



Daily trading plan for Aug. 13, 2008

1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1301.00	1301.75	1285.25	1291.50

2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1316.92	1339.17	1399.08	1796.75
R2	1309.33	1318.58	1346.17	1691.75
R1	1300.42	1305.42	1306.58	1584.50
PPT	1292.83	1284.83	1253.67	1479.50
S1	1283.92	1271.67	1214.08	1372.25
S2	1276.33	1251.08	1161.17	1267.25
S3	1267.42	1237.92	1121.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1310.75-1312.75 (First Sell#)	1283.75-81.25 (First buy#)
1322.50-1319.75 (Second Sell#)	1271- 69.25 (Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1304.50	1307.75	1311.50	1317.50	1326.75
Support	1281.75	1278.75	1272.25	1267.50	1263.75

5. DAILY OUTLOOK

ES pulled back into its first support line at 1285.50 area, and managed to close above it. Today we will continue to see the option expiration week move. As long as 1285 line holds ES up, the bulls won't give up. Retesting 1313.50 or higher should be expected.

ESU8 Daily Chart



6. TRADING STRATEGY FOR Aug. 13, 2008

ES pulled back to test its previous breakout range 1291.25-83.75 yesterday. Today early morning, we may see one more time for retesting this range or lower if retail sale report is not favorable to the market. But due to option week, we may see price bounce back up to 1300 area before it falls again.

Intraday swing position entry on short side:

1305.00-06.50 (scalping) 1312.50-1314.50 (agg) and 1322.50 (cons)

Intraday swing position entry on long side:

1283-81.25 (scalping) 1275-73.00 (agg) and 1263.75(cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1308.59	+2/8
1306.64	+1/8
1304.69	8/8
1302.73	7/8
1300.78	6/8
1298.83	5/8
1296.88	4/8
1294.92	3/8
1292.97	2/8
1291.02	1/8
1289.06	0/8
1287.11	-1/8
1285.16	-2/8

Up (Interval=3.91)

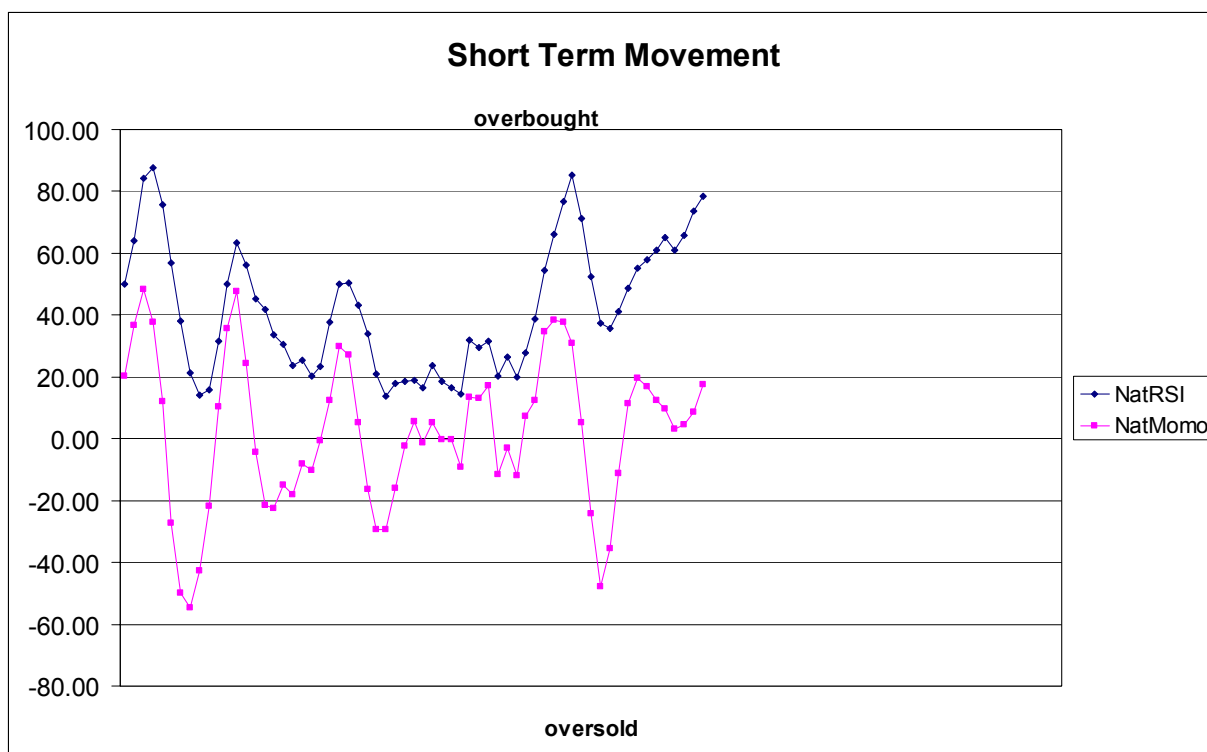
1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

Down (Interval=3.91)

1304.69	+2/8
1300.78	+1/8
1296.88	8/8
1292.97	7/8
1289.06	6/8
1285.16	5/8
1281.25	4/8
1277.34	3/8
1273.44	2/8
1269.53	1/8
1265.63	0/8
1261.72	-1/8
1257.81	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.22	0.78	17.63	21.13	1296.88
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 13	08:30	Export Prices ex-ag.	Jul	NA	NA	NA	0.9%
Aug 13	08:30	Import Prices ex-oil	Jul	NA	NA	NA	0.9%
Aug 13	08:30	Retail Sales	Jul	0.4%	0.5%	0.5%	0.1%
Aug 13	08:30	Retail Sales ex-auto	Jul	0.7%	0.6%	0.6%	0.8%
Aug 13	10:00	Business Inventories	Jun	0.5%	0.5%	0.5%	0.3%
Aug 13	10:35	Crude Inventories	08/09	NA	NA	NA	1614K
Aug 14	08:30	Core CPI	Jul	0.2%	0.2%	0.2%	0.3%
Aug 14	08:30	CPI	Jul	0.3%	0.4%	0.4%	1.1%
Aug 14	08:30	Initial Claims	08/09	NA	NA	NA	455K
Aug 15	08:30	NY Empire State Index	Aug	NA	-5.0	-5.0	-4.9
Aug 15	09:00	Net Foreign Purchases	Jun	NA	NA	NA	\$67.0B
Aug 15	09:15	Capacity Utilization	Jul	79.9%	79.8%	79.8%	79.9%
Aug 15	09:15	Industrial Production	Jul	0.1%	0.0%	0.0%	0.5%
Aug 15	10:00	Mich Sentiment-Prel.	Aug	63.0	62.0	62.0	61.2