



Daily trading plan for April 29, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1400.25	1404.00	1395.25	1397.50

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1411.33	1438.25	1474.83	1796.75
R2	1407.67	1419.50	1418.17	1691.75
R1	1402.58	1408.25	1371.08	1584.50
PPT	1398.92	1389.50	1314.42	1479.50
S1	1393.83	1378.25	1267.33	1372.25
S2	1390.17	1359.50	1210.67	1267.25
S3	1385.08	1348.25	1163.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1412.75 (First Sell#)	1385.25- 82.25 (first buy#)
1418.75- 21.50 (Second Sell#)	1378.75- 75.50(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1403.75	1408.25	1412.75	1415.00	1419.50
Support	1392.25	1389.50	1387.00	1381.75	1378.25

5. DAILY OUTLOOK

Three major indices all closed lower as investors await Wednesday's reports on Fed interest-rate decision. ES made a no-decision pattern on daily chart yesterday. Today we may see one more day consolidation or rally later in the afternoon.

ESM8 Daily Chart



6. TRADING STRATEGY FOR April 29, 2008

ES made a NR7 day pattern yesterday. That indicates ES is in contraction mode, and today we may see an expansion move on either direction. On a break above 1404.75, ES could pop up to 1412.75 or a move below 1395.25, ES could dip into 1387. But no matter how price moves, it may not move too far way from 1397 line to wait for tomorrow morning GDP report and Fed announcement in the afternoon.

Intraday swing position entry on short side:

1406.75 (scalping) 1412.75-1414 (agg) and 1416.25- 18.75 (cons)

Intraday swing position entry on long side:

1387-85.25 (scalping) 1378.75-75.25 (agg) and 1368.50 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.96)

1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

Up (Interval=3.90)

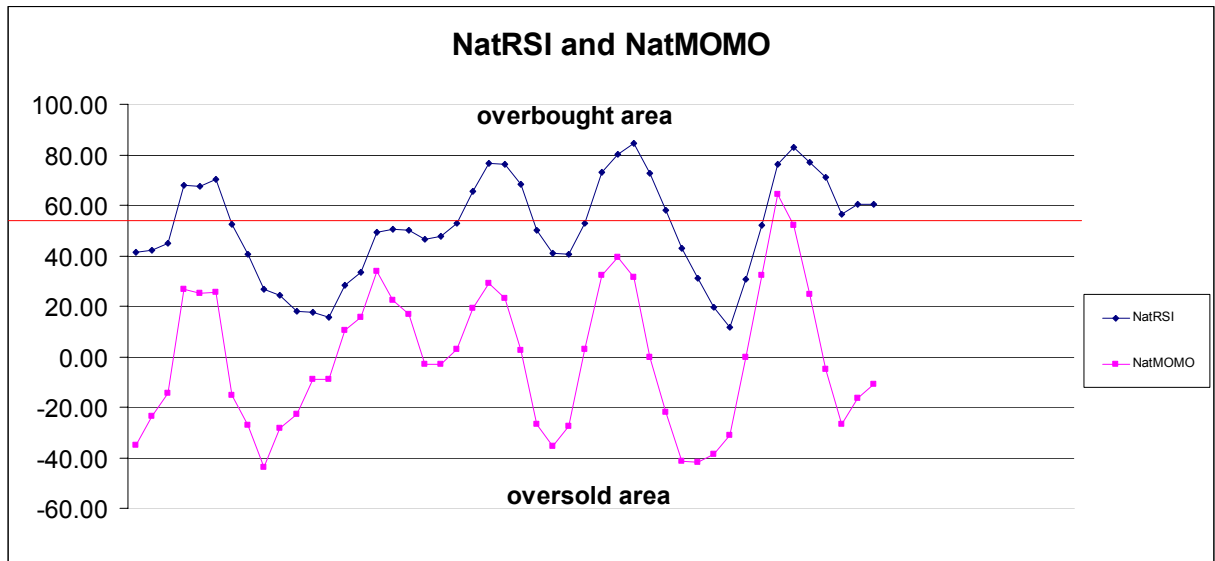
1429.69	+2/8
1425.78	+1/8
1421.88	8/8
1417.97	7/8
1414.06	6/8
1410.16	5/8
1406.25	4/8
1402.34	3/8
1398.44	2/8
1394.53	1/8
1390.63	0/8
1386.72	-1/8
1382.81	-2/8

Down (Interval=3.90)

1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.34	0.60	-11.05	16.08	1399.38
Neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 29	10:00	Consumer Confidence	Apr		62.0	62.0	64.5
Apr 30	08:15	ADP Employment	Apr			-55K	8K
Apr 30	08:30	GDP-Adv.	Q1		0.7%	0.4%	0.6%
Apr 30	08:30	Chain Deflator-Adv.	Q1		3.0%	3.0%	2.4%
Apr 30	08:30	Employment Cost Index	Q1		0.8%	0.8%	0.8%
Apr 30	09:45	Chicago PMI	Apr		49.0	48.5	48.2
Apr 30	10:30	Crude Inventories	04/26		NA	NA	2421K
Apr 30	14:15	FOMC Policy Statement					
May 01	00:00	Auto Sales	Apr		5.1M	NA	4.9M
May 01	00:00	Truck Sales	Apr		6.3M	NA	6.2M
May 01	08:30	Initial Claims	04/26		NA	NA	342K
May 01	08:30	Personal Income	Mar		0.4%	0.4%	0.5%
May 01	08:30	Personal Spending	Mar		0.3%	0.2%	0.1%
May 01	08:30	PCE Core Inflation	Mar		0.2%	0.1%	0.1%
May 01	10:00	Construction Spending	Mar		-1.0%	-0.5%	-0.3%
May 01	10:00	ISM Index	Apr		49.0	48.0	48.6
May 02	08:30	Average Workweek	Apr		33.7	33.7	33.8
May 02	08:30	Hourly Earnings	Apr		0.3%	0.3%	0.3%
May 02	08:30	Nonfarm Payrolls	Apr		-70K	-80K	-80K
May 02	08:30	Unemployment Rate	Apr		5.2%	5.2%	5.1%
May 02	10:00	Factory Orders	Mar		NA	0.4%	-1.3%