



Daily trading plan for April 25, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1382.50	1399.25	1372.00	1386.00

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1426.75	1489.08	1474.83	1796.75
R2	1413.00	1443.67	1418.17	1691.75
R1	1399.50	1415.83	1371.08	1584.50
PPT	1385.75	1370.42	1314.42	1479.50
S1	1372.25	1342.58	1267.33	1372.25
S2	1358.50	1297.17	1210.67	1267.25
S3	1345.00	1269.33	1163.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1405.50-1403.50 (First Sell#)	1379.75-1377.25 (first buy#)
1415-1416.75 (Second Sell#)	1366.50-1363.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1394.75	1400.75	1406.00	1415.50	1421.25
Support	1379.75	1372.25	1369.25	1366.50	1363.25

5. DAILY OUTLOOK

ES remains inside weekly range with little spike out both side. Its movement indicates the price is near the medium-term TOP. As soon as the upside movement gets exhausted, the next declining move will resume.

ESM8 Daily Chart



6. TRADING STRATEGY FOR April 25, 2008

Yesterday ES gapped up at open. As soon as it filled the gap, and reversed sharply to make a high near Feb's high area. Because 1400 is psychological resistance level, ES pulled back into its intraday breakout area for close. Today we could see ES move up to retest yesterday's high around 1399.25 or higher to 1403-06 range if ES breaks 1395.50 line in the early morning. 1379.50 is key line for upside movement. On a failure to hold this line, it is likely for ES to dip back down yesterday's low area 1372 or lower to 1368 area to retest yesterday pre-market's low.

Intraday swing position entry on short side:

1397.25-99.25(scalping) 1403.50-1505.75 (agg) and 1415-1416 (cons)

Intraday swing position entry on long side:

1379.75-1377.50 (scalping) 1364-62.75 (agg) and 1353.75 (cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.96)

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

Up (Interval=1.96)

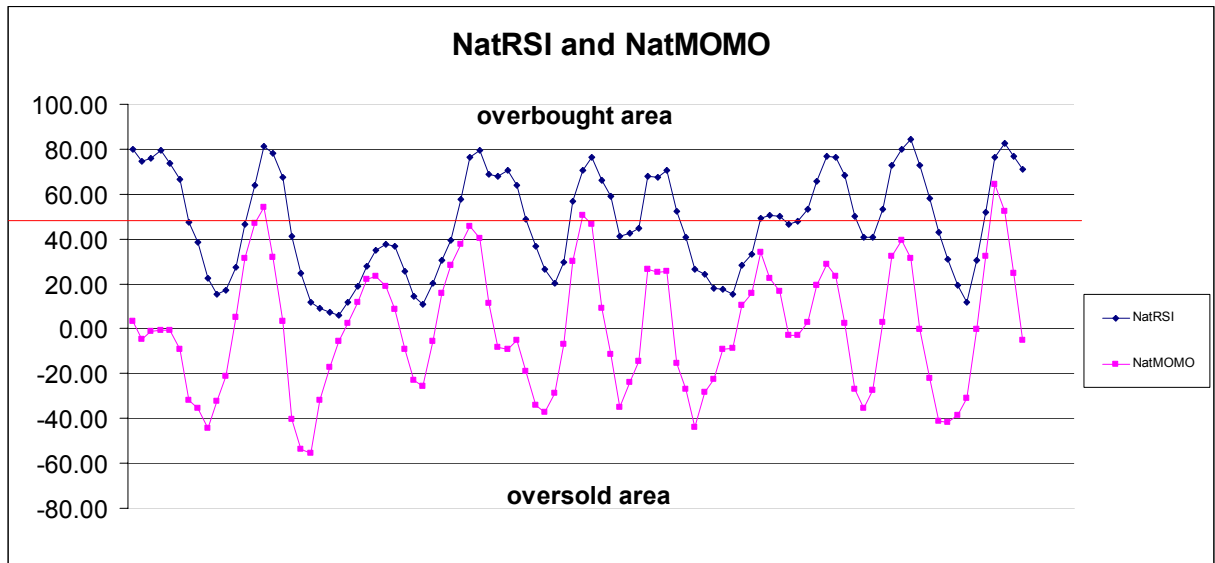
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1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

Down (Interval=3.90)

1398.44	+2/8
1394.53	+1/8
1390.63	8/8
1386.72	7/8
1382.81	6/8
1378.91	5/8
1375.00	4/8
1371.09	3/8
1367.19	2/8
1363.28	1/8
1359.38	0/8
1355.47	-1/8
1351.56	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.39	0.71	-5.09	15.88	1380.38
Neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 25	10:00	Mich Sentiment-Rev.	Apr	63.2	64.2	63.2	