



## Daily trading plan for May 9, 2008

### 1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1396.75	1403.00	1389.25	1392.00

### 2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1414.00	1473.17	1502.33	1796.75
R2	1408.50	1448.58	1454.67	1691.75
R1	1400.25	1432.17	1420.33	1584.50
<b>PPT</b>	<b>1394.75</b>	<b>1407.58</b>	<b>1372.67</b>	<b>1479.50</b>
S1	1386.50	1391.17	1338.33	1372.25
S2	1381.00	1366.58	1290.67	1267.25
S3	1372.75	1350.17	1256.33	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1400.75- 1403.50 (First Sell#)	1383.25( first buy# )
1414-1416.50 (Second Sell#)	1373. 25- 1375.50 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1394.75	1400.25	1404.75	1408.50	1414.00
<b>Support</b>	1383.25	1375.75	1372.25	1369.50	1363.50

## 5. DAILY OUTLOOK

AIQ earning report sent ES to the low trading range for closing. Today if ES closes below 1380, it will confirm 2<sup>nd</sup> Wave Top had been seen and 3<sup>rd</sup> Wave declining has already resumed.

### ESM8 Daily Chart



## 6. TRADING STRATEGY FOR May 9, 2008

Yesterday ES consolidated its previous decline. Today ES could make a declining continuation if 1389.25-1387 range fails to hold it up. Upside momentum disappeared and Bears regain their strength. Our strategy is SHORT on BOUNCE.

**Intraday swing position entry on short side:**

**1398.50 (scalping) 1403-04.75 (agg) and 1412.25-1415(cons)**

**Intraday swing position entry on long side:**

**1383.25 (scalping) 1372-69.50 (agg) and 1364-63(cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.98)

1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

### Up (Interval=1.98)

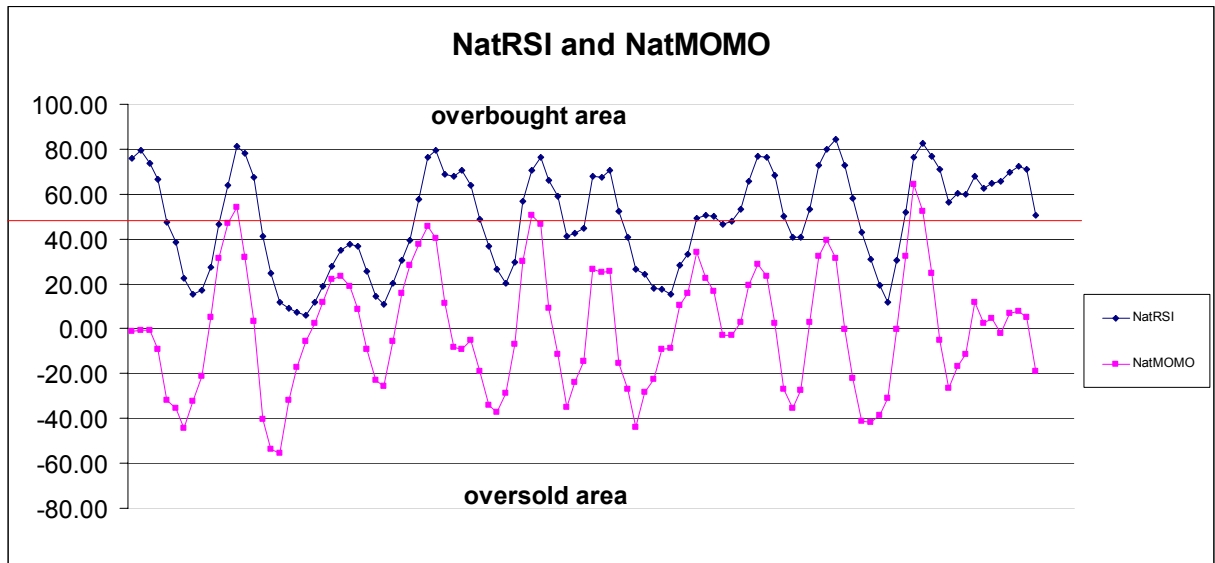
1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

### Down (Interval=3.90)

1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.32	0.50	-19.13	19.13	1394.38
Neutral	neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
May 09	08:30	<a href="#">Trade Balance</a>	Mar		-\$58.0B	-\$61.3B	-\$62.3B