



## Daily trading plan for Aug. 19, 2008

### 1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1302.50	1302.75	1274.00	1282.00

### 2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1327.25	1356.33	1399.08	1796.75
R2	1315.00	1334.92	1346.17	1691.75
R1	1298.50	1317.33	1306.58	1584.50
<b>PPT</b>	<b>1286.50</b>	<b>1295.92</b>	<b>1253.67</b>	<b>1479.50</b>
S1	1269.75	1278.33	1214.08	1372.25
S2	1257.50	1256.92	1161.17	1267.25
S3	1241.00	1239.33	1121.58	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1293.25-96.25 (First Sell#)	1266.50 -64.25 ( First buy# )
1310.25-1314.50 (Second Sell#)	1255-56.00 (Second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1291.75	1295.75	1300.75	1307.50	1314.50
<b>Support</b>	1277.25	1268.50	1264.50	1259.25	1255.25

## 5. DAILY OUTLOOK

The stock markets anticipated today's PPI report. Even though ES had a strong down day, it still closed above the uptrend line of ascending triangle pattern. If today PPI report is bad, it is possible for ES to breakdown the key support line 1272, and then the major decline should happen. Otherwise the price could be pushed back up to 1293-96 range... as long as 1272 line holds.

### ESU8 Daily Chart



## 6. TRADING STRATEGY FOR Aug. 19, 2008

Yesterday ES made its daily range breakdown move. The breakdown point is 1290.50, and hasn't been tested since it was broken. Today it is possible for ES to move up to this breakdown point area for testing if early morning PPI report is not as bad as the market expects.

**Intraday swing position entry on short side:**

**1290.50- 91.75 (scalping) 1304.25-06.00 (agg) and 1314.50 (cons)**

**Intraday swing position entry on long side:**

**1272.00 (scalping) 1264.25 (agg) and 1256.00-55.00 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

### Up (Interval=3.91)

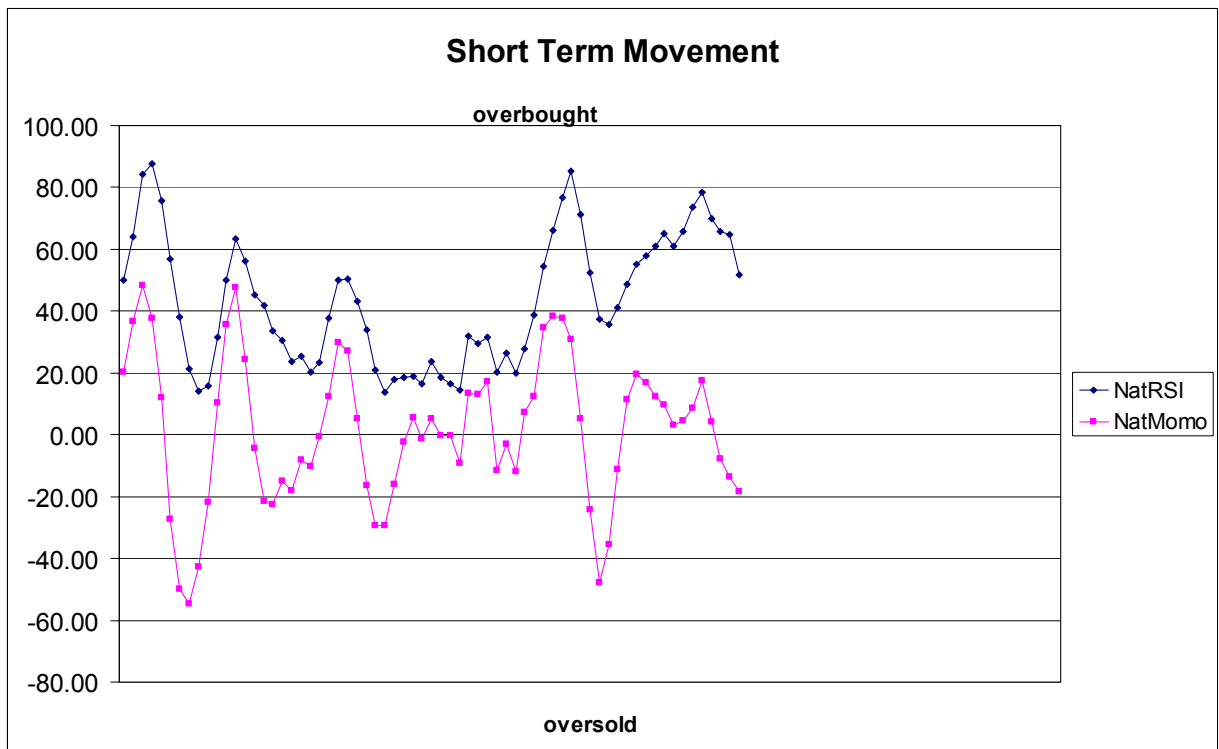
1320.31	+2/8
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1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

### Down (Interval=3.91)

1304.69	+2/8
1300.78	+1/8
1296.88	8/8
1292.97	7/8
1289.06	6/8
1285.16	5/8
1281.25	4/8
1277.34	3/8
1273.44	2/8
1269.53	1/8
1265.63	0/8
1261.72	-1/8
1257.81	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.15	0.51	-18.32	22.45	1292.13
oversold	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 19	08:30	<a href="#">Building Permits</a>	Jul	NA	949K	1091K	
Aug 19	08:30	<a href="#">Core PPI</a>	Jul	NA	0.2%	0.2%	
Aug 19	08:30	<a href="#">Housing Starts</a>	Jul	NA	963K	1066K	
Aug 19	08:30	<a href="#">PPI</a>	Jul	NA	0.6%	1.8%	
Aug 20	10:35	Crude Inventories	08/16	NA	NA	-316K	
Aug 21	08:30	<a href="#">Initial Claims</a>	08/16	NA	NA	450K	
Aug 21	10:00	<a href="#">Leading Indicators</a>	Jul	NA	-0.2%	-0.1%	
Aug 21	10:00	<a href="#">Philadelphia Fed</a>	Aug	NA	-14.1	-16.3	