



## Daily trading plan for July 11, 2008

### 1. ESU8 IN PREVIOUS DAY

Open	High	Low	Closing
1245.75	1258.75	1237.00	1254.50

### 2. PIVOTS FOR ESU8

	Daily	Weekly	Monthly	Yearly
R3	1284.92	1329.75	1499.92	1796.75
R2	1271.83	1311.50	1452.83	1691.75
R1	1263.17	1288.25	1366.92	1584.50
<b>PPT</b>	<b>1250.08</b>	<b>1270.00</b>	<b>1319.83</b>	<b>1479.50</b>
S1	1241.42	1246.75	1233.92	1372.25
S2	1228.33	1228.50	1186.83	1267.25
S3	1219.67	1205.25	1100.92	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1269.50- 71 (First Sell#)	1244 - 42.75 ( First buy# )
1285.75- 87.50 (Second Sell#)	1228 - 25.25 (Second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1264.25	1269.25	1273.25	1283.75	1286.75
<b>Support</b>	1246.25	1241.25	1235.75	1228.25	1225.50

## 5. DAILY OUTLOOK

ES is struggling with major line 1250. If it can hold above 1250 for closing for today and next week, ES could start its minor second wave of 3. But this minor second wave may not bounce up too far; it will only be confirmed when ES moves above 1293 line.

### ESU8 Daily Chart



## 6. TRADING STRATEGY FOR July 11, 2008

ES formed a double pattern around 1236-37 area. Today ES could move up to the neckline for testing. We will look for short entry around neckline 1278-83 area for 1265-64 target if ES moves up there in the early morning. If ES fails to breakout 1265-64 in the morning, then we do our gap play for short side first and look for long side entry after gap play is done.

**Intraday swing position entry on short side:**  
**1263.25-66.33 (scalping) 1272.75-69.75 (agg) and 1283-85.75 (cons)**  
**Intraday swing position entry on long side:**  
**1243.25 (scalping) 1237-35.75 (agg) and 1228 - 25.25 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1273.44	+2/8
1269.53	+1/8
1265.63	8/8
1261.72	7/8
1257.81	6/8
1253.91	5/8
1250.00	4/8
1246.09	3/8
1242.19	2/8
1238.28	1/8
1234.38	0/8
1230.47	-1/8
1226.56	-2/8

### Up (Interval=3.90)

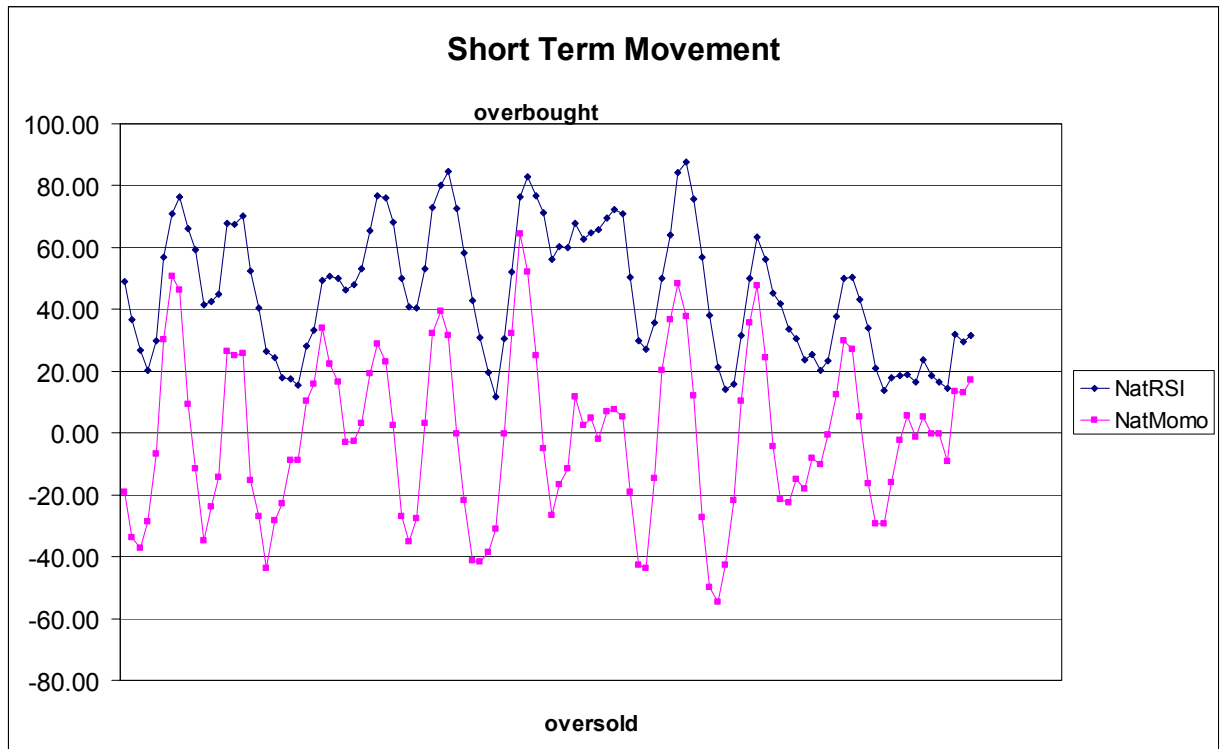
1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

### Down (Interval=7.81)

1265.63	+2/8
1257.81	+1/8
1250.00	8/8
1242.19	7/8
1234.38	6/8
1226.56	5/8
1218.75	4/8
1210.94	3/8
1203.13	2/8
1195.31	1/8
1187.50	0/8
1179.69	-1/8
1171.88	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.70	0.32	17.13	28.63	1250.13
neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 11	08:30	<a href="#">Export Prices ex-ag.</a>	Jun		NA	NA	0.4%
Jul 11	08:30	<a href="#">Import Prices ex-oil</a>	Jun		NA	NA	0.5%
Jul 11	08:30	<a href="#">Trade Balance</a>	May		-\$61.0B	-\$62.1B	-\$60.9B
Jul 11	10:00	<a href="#">Mich Sentiment-Prel.</a>	Jul		55.0	56.0	56.4
Jul 11	14:00	<a href="#">Treasury Budget</a>	Jun		NA	\$36.5B	\$27.5B