



Daily trading plan for Aug. 8, 2008

1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1277.75	1282.75	1263.50	1268.00

2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1298.38	1337.83	1399.08	1796.75
R2	1290.67	1311.42	1346.17	1691.75
R1	1279.33	1285.83	1306.58	1584.50
PPT	1271.42	1259.42	1253.67	1479.50
S1	1260.08	1233.83	1214.08	1372.25
S2	1252.17	1207.42	1161.17	1267.25
S3	1240.83	1181.83	1121.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	-Buying levels
1289-91.75 (First Sell#)	1258.75-57.75 (First buy#)
1303- 05 (Second Sell#)	1247-45. (Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1283.50	1289.00	1291.25	1299.00	1307.50
Support	1261.75	1258.00	1254.25	1246.00	1240.00

5. DAILY OUTLOOK

ES is forming an ascending triangle pattern on daily chart. Today and next two days will become key days. Either ES has to breakout upside or downside direction for next trend move. A breakout 1294.75 line will push price straight up to 1321.75. and a move below 1244 line will courage the sellers to push price down to 1233 line. If today there is no breakout attempt, the price still can travel inside triangle for one more day.

ESU8 Daily Chart



6. TRADING STRATEGY FOR Aug. 8, 2008

Early morning, we may see a retesting yesterday's low move. As long as yesterday's low area 1261.75-1257.50 range holds price up, it is possible for ES to move up to retest yesterday's high or attempting to fill yesterday's gap. If early morning ES gaps up for the open, watch for price reversal after 10:15am.

Intraday swing position entry on short side:

1278.50 (scalping) 1289 (agg) and 1299-1303 (cons)

Intraday swing position entry on long side:

1260.75- 57 (scalping) 1247.75-48.75 (agg) and 1235.00-33.00(cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1285.16	+2/8
1283.20	+1/8
1281.25	8/8
1279.30	7/8
1277.34	6/8
1275.39	5/8
1273.44	4/8
1271.48	3/8
1269.53	2/8
1267.58	1/8
1265.63	0/8
1263.67	-1/8
1261.72	-2/8

Up (Interval=3.91)

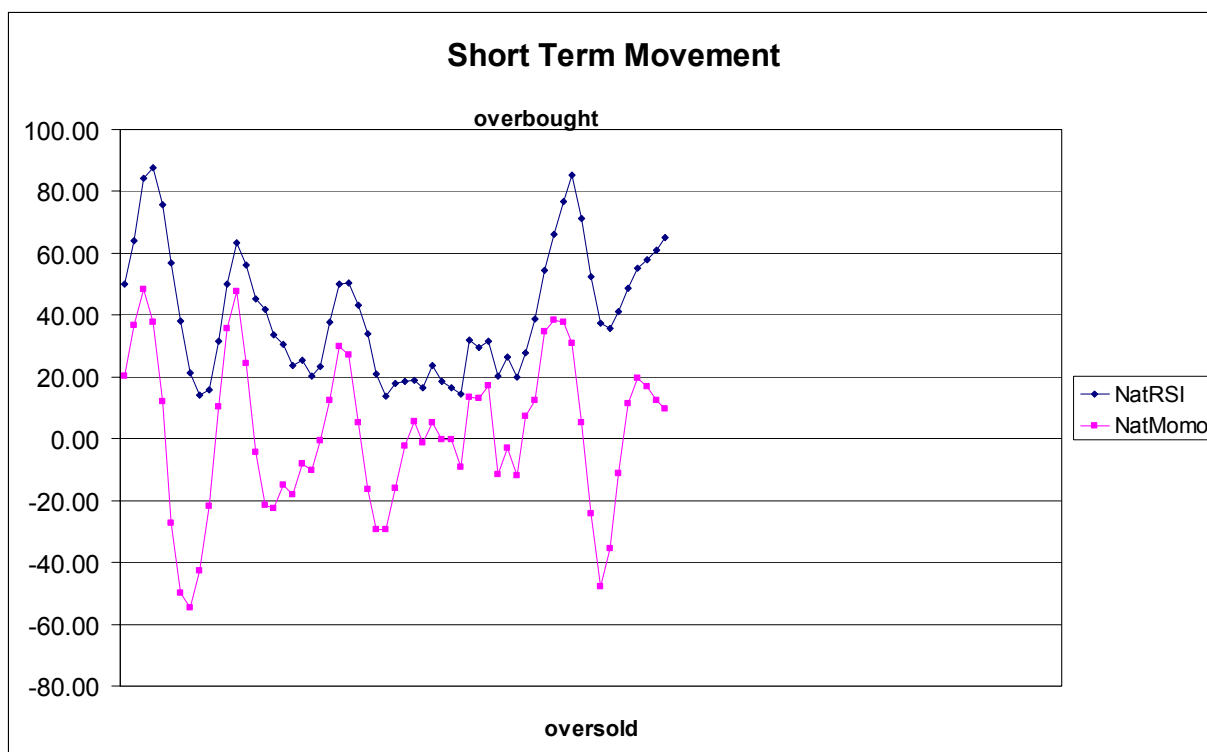
1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

Down (Interval=3.91)

1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.24	0.60	3.19	20.05	1272.88
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 08	08:30	Productivity-Prel	Q2		2.8%	2.6%	NA
Aug 08	10:00	Wholesale Inventories	Jun		0.6%	0.6%	0.8%