



## Daily trading plan for May 13, 2008

### 1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1391.50	1405.00	1386.25	1404.75

### 2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1429.83	1473.17	1502.33	1796.75
R2	1417.42	1448.58	1454.67	1691.75
R1	1411.08	1432.17	1420.33	1584.50
<b>PPT</b>	<b>1398.67</b>	<b>1407.58</b>	<b>1372.67</b>	<b>1479.50</b>
S1	1392.33	1391.17	1338.33	1372.25
S2	1379.92	1366.58	1290.67	1267.25
S3	1373.58	1350.17	1256.33	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1412-13.50(First Sell#)	1391- 90.75 ( first buy# )
1420.75-23.50(Second Sell#)	1384-83.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1408.00	1412.50	1417.50	1423.50	1429.75
<b>Support</b>	1397.50	1392.25	1389.50	1383.25	1377.50

## 5. DAILY OUTLOOK

Our cash market S&P 500 (SPX) rose 15.3 points, led by the financial and consumer-discretionary sectors. So did ES. Today we may see a continuation high move if retail sales report is good.

### ESM8 Daily Chart



## 6. TRADING STRATEGY FOR May 9, 2008

Yesterday after ES filled its early morning gap, it rose to the end. Today we could see ES move higher if it can breakout 1407.50 line. There is a gap at 1420.75 created on May 7. As long as this gap holds price down, the short trend remains down. But if ES goes above 1424-27, the whole picture will be changed. In that case a higher move should be expected.

**Intraday swing position entry on short side:**  
**1412.75-14 (scalping) 1418.75-20.50 (agg) and 1423.50-24 (cons)**  
**Intraday swing position entry on long side:**  
**1397.50 (scalping) 1390.75 (agg) and 1383.25 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

### Up (Interval=3.90)

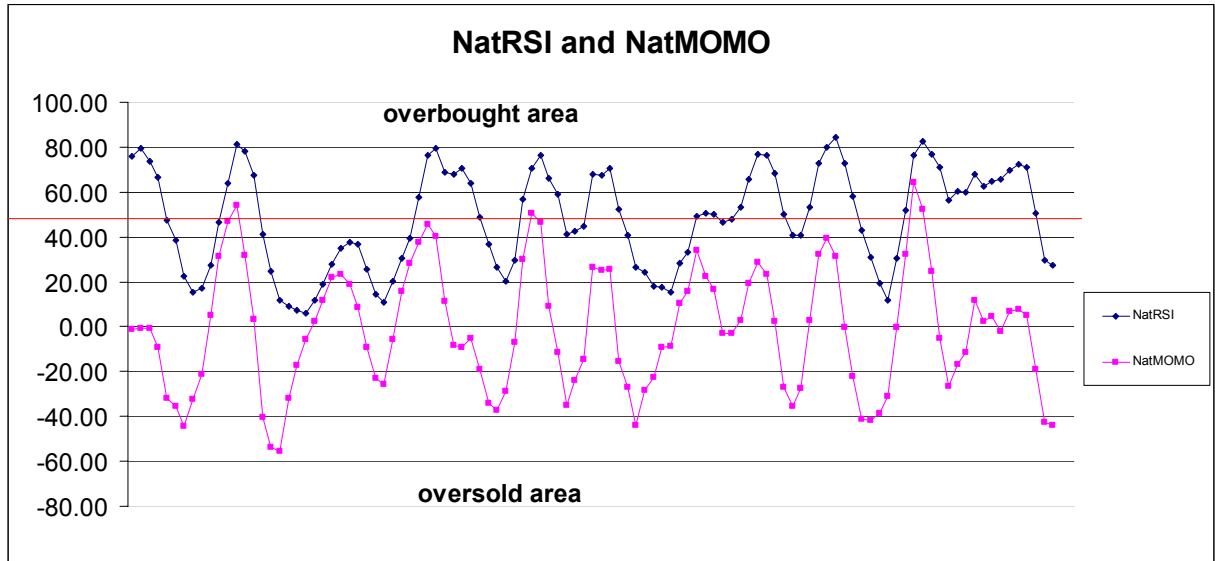
1445.31	+2/8
1441.41	+1/8
1437.50	8/8
1433.59	7/8
1429.69	6/8
1425.78	5/8
1421.88	4/8
1417.97	3/8
1414.06	2/8
1410.16	1/8
1406.25	0/8
1402.34	-1/8
1398.44	-2/8

### Down (Interval=3.90)

1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.85	27.20	-43.84	19.05	1398.13
overbought	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 13	08:30	Export Prices ex-ag.	Apr	NA	NA	1.2%	
May 13	08:30	Import Prices ex-oil	Apr	NA	NA	1.1%	
May 13	08:30	Retail Sales	Apr	0.0%	0.0%	0.2%	
May 13	08:30	Retail Sales ex-auto	Apr	0.5%	0.2%	0.1%	
May 13	10:00	Business Inventories	Mar	0.3%	0.5%	0.6%	
May 14	08:30	Core CPI	Apr	0.2%	0.2%	0.2%	
May 14	08:30	CPI	Apr	0.3%	0.3%	0.3%	
May 14	10:30	Crude Inventories	05/10	NA	NA	5654K	
May 15	08:30	Initial Claims	05/10	365K	NA	365K	
May 15	08:30	NY Empire State Index	May	0.0	1.0	0.6	
May 15	09:00	Net Foreign Purchases	Mar	NA	NA	\$72.5B	
May 15	09:15	Capacity Utilization	Apr	80.0%	80.2%	80.3%	
May 15	09:15	Industrial Production	Apr	-0.4%	-0.2%	0.3%	
May 15	10:00	Philadelphia Fed	May	-20.0	-20.0	-24.9	
May 16	08:30	Building Permits	Apr	900K	912K	927K	
May 16	08:30	Housing Starts	Apr	940K	940K	947K	
May 16	10:00	Mich Sentiment-Prel.	May	65.0	63.0	NA	