



## Daily trading plan for Oct. 3, 2008

### 1. ESZ8 IN PREVIOUS DAY

Open	High	Low	Closing
1154.00	1155.75	1115.25	1124.50

### 2. PIVOTS FOR ESZ8

	Daily	Weekly	Monthly	Yearly
R3	1188.92	1319.75	1467.17	1796.75
R2	1172.33	1285.00	1385.33	1691.75
R1	1148.42	1249.75	1277.17	1584.50
<b>PPT</b>	<b>1131.83</b>	<b>1215.00</b>	<b>1195.33</b>	<b>1479.50</b>
S1	1107.92	1179.75	1087.17	1372.25
S2	1091.33	1145.00	1005.33	1267.25
S3	1067.42	1109.75	897.17	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1168.50 (First Sell#)	1109.75 ( First buy# )
1179-83 (Second Sell#)	1080-77 (Second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1138.50	1145.00	1160.75	1172.25	1179.75
<b>Support</b>	1109.75	1101.75	1086.25	1079.25	1073.00

## 5. DAILY OUTLOOK

The stock market was down yesterday to help convince Congress to pass the bailout bill quickly. No matter when the congress passes the bill, our price is near the short term bottom area. As soon as ES hits the major support line, it is possible for it to bounce. In other words, short side shouldn't be acting too aggressive from now on. We may not see a sharp bounce, at least we will see both sides fight for up and down move.

### ESZ8 Daily Chart



## 6. TRADING STRATEGY FOR Oct. 3, 2008

Same tone goes over and over. If pass, we may see two or three days rally. But this rally shouldn't pass 1220-30 range. If price gets to this range, look for short position entry. If not pass, looking for price to break down 1136-32 range, the next major support line is 1077-73 range, looking for this range for long entry to anticipate 30-50 points bounce.

**Intraday swing position entry on short side:**

**1156.25 (scalping) 1168.50 (agg) and 1179-83.00 (cons)**

**Intraday swing position entry on long side:**

**1114.50-09.75 (scalping) 1085-86 (agg) and 1077-73 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

**Current** interval=7.81)

1203.13	+2/8
1195.31	+1/8
1187.50	8/8
1179.69	7/8
1171.88	6/8
1164.06	5/8
1156.25	4/8
1148.44	3/8
1140.63	2/8
1132.81	1/8
1125.00	0/8
1117.19	-1/8
1109.38	-2/8

**Up** (Interval=7.81)

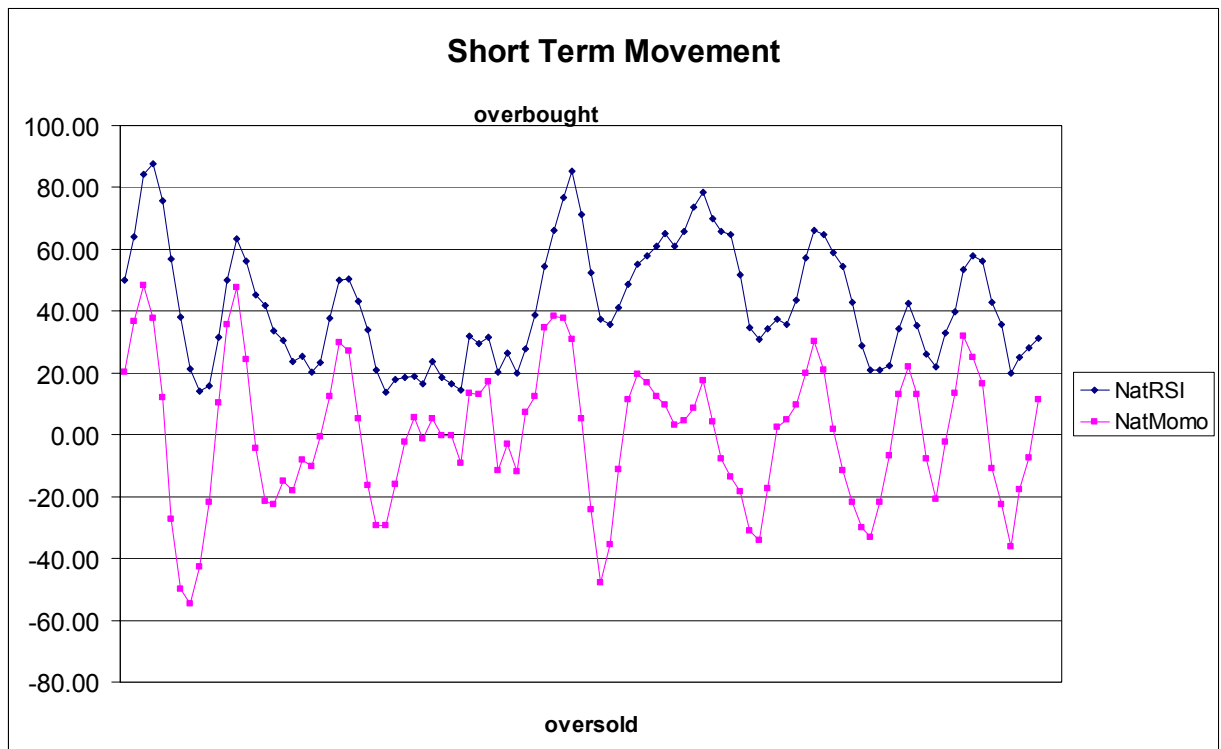
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1140.63	2/8
1132.81	1/8
1125.00	0/8
1117.19	-1/8
1109.38	-2/8

**Down** (Interval=7.81)

1140.63	+2/8
1132.81	+1/8
1125.00	8/8
1117.19	7/8
1109.38	6/8
1101.56	5/8
1093.75	4/8
1085.94	3/8
1078.13	2/8
1070.31	1/8
1062.50	0/8
1054.69	-1/8
1046.88	-2/8

## 8. OTHER INDICATORS

NatRSI (5day)	NatMoMo	ATR 10	Waist number
31.25	11.25	41.15	1139.25
neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Oct 03	08:30	<a href="#">Average Workweek</a>	Sep	NA		33.7	NA
Oct 03	08:30	<a href="#">Hourly Earnings</a>	Sep	NA		0.3%	NA
Oct 03	08:30	<a href="#">Nonfarm Payrolls</a>	Sep	NA		-90K	NA
Oct 03	08:30	<a href="#">Unemployment Rate</a>	Sep	NA		6.1%	NA
Oct 03	10:00	<a href="#">ISM Services</a>	Sep	NA		50.0	50.6