



## Daily trading plan for April 10, 2008

### 1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1369.00	1370.75	1351.25	1360.25

### 2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1389.75	1468.33	1474.83	1796.75
R2	1380.25	1425.67	1418.17	1691.75
R1	1370.25	1398.83	1371.08	1584.50
<b>PPT</b>	<b>1360.75</b>	<b>1356.17</b>	<b>1314.42</b>	<b>1479.50</b>
S1	1350.75	1329.33	1267.33	1372.25
S2	1341.25	1286.67	1210.67	1267.25
S3	1331.25	1259.83	1163.58	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1375-76.50 (First Sell#)	1342-45.50 (first Buy#)
1383.25- 86.50 (Second Sell#)	1330- 28.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1373.25	1376.75	1383.25	1389.25	1403.50
<b>Support</b>	1348.50	1342.75	1336.75	1329.75	1324.50

## 5. DAILY OUTLOOK

ES tested its 20/40 day moving average line, and bounced up for closing. Today we may see ES struggle for a little further low and then bounce back up again. Choppy move continues.

### ESM8 Daily Chart



## 6. TRADING STRATEGY FOR April 10, 2008

ES made a little expansion move yesterday by breaking down its previous day's low. After it completed the breakdown move, it bounced sharply up for closing. That means bull side continues taking control of this market even though yesterday was a down day (correction day). Today we may see ES make a further down move to 1346.25-42 area and bounce back from there. A break below 1337 will be negative. If ES does break that level, 1324.50 could be next downside target. Otherwise, it is possible for ES to bounce back up to 1383-82 range again.

**Intraday swing position entry on short side:**

**1367.75 (scalping) 1383.25 (agg) and 1397 (cons)**

**Intraday swing position entry on long side:**

**1352.25 (scalping) 1345.50-42.75 (agg) and 1324.50 (cons)**



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1371.09	+2/8
1369.14	+1/8
1367.19	8/8
1365.23	7/8
1363.28	6/8
1361.33	5/8
1359.38	4/8
1357.42	3/8
1355.47	2/8
1353.52	1/8
1351.56	0/8
1349.61	-1/8
1347.66	-2/8

### Up (Interval=7.82)

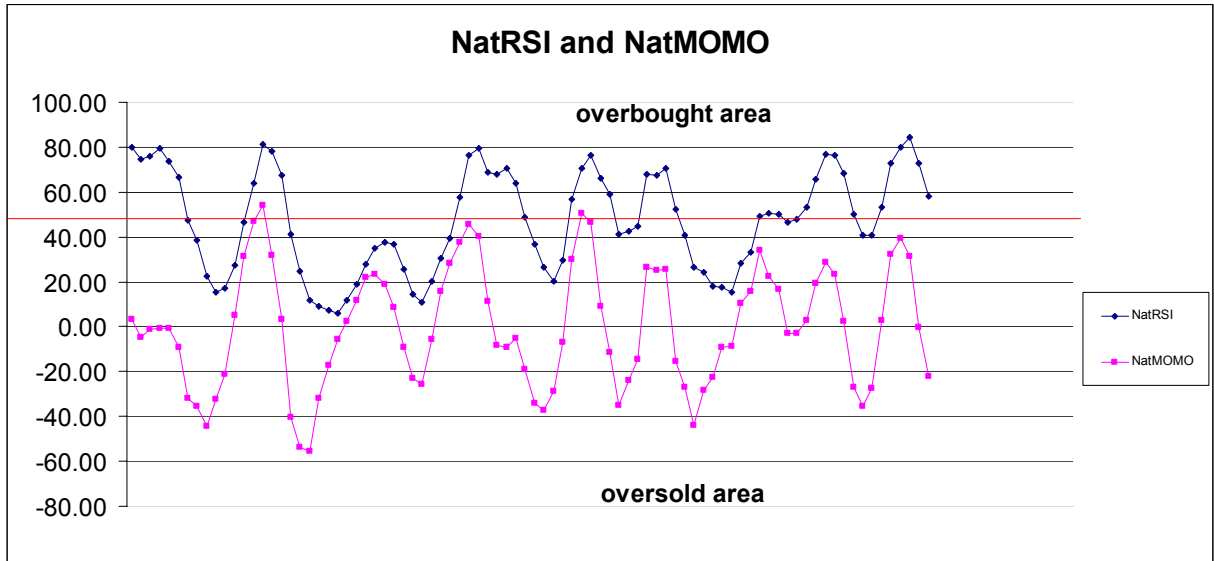
1390.63	+2/8
1382.81	+1/8
1375.00	8/8
1367.19	7/8
1359.38	6/8
1351.56	5/8
1343.75	4/8
1335.94	3/8
1328.13	2/8
1320.31	1/8
1312.50	0/8
1304.69	-1/8
1296.88	-2/8

### Down (Interval=1.95)

1363.28	+2/8
1361.33	+1/8
1359.38	8/8
1357.42	7/8
1355.47	6/8
1353.52	5/8
1351.56	4/8
1349.61	3/8
1347.66	2/8
1345.70	1/8
1343.75	0/8
1341.80	-1/8
1339.84	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.28	0.58	-21.86	19.75	1364.63
Neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 10	08:30	Initial Claims	04/05		380K	NA	407K
Apr 10	08:30	Trade Balance	Feb		-\$57.6B	-\$57.4B	-\$58.2B
Apr 10	14:00	Treasury Budget	Mar		-\$70.0B	-\$80.0B	-\$96.3B
Apr 11	08:30	Export Prices ex-ag.	Mar		NA	NA	0.5%
Apr 11	08:30	Import Prices ex-oil	Mar		NA	NA	0.6%
Apr 11	10:00	Mich Sentiment-Prel.	Apr		68.0	69.4	69.5