



Daily trading plan for April 9, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1365.25	1372.25	1362.25	1371.00

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1384.75	1468.33	1474.83	1796.75
R2	1378.50	1425.67	1418.17	1691.75
R1	1374.75	1398.83	1371.08	1584.50
PPT	1368.50	1356.17	1314.42	1479.50
S1	1364.75	1329.33	1267.33	1372.25
S2	1358.50	1286.67	1210.67	1267.25
S3	1354.75	1259.83	1163.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1392.25 (First Sell#)	1346-45.25 (first Buy#)
1402.25-06.75 (Second Sell#)	1339-38 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1384.75	1392.25	1401.00	1406.75	1410.00
Support	1358.50	1352.25	1345.25	1338	1324.50

5. DAILY OUTLOOK

ES continued its consolidation move. But volatility is getting low again. As soon as ES gets ready, a big wild move in either direction should be expected.

ESM8 Daily Chart



6. TRADING STRATEGY FOR April 9, 2008

ES made a narrow range day yesterday. Today range expansion could occur anytime. If there is a break above 1372.25, upside momentum could push price back up to 1382.25 or higher to 1392.25. A move below 1362.25 confirmed by seeing 1359, and downside momentum could push price down to 1352.25 or lower to 1342.25 area.

Intraday swing position entry on short side:

1382.50 (scalping) 1392.50 (agg) and 1401.50 (cons)

Intraday swing position entry on long side:

1352.25 (scalping) 1342.25-39 (agg) and 1332.25 (cons)

ESM8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1373.05	+2/8
1372.07	+1/8
1371.09	8/8
1370.12	7/8
1369.14	6/8
1368.16	5/8
1367.19	4/8
1366.21	3/8
1365.23	2/8
1364.26	1/8
1363.28	0/8
1362.30	-1/8
1361.33	-2/8

Up (Interval=3.90)

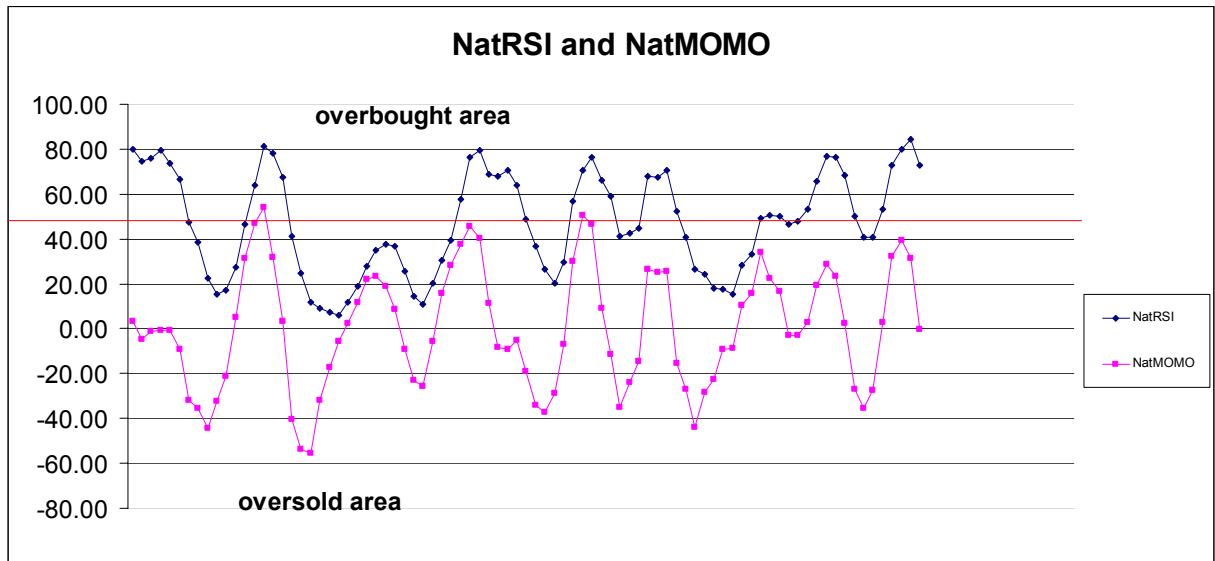
1398.44	+2/8
1394.53	+1/8
1390.63	8/8
1386.72	7/8
1382.81	6/8
1378.91	5/8
1375.00	4/8
1371.09	3/8
1367.19	2/8
1363.28	1/8
1359.38	0/8
1355.47	-1/8
1351.56	-2/8

Down (Interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.79	0.73	-0.21	19.35	1368.12
Overbought	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 09	10:00	Wholesale Inventories	Feb		0.7%	0.5%	1.0%
Apr 09	10:30	Crude Inventories	04/05		NA	NA	7317K
Apr 10	08:30	Initial Claims	04/05		380K	NA	407K
Apr 10	08:30	Trade Balance	Feb		-\$57.6B	-\$57.4B	-\$58.2B
Apr 10	14:00	Treasury Budget	Mar		-\$70.0B	-\$80.0B	-\$96.3B
Apr 11	08:30	Export Prices ex-ag.	Mar		NA	NA	0.5%
Apr 11	08:30	Import Prices ex-oil	Mar		NA	NA	0.6%
Apr 11	10:00	Mich Sentiment-Prel.	Apr		68.0	69.4	69.5