



Daily trading plan for April 1, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1315.75	1330.50	1313.50	1324.00

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1348.83	1452.08	1474.83	1796.75
R2	1339.67	1397.92	1418.17	1691.75
R1	1331.83	1361.33	1371.08	1584.50
PPT	1322.67	1307.17	1314.42	1479.50
S1	1314.83	1270.58	1267.33	1372.25
S2	1305.67	1216.42	1210.67	1267.25
S3	1297.83	1179.83	1163.58	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1339.00 (First Sell#)	1305.00 (first Buy#)
1347.50 (Second Sell#)	1296.50-94.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1331.50	1333.50	1339.00	1342.50	1347.00
Support	1312.25	1305.00	1300.25	1296.50	1291.25

5. DAILY OUTLOOK

The S&P 500 closed with its worst quarter in more than five years. It has fallen almost 18% since last October. Our futures contract had a similar decline. Even though ES settlement price is near the 1324 area, gaining 5 points from last Friday's closing, for the month end ES still is under water by 7.25pts. ES hasn't walked outside its downtrend line. It just makes its consolidation move until finally it finds out the balance point for next move.

Today is the first day of April. As long as yesterday's low 1313.50 level is holding up, ES still has a possible move up to retest 1339 or higher to 1346-47 area. There is also a possibility the 1365.75 gap could be filled before ES moves back down again.

ESM8 Daily Chart

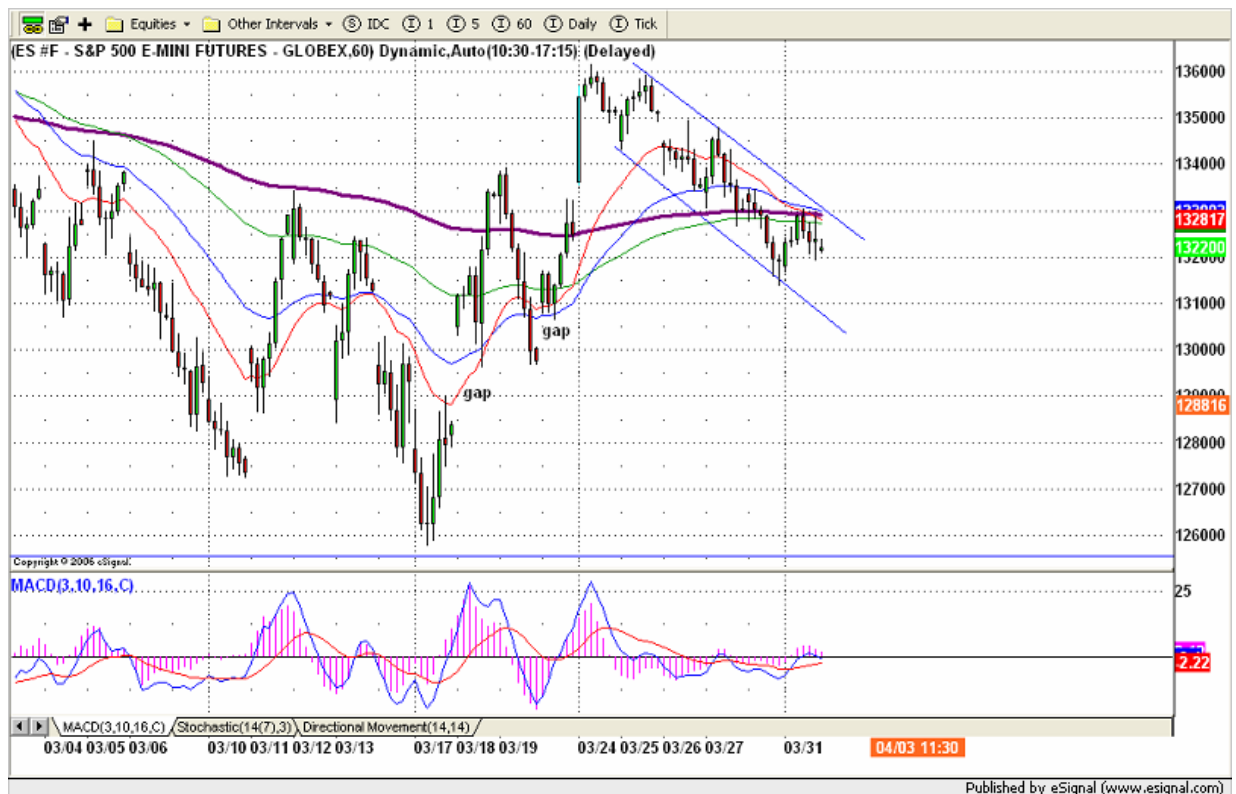


6. TRADING STRATEGY FOR April 1, 2008

ES held up last Friday's low and made a small upside move to test 1331 area. Today we may see ES moves up again to make a breakout move to push price up to 1339 area for testing. As long as 1313.50 level holds up, it is possible for ES to move up. But if 1313.50 line fails to hold, it is likely for ES to dip further to 1305 area to search for support.

Intraday swing position entry on short side:
1334 (scalping) 1347.50 (agg) and 1356 (cons)
Intraday swing position entry on long side:
1305.00 (scalping) 1296.50 (agg) and 1288 (cons)

ESM8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1332.03	+2/8
1330.08	+1/8
1328.13	8/8
1326.17	7/8
1324.22	6/8
1322.27	5/8
1320.31	4/8
1318.36	3/8
1316.41	2/8
1314.45	1/8
1312.50	0/8
1310.55	-1/8
1308.59	-2/8

Up (Interval=3.90)

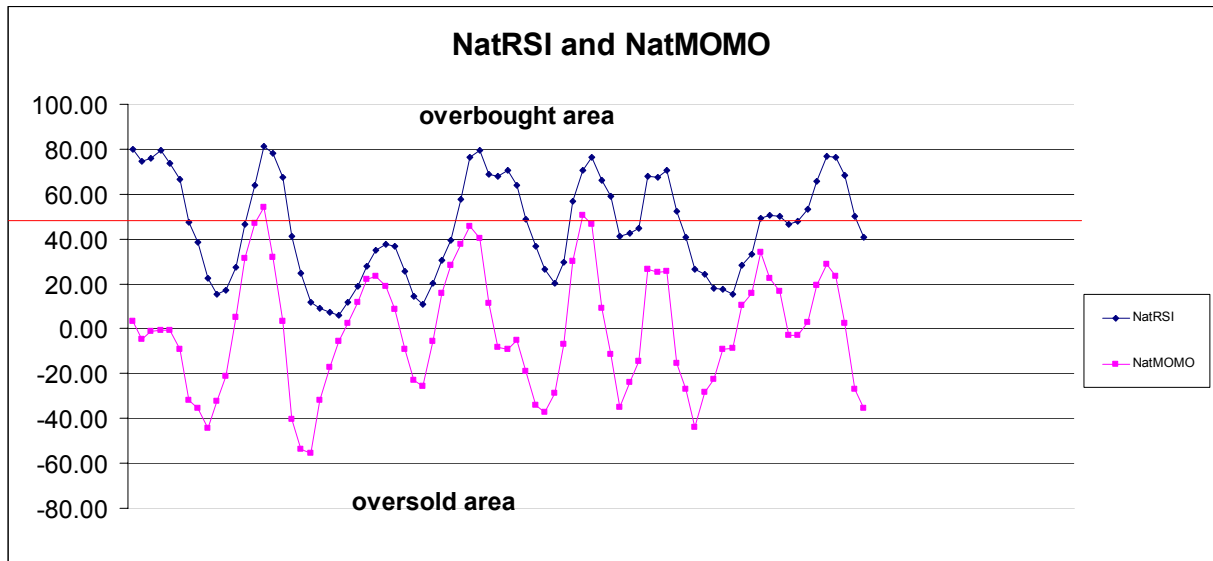
1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

Down (Interval=3.90)

1335.94	+2/8
1332.03	+1/8
1328.13	8/8
1324.22	7/8
1320.31	6/8
1316.41	5/8
1312.50	4/8
1308.59	3/8
1304.69	2/8
1300.78	1/8
1296.88	0/8
1292.97	-1/8
1289.06	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.68	0.40	-35.30	27.43	1319.88
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Apr 01	00:00	Auto Sales	Mar		5.0M	5.1M	5.0M
Apr 01	00:00	Truck Sales	Mar		6.5M	6.6M	6.6M
Apr 01	10:00	Construction Spending	Feb		-1.0%	-0.9%	-1.7%
Apr 01	10:00	ISM Index	Mar		48.0	48.2	48.3
Apr 02	08:15	ADP Employment	Mar			-23K	-23K
Apr 02	10:00	Factory Orders	Feb		-0.5%	0.7%	-2.5%
Apr 02	10:30	Crude Inventories	03/29		NA	NA	88K
Apr 03	08:30	Initial Claims	03/29		360K	NA	366K
Apr 03	10:00	ISM Services	Mar		49.0	49.2	49.3
Apr 04	08:30	Nonfarm Payrolls	Mar		-70K	-40K	-63K
Apr 04	08:30	Unemployment Rate	Mar		4.9%	5.0%	4.8%
Apr 04	08:30	Hourly Earnings	Mar		0.3%	0.3%	0.3%
Apr 04	08:30	Average Workweek	Mar		33.7	33.7	33.7