



Daily trading plan for Oct. 9, 2008

1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
978.75	1027.00	971.00	981.00

2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	1071.00	1319.75	1467.17	1796.75
R2	1049.00	1285.00	1385.33	1691.75
R1	1015.00	1249.75	1277.17	1584.50
PPT	993.00	1215.00	1195.33	1479.50
S1	959.00	1179.75	1087.17	1372.25
S2	937.00	1145.00	1005.33	1267.25
S3	903.00	1109.75	897.17	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1027-26.50(First Sell#)	946.00-942.00 (First buy#)
1048-50.50 (Second Sell#)	911-913.00 (Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1003.25	1012.75	1029.75	1039.00	1049.25
Support	947.00	937.00	929.00	913.75	894.00

5. DAILY OUTLOOK

The stock market behaved very bearish. Every bounce followed by sell off. If yesterday's low is exceeded today, then further new lows 955, 898, 869 or 813.25 could be next support lines. If yesterday's low can be held up, the upside 1078 and 1061 are still possible.

ESZ8 Daily Chart



6. TRADING STRATEGY FOR Oct. 9, 2008

Step by step. As long as ES doesn't get ready to move up, we have to follow its movement until it gets ready. Because the date for this trend change is still little bit far away from today, up and down fighting move should be expected before Oct. 20. Today if yesterday's low is held, repeat yesterday's range move is possible.

Based on 60min chart, there is potential 1-2-3 push down pattern to end this downside movement. As soon as that pattern is complete, a decent bounce should be expected.

Intraday swing position entry on short side:
1027-29 (scalping) 1043-46.75 (agg) and 1069-72(cons)
Intraday swing position entry on long side:
971 (scalping) 956 (agg) and 945 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current interval=7.81)

1046.88	+2/8
1039.06	+1/8
1031.25	8/8
1023.44	7/8
1015.63	6/8
1007.81	5/8
1000.00	4/8
992.19	3/8
984.38	2/8
976.56	1/8
968.75	0/8
960.94	-1/8
953.13	-2/8

Up (Interval=7.81)

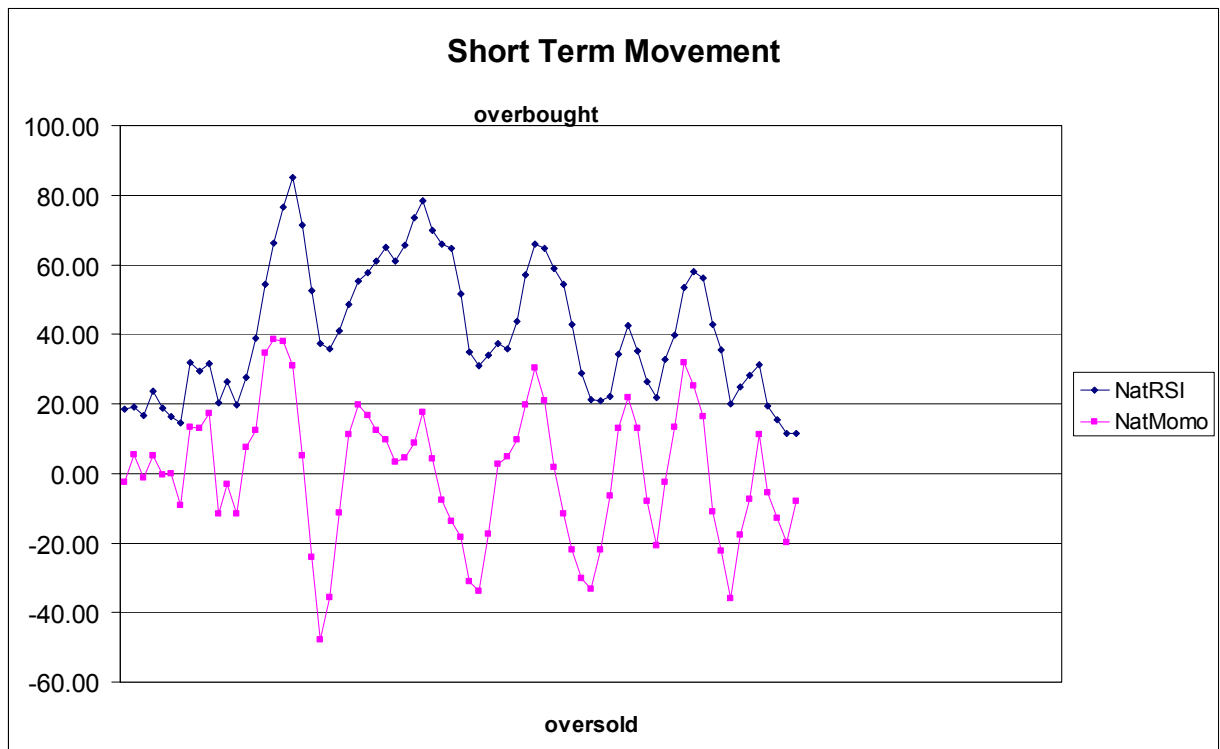
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960.94	-1/8
953.13	-2/8

Down (Interval=7.81)

1015.63	+2/8
1007.81	+1/8
1000.00	8/8
992.19	7/8
984.38	6/8
976.56	5/8
968.75	4/8
960.94	3/8
953.13	2/8
945.31	1/8
937.50	0/8
929.69	-1/8
921.88	-2/8

8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
11.62	-7.85	52.70	979.88
oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 09	08:30	Initial Claims	10/04	NA	NA	NA	NA
Oct 09	10:00	Wholesale Inventories	Aug	NA	0.4%	1.4%	
Oct 10	08:30	Export Prices ex-ag.	Sep	NA	NA	NA	NA
Oct 10	08:30	Import Prices ex-oil	Sep	NA	NA	NA	NA
Oct 10	08:30	Trade Balance	Aug	NA	-\$60.0B	-\$62.2B	