Daily trading plan for July 23, 2008

1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1251.75	1278.00	1248.75	1274.25

2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1314.50	1344.33	1499.92	1796.75
R2	1296.25	1303.67	1452.83	1691.75
R1	1285.25	1282.08	1366.92	1584.50
PPT	1267.00	1241.42	1319.83	1479.50
S1	1256.00	1219.83	1233.92	1372.25
S2	1237.75	1179.17	1186.83	1267.25
S3	1226.75	1157.58	1100.92	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1286.75- 85.75 (First Sell#)	1261.75-1263.25 (First buy#)
1293.75-1296.75 (Second Sell#)	1253.25- 51.75 (Second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1283.75	1287.75	1293.75	1298.50	1303.75
Support	1266.50	1261.75	1255.00	1251.25	1247.25

Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

5. DAILY OUTLOOK

Yesterday ES moved up to 1278 area for testing, but couldn't close above 1278.75 line. That could be because it reached the high too late in the session and ran out of trading time. Today if ES opens above 1278.75, it will be a bullish signal. The odds will favor a continuation high move to push price up to 1296-98 range.

ESU8 Daily Chart

Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

6. TRADING STRATEGY FOR July 23, 2008

ES gapped down at open, but quickly found its support and reversed sharply up for higher level closing. That is bullish sign. Today ES could make its continuation high move after it tests 1262.75-63.25 range or goes sideway for consolidation for early morning. If ES breakdown its first hour range low, it could dip into 1256 area again.

Intraday swing position entry on short side:
1286.25-88.50 (scalping) 1293.75-96.50 (agg) and 1303.50-1305 (cons)
Intraday swing position entry on long side:
1266.50-63.25 (scalping) 1256.25-53.75 (agg) and 1245.50 (cons)

Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.91)

1289.06	+2/8
1285.16	+1/8
1281.25	**8/8**
1277.34	**7/8**
1273.44	**6/8**
1269.53	**5/8**
1265.63	**4/8**
1261.72	**3/8**
1257.81	**2/8**
1253.91	**1/8**
1250.00	**0/8**
1246.09	-1/8
1242.19	-2/8

Up (Interval=3.91)

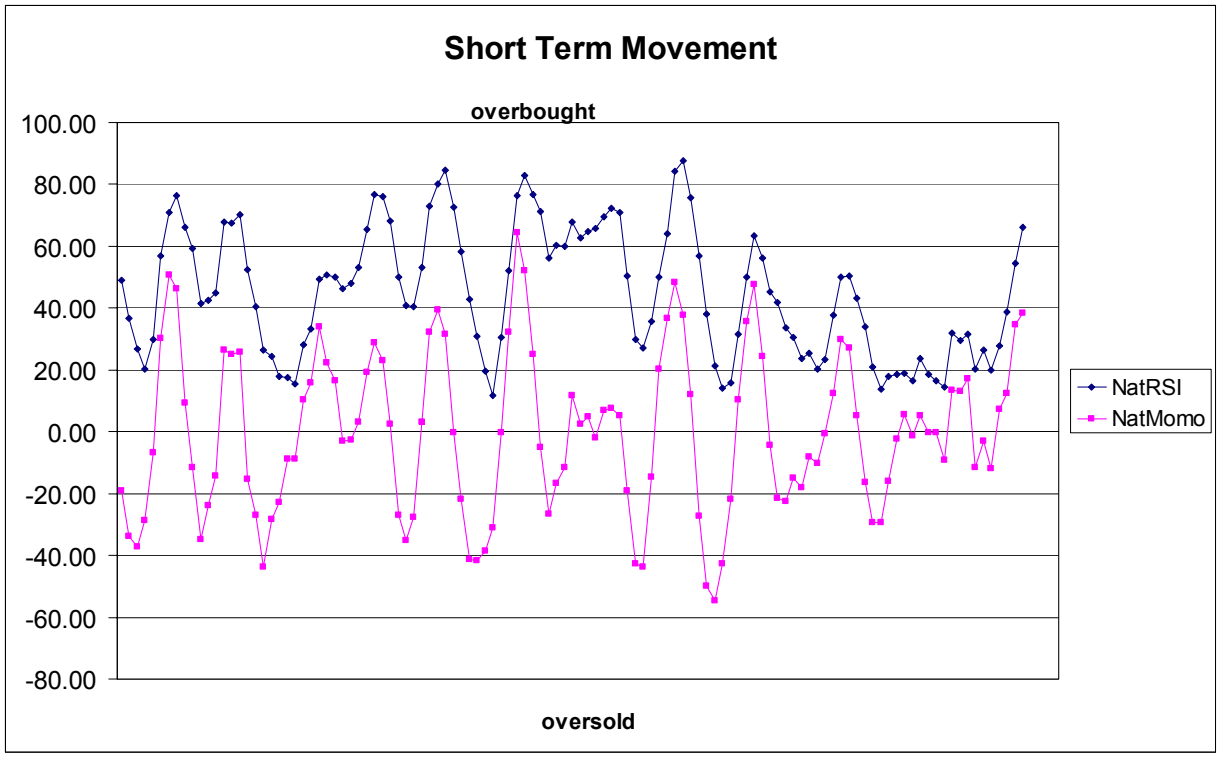
1304.69	+2/8
1300.78	+1/8
1296.88	**8/8**
1292.97	**7/8**
1289.06	**6/8**
1285.16	**5/8**
1281.25	**4/8**
1277.34	**3/8**
1273.44	**2/8**
1269.53	**1/8**
1265.63	**0/8**
1261.72	-1/8
1257.81	-2/8

Down (Interval=3.91)

1289.06	+2/8
1285.16	+1/8
1281.25	**8/8**
1277.34	**7/8**
1273.44	**6/8**
1269.53	**5/8**
1265.63	**4/8**
1261.72	**3/8**
1257.81	**2/8**
1253.91	**1/8**
1250.00	**0/8**
1246.09	-1/8
1242.19	-2/8

8. OTHER INDICATORS

NatRSI(1day)	NatRSI(5day)	NatMoMo	ATR 10	Waist number
0.88	0.76	37.84	26.58	1263.13
Overbought	overbought			



Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

9. WEEKLY ECONOMIC REPORTS (http://www.tradethenews.com/weekly-calendar.php)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 23	10:35	Crude Inventories	07/19		NA	NA	2952K
Jul 23	14:00	Fed's Beige Book					
Jul 24	08:30	Initial Claims	07/19		372K	NA	366K
Jul 24	10:00	Existing Home Sales	Jun		4.97M	4.95M	4.99M
Jul 25	08:30	Durable Orders	Jun		0.0%	0.1%	0.0%
Jul 25	10:00	Mich Sentiment-Rev.	Jul		NA	NA	NA
Jul 25	10:00	New Home Sales	Jun		507K	505K	512K

Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.