



## Daily trading plan for Aug. 14, 2008

### 1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1285.75	1294.50	1274.50	1284.50

### 2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1314.50	1339.17	1399.08	1796.75
R2	1304.50	1318.58	1346.17	1691.75
R1	1294.50	1305.42	1306.58	1584.50
<b>PPT</b>	<b>1284.50</b>	<b>1284.83</b>	<b>1253.67</b>	<b>1479.50</b>
S1	1274.50	1271.67	1214.08	1372.25
S2	1264.50	1251.08	1161.17	1267.25
S3	1254.50	1237.92	1121.58	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1305.00 (First Sell#)	1269.50-70.25 ( First buy# )
1311.50-1314.50 (Second Sell#)	1259.50-57.50 (Second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1294.50	1305.00	1307.50	1311.50	1314.50
<b>Support</b>	1278.25	1274.50	1269.50	1264.00	1259.50

## 5. DAILY OUTLOOK

ES pulled price into 20/40 daily moving average lines for struggling and testing. Even though it closed at the 40-EMA line, it already scared off lots of buyers. Today 1272 line needs to hold price for upside move and tomorrow 1275 line needs to hold price to keep the current counter-rally alive and help it move up further. If ES closes below those two lines this week, it will indicate that the counter-rally is complete.

### ESU8 Daily Chart



## 6. TRADING STRATEGY FOR Aug. 14, 2008

Today if CPI report is good in the morning and 1272 line can be held up, it is likely for us to see 1294.50 or higher to 1305 gap filled. If the report is not good, we may see price sliding down to yesterday's low and further down to 1259-55 area. If the report is neutral, ES could repeat yesterday's move.

**Intraday swing position entry on short side:**

**1299.50 (scalping) 1305-1306 (agg) and 1314.50 (cons)**

**Intraday swing position entry on long side:**

**1270-69.50 (scalping) 1264.25-62.25 (agg) and 1259-57.00(cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.91)

1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

### Up (Interval=3.91)

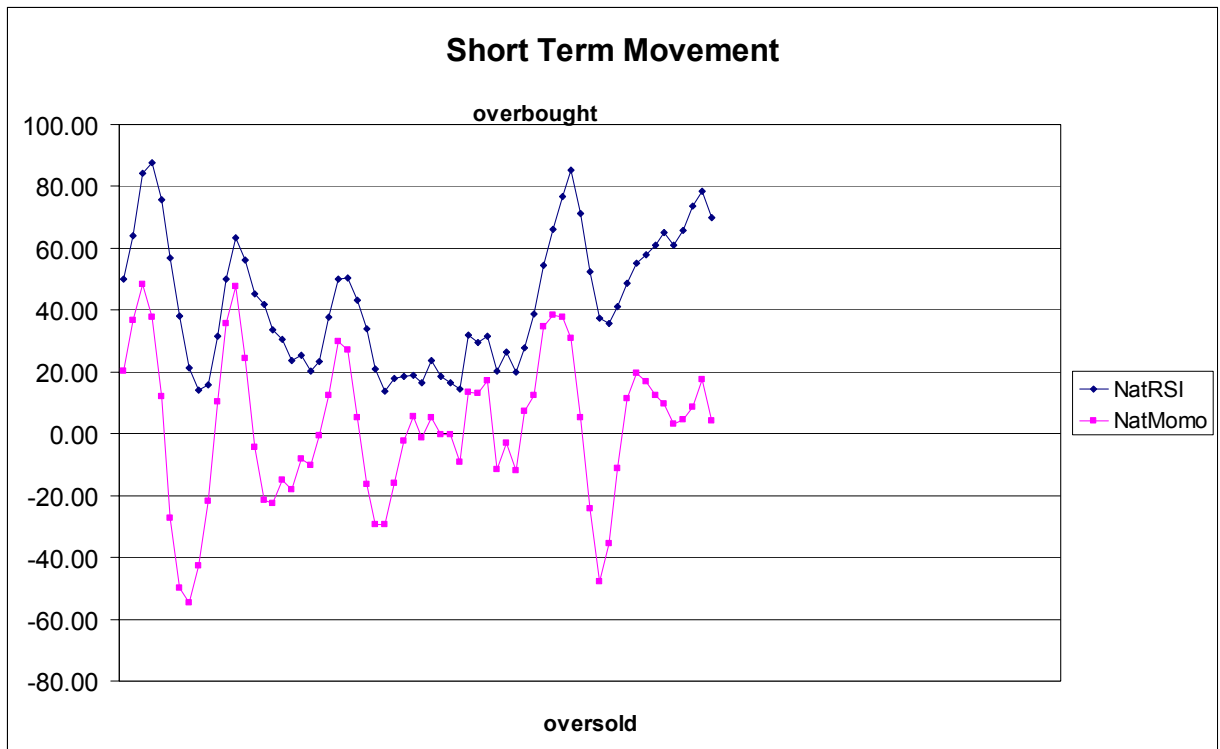
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1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

### Down (Interval=3.91)

1304.69	+2/8
1300.78	+1/8
1296.88	8/8
1292.97	7/8
1289.06	6/8
1285.16	5/8
1281.25	4/8
1277.34	3/8
1273.44	2/8
1269.53	1/8
1265.63	0/8
1261.72	-1/8
1257.81	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.47	0.69	4.28	21.03	1285.13
neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 14	08:30	Core CPI	Jul	0.2%	0.2%	0.3%	
Aug 14	08:30	CPI	Jul	0.3%	0.4%	1.1%	
Aug 14	08:30	Initial Claims	08/09	NA	NA	455K	
Aug 15	08:30	NY Empire State Index	Aug	NA	-5.0	-4.9	
Aug 15	09:00	Net Foreign Purchases	Jun	NA	NA	\$67.0B	
Aug 15	09:15	Capacity Utilization	Jul	79.9%	79.8%	79.9%	
Aug 15	09:15	Industrial Production	Jul	0.1%	0.0%	0.5%	
Aug 15	10:00	Mich Sentiment-Prel.	Aug	63.0	62.0	61.2	