



Daily trading plan for Mar 25, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1336.00	1361.50	1335.50	1351.50

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1389.50	1452.08	1460.83	1796.75
R2	1375.50	1397.92	1429.42	1691.75
R1	1363.50	1361.33	1380.33	1584.50
PPT	1349.50	1307.17	1348.92	1479.50
S1	1337.50	1270.58	1299.83	1372.25
S2	1323.50	1216.42	1268.42	1267.25
S3	1311.50	1179.83	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1373.50-1374.50 (First Sell#)	1324.50-23.50 (first Buy#)
1387-89.50 (Second Sell#)	1310 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1365.75	1374.50	1383.25	1388.75	1397.75
Support	1335.50	1324.50	1310.00	1307.25	1294.50

5. DAILY OUTLOOK

First leg down since last November has been completed. Now the stock market is in process of a countertrend push. It could last for several weeks or months. How far does this countertrend go? It could be up around 1386-98 range or higher to below 1450 based on time and dates.

ESM8 Daily Chart



6. TRADING STRATEGY FOR Mar. 25, 2008

ES gapped up at open and held gain for closing. Today we should see a little pullback into 1335-34 area. But as long as 1335-34 range holds, ES should move up to complete its bullish symmetrical pattern 1374.50-73.50 range.

Intraday swing position entry on short side:

1365.75 (scalping) 1374.50-73.50 (agg) and 1380.75(cons)

Intraday swing position entry on long side:

1335.50 (scalping) 1324.50 (agg) and 1307.50-10 (cons)

ESM8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

Up (Interval=7.82)

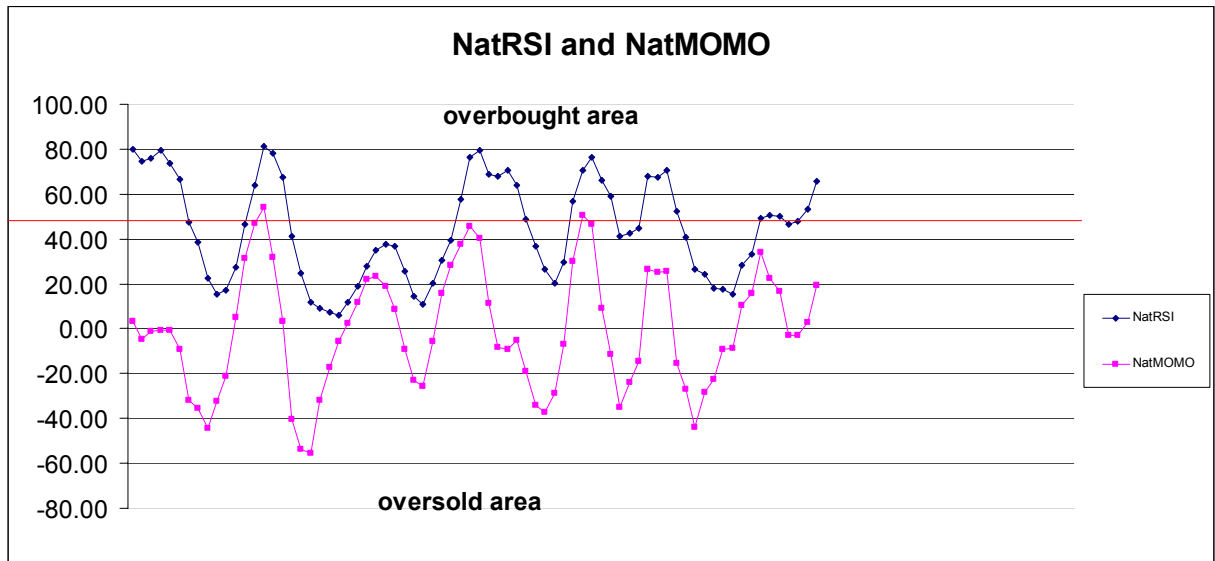
1390.63	+2/8
1382.81	+1/8
1375.00	8/8
1367.19	7/8
1359.38	6/8
1351.56	5/8
1343.75	4/8
1335.94	3/8
1328.13	2/8
1320.31	1/8
1312.50	0/8
1304.69	-1/8
1296.88	-2/8

Down (Interval=7.82)

1390.63	+2/8
1382.81	+1/8
1375.00	8/8
1367.19	7/8
1359.38	6/8
1351.56	5/8
1343.75	4/8
1335.94	3/8
1328.13	2/8
1320.31	1/8
1312.50	0/8
1304.69	-1/8
1296.88	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.75	0.65	19.10	35.80	1348.63
overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 25	10:00	Consumer Confidence	Mar	74.5	75.0	75.0	
Mar 26	08:30	Durable Orders	Feb	1.5%	1.0%	-5.3%	
Mar 26	10:00	New Home Sales	Feb	570K	580K	588K	
Mar 26	10:30	Crude Inventories	03/22	NA	NA	133K	
Mar 27	08:30	GDP-Final	Q4	0.6%	0.6%	0.6%	
Mar 27	08:30	Chain Deflator-Final	Q4	2.7%	2.7%	2.7%	
Mar 27	08:30	Initial Claims	03/22	360K	NA	378K	
Mar 28	08:30	Personal Income	Feb	0.3%	0.3%	0.3%	
Mar 28	08:30	Personal Spending	Feb	0.2%	0.2%	0.4%	
Mar 28	08:30	Core PCE Inflation	Feb	0.0%	0.2%	0.3%	
Mar 28	10:00	Mich Sentiment-Rev.	Mar	70.5	71.0	70.5	