



## Daily trading plan for April 16, 2008

### 1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1337.00	1338.75	1325.00	1336.00

### 2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1355.25	1429.67	1474.83	1796.75
R2	1347.00	1409.33	1418.17	1691.75
R1	1341.50	1372.42	1371.08	1584.50
<b>PPT</b>	<b>1333.25</b>	<b>1352.08</b>	<b>1314.42</b>	<b>1479.50</b>
S1	1327.75	1315.17	1267.33	1372.25
S2	1319.50	1294.83	1210.67	1267.25
S3	1314.00	1257.92	1163.58	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1346.25-49.50 (First Sell#)	1331.75(first Buy#)
1352.00-55.25 (Second Sell#)	1324-21.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1347.00	1352.25	1355.25	1359.75	1366.75
<b>Support</b>	1337.25	1333.25	1329.25	1324.00	1321.75

## 5. DAILY OUTLOOK

Earning report season, plus option expiration make a choppy movement for our market. After yesterday's close, Intel report and outlook for next quarter busted out in overnight market trading and made ES pop up to its major resistance level. Today early morning CPI and housing sale report are key. It could send ES back down to 1325-24 area if economic report is not so good.

ESM8 Daily Chart



## 6. TRADING STRATEGY FOR April 15, 2008

Yesterday ES mainly repeated its previous trading range with little stop runs on both sides. Today, if ES remains above 1337.25 after the overnight trading and stays above it, it could move up to 1346.50-1347.25 or higher to 1352-55.25 range to complete its bullish pattern before it pulls back down again.

**Intraday swing position entry on short side:**

**1347.25 (scalping) 1350.75-52 (agg) and 1357 (cons)**

**Intraday swing position entry on long side:**

**1333-31.75 (scalping) 1325-24 (agg) and 1321.75(cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.96)

1347.66	+2/8
1345.70	+1/8
1343.75	8/8
1341.80	7/8
1339.84	6/8
1337.89	5/8
1335.94	4/8
1333.98	3/8
1332.03	2/8
1330.08	1/8
1328.13	0/8
1326.17	-1/8
1324.22	-2/8

### Up (Interval=3.90)

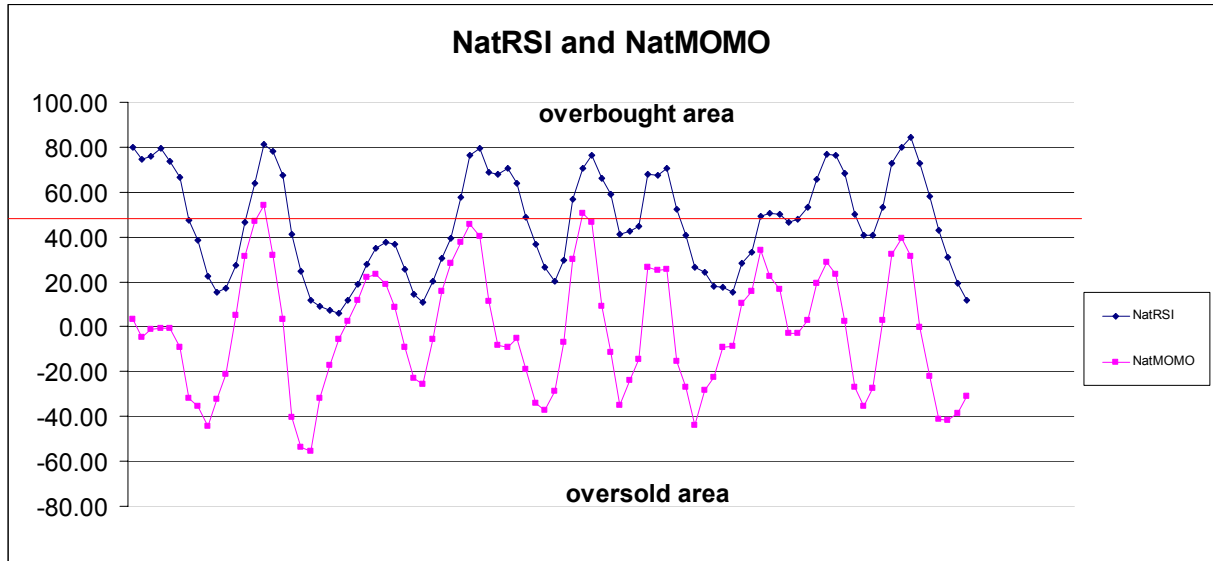
1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

### Down (Interval=3.90)

1347.66	+2/8
1345.70	+1/8
1343.75	8/8
1341.80	7/8
1339.84	6/8
1337.89	5/8
1335.94	4/8
1333.98	3/8
1332.03	2/8
1330.08	1/8
1328.13	0/8
1326.17	-1/8
1324.22	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.38	0.11	-31.17	16.35	1336.50
Neutral	oversold			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 16	08:30	CPI	Mar		0.3%	0.3%	0.0%
Apr 16	08:30	Core CPI	Mar		0.2%	0.2%	0.0%
Apr 16	08:30	Housing Starts	Mar		1015K	1025K	1065K
Apr 16	08:30	Building Permits	Mar		975K	970K	984K
Apr 16	09:15	Industrial Production	Mar		0.1%	-0.1%	-0.5%
Apr 16	09:15	Capacity Utilization	Mar		80.4%	80.4%	80.4%
Apr 16	10:30	Crude Inventories	04/12		NA	NA	NA
Apr 16	14:00	Fed's Beige Book					
Apr 17	08:30	Initial Claims	04/12		385K	NA	357K
Apr 17	10:00	Leading Indicators	Mar		0.2%	0.1%	-0.3%
Apr 17	10:00	Philadelphia Fed	Apr		-13.0	-14.0	-17.4