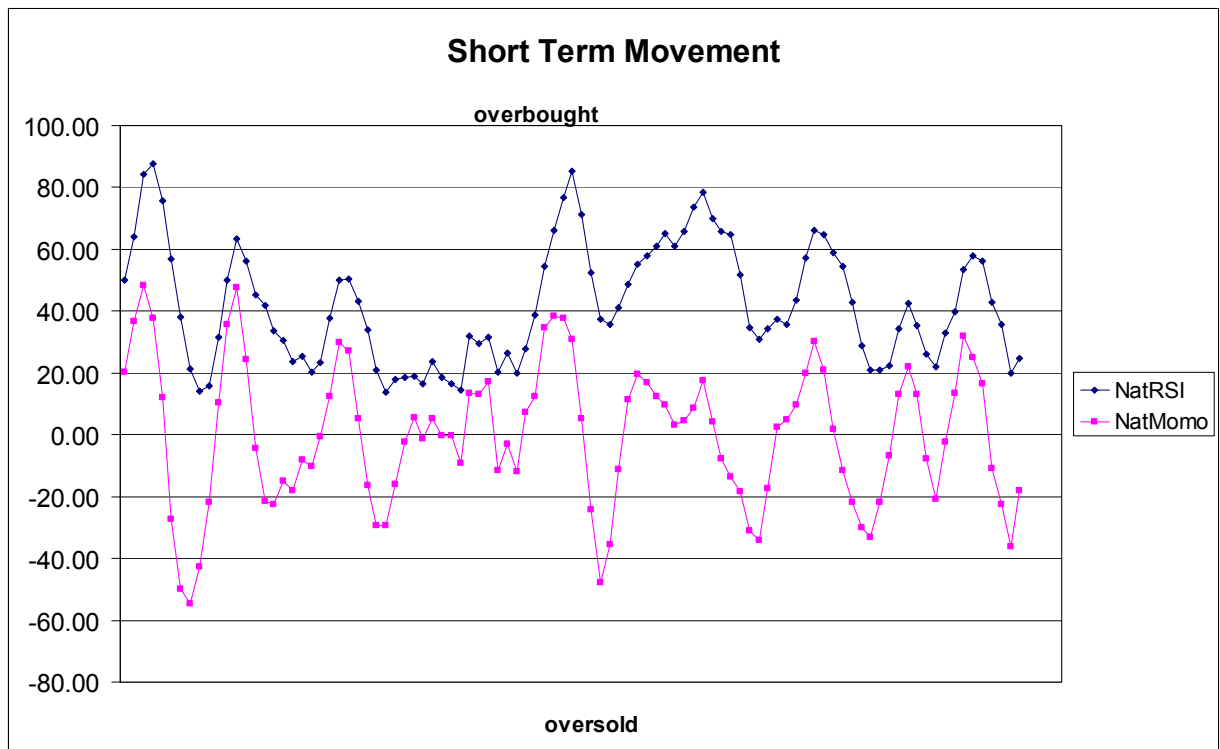
1234.38	+2/8
1226.56	+1/8
1218.75	8/8
1210.94	7/8
1203.13	6/8
1195.31	5/8
1187.50	4/8
1179.69	3/8
1171.88	2/8
1164.06	1/8
1156.25	0/8
1148.44	-1/8
1140.63	-2/8

Down (Interval=7.81)

1203.13	+2/8
1195.31	+1/8
1187.50	8/8
1179.69	7/8
1171.88	6/8
1164.06	5/8
1156.25	4/8
1148.44	3/8
1140.63	2/8
1132.81	1/8
1125.00	0/8
1117.19	-1/8
1109.38	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
24.70	-18.00	46.75	1154.00
neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 01	00:00	Auto Sales	Sep	NA	NA	NA	4.5M
Oct 01	00:00	Truck Sales	Sep	NA	NA	NA	5.9M
Oct 01	08:15	ADP Employment	Sep				-33K
Oct 01	10:00	Construction Spending	Aug	NA	NA	-0.5%	-0.6%
Oct 01	10:00	ISM Index	Sep	NA	NA	50.0	49.9
Oct 01	10:35	Crude Inventories	09/27	NA	NA	NA	NA
Oct 02	08:30	Initial Claims	09/27	NA	NA	NA	NA
Oct 02	10:00	Factory Orders	Aug	NA	NA	-1.8%	1.3%
Oct 03	08:30	Average Workweek	Sep	NA	NA	33.7	NA
Oct 03	08:30	Hourly Earnings	Sep	NA	NA	0.3%	NA
Oct 03	08:30	Nonfarm Payrolls	Sep	NA	NA	-90K	NA
Oct 03	08:30	Unemployment Rate	Sep	NA	NA	6.1%	NA
Oct 03	10:00	ISM Services	Sep	NA	NA	50.0	50.6