



Daily trading plan for April 15, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1333.50	1337.25	1327.25	1331.25

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1346.58	1429.67	1474.83	1796.75
R2	1341.92	1409.33	1418.17	1691.75
R1	1336.58	1372.42	1371.08	1584.50
PPT	1331.92	1352.08	1314.42	1479.50
S1	1326.58	1315.17	1267.33	1372.25
S2	1321.92	1294.83	1210.67	1267.25
S3	1316.58	1257.92	1163.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1343.25-47.25 (First Sell#)	1321.75 (first Buy#)
1353.25 (Second Sell#)	1315.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1337.25	1342.75	1343.75	1347.25	1353.25
Support	1321.75	1319.75	1315.25	1312.75	1308.25

5. DAILY OUTLOOK

Last Friday, the two biggest disappointments came from United Parcel Service (UPS) and General Electric. UPS warning told us that fewer packages were being shipped which indicates lower sales, and lower sales reflect a weak economy. Yesterday Wachovia announced huge missing earnings. All of those will put pressure on the market and makes difficulties for ES to pop up. Today we may see high volatility move after economic reports at 8:30.

ESM8 Daily Chart



6. TRADING STRATEGY FOR April 14, 2008

Yesterday ES made a NR7 day, which indicates ES is in contraction move and expansion will follow after contraction. A breakout above 1338.75, upside momentum likely pushes price up to 1347.25 area, and A move below 1327.25, downside momentum could push price down to 1321.75 or lower to 1315.25 to fill the gap and retest April monthly opening price. ES could go either direction, all depend on the report.

Intraday swing position entry on short side:
1337.75 (scalping) 1343.50-47.25 (agg) and 1352.25-53.75 (cons)
Intraday swing position entry on long side:
1321.75 (scalping) 1315.25 (agg) and 1309.75(cons)



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1337.89	+2/8
1336.91	+1/8
1335.94	8/8
1334.96	7/8
1333.98	6/8
1333.01	5/8
1332.03	4/8
1331.05	3/8
1330.08	2/8
1329.10	1/8
1328.13	0/8
1327.15	-1/8
1326.17	-2/8

Up (Interval=1.96)

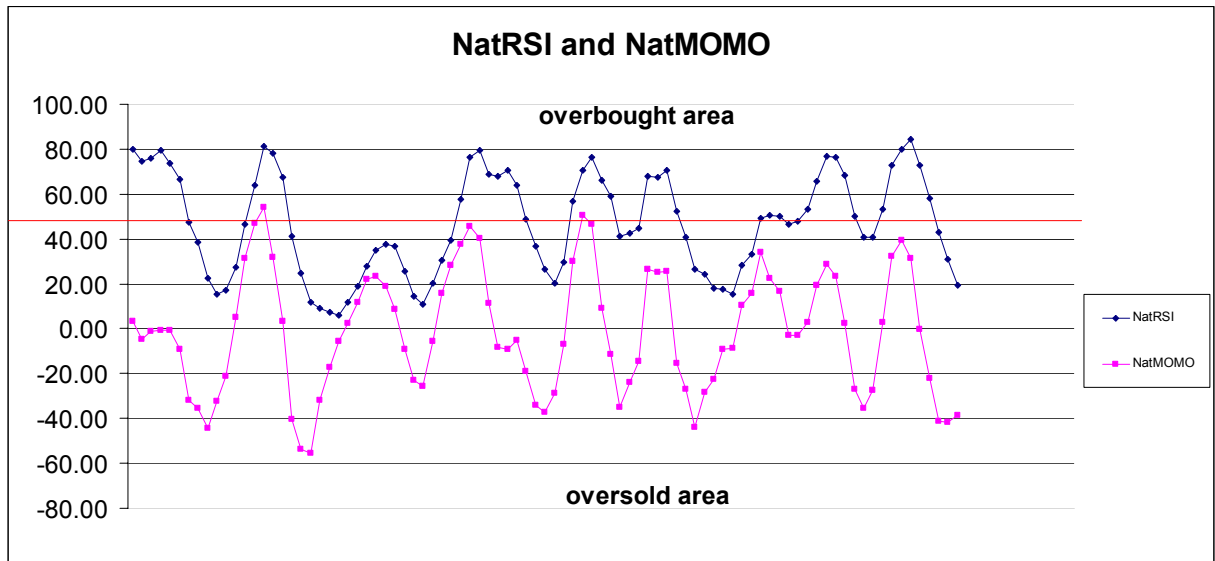
1347.66	+2/8
1345.70	+1/8
1343.75	8/8
1341.80	7/8
1339.84	6/8
1337.89	5/8
1335.94	4/8
1333.98	3/8
1332.03	2/8
1330.08	1/8
1328.13	0/8
1326.17	-1/8
1324.22	-2/8

Down (Interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.38	0.19	-38.63	18.43	1332.25
Neutral	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 15	08:30	PPI	Mar	0.4%	0.4%	0.3%	
Apr 15	08:30	Core PPI	Mar	0.1%	0.2%	0.5%	
Apr 15	08:30	NY Empire State Index	Apr	-17.0	-16.0	-22.2	
Apr 15	09:00	Net Foreign Purchases	Feb	NA	NA	\$62.0B	
Apr 16	08:30	CPI	Mar	0.3%	0.3%	0.0%	
Apr 16	08:30	Core CPI	Mar	0.2%	0.2%	0.0%	
Apr 16	08:30	Housing Starts	Mar	1015K	1025K	1065K	
Apr 16	08:30	Building Permits	Mar	975K	970K	984K	
Apr 16	09:15	Industrial Production	Mar	0.1%	-0.1%	-0.5%	
Apr 16	09:15	Capacity Utilization	Mar	80.4%	80.4%	80.4%	
Apr 16	10:30	Crude Inventories	04/12	NA	NA	NA	
Apr 16	14:00	Fed's Beige Book					
Apr 17	08:30	Initial Claims	04/12	385K	NA	357K	
Apr 17	10:00	Leading Indicators	Mar	0.2%	0.1%	-0.3%	
Apr 17	10:00	Philadelphia Fed	Apr	-13.0	-14.0	-17.4	