



Daily trading plan for Mar 14, 2008

1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1294.00	1324.50	1284.00	1315.25

2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1372.33	1393.83	1460.83	1796.75
R2	1348.42	1369.42	1429.42	1691.75
R1	1331.83	1331.08	1380.33	1584.50
PPT	1307.92	1306.67	1348.92	1479.50
S1	1291.33	1268.33	1299.83	1372.25
S2	1367.42	1243.92	1268.42	1267.25
S3	1250.83	1205.58	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1335.50-37.50 (First Sell#)	1287.25-1285.75 (first Buy#)
1348.75-51.75 (Second Sell#)	1275.50-73.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1329.75	1331.75	1336.50	1341.75	1348.50
Support	1308.00	1296.00	1291.25	1287.25	1281.28

5. DAILY OUTLOOK

Stock market moved back into positive territory from early loss after Standard & Poor gave bullish comments. Is subprime problem really being solved? The answer is very clear "NO". Our market was deeply oversold and ready for a bounce. The intermediate trend remains bearish and down. Only the short term trend may get another oversold bounce.

Today we may see ES try for one more push up to fill 1335.50 gap created on March 5, 2008. As long as ES doesn't exceed Wednesday's high (1334.25-36.25) and close above that range, our assessment of the short-term direction remains unchanged.

ESM8 Daily Chart



6. TRADING STRATEGY FOR Mar. 14, 2008

Due to rollover day yesterday, many people got little confused about the signals. There were three sets of data information to evaluate and the charts were messed up. But today it should be clear. Early morning there is CPI report. If report is good, we may see ES go higher to retest yesterday's high 1324.50-1326.50 area. It may hold price up until afternoon to sell off. If report is bad, then we should expect ES to pull price back into 1296-94 level for testing. Right now both sides are nervous about the news. This will make a choppy movement.

Intraday swing position entry on short side:

1324.50-26.75 (scalping) 1335.50-37 (agg) and 1348.75-51.75(cons)

Intraday swing position entry on long side:

1296.25-94.25 (scalping) 1283.75-82.25(agg) and 1276.75-74.25 (cons)

ESM8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.82)

1328.13	+2/8
1320.31	+1/8
1312.50	8/8
1304.69	7/8
1296.88	6/8
1289.06	5/8
1281.25	4/8
1273.44	3/8
1265.63	2/8
1257.81	1/8
1250.00	0/8
1242.19	-1/8
1234.38	-2/8

Up (Interval=3.90)

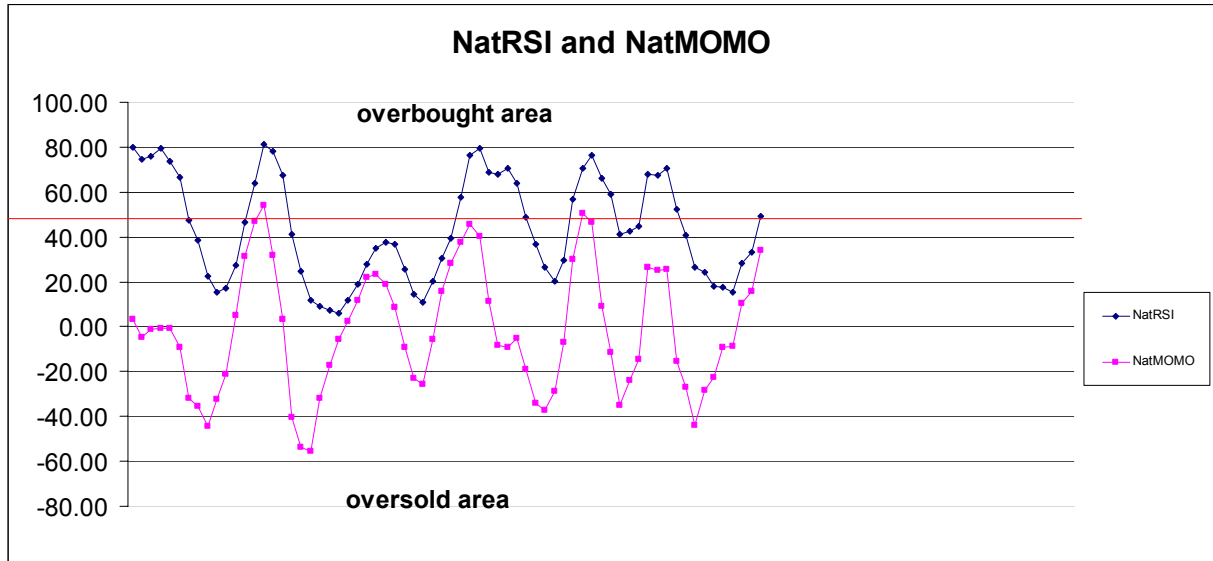
1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

Down (Interval=3.90)

1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.76	0.49	33.86	28.18	1304.63
Neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 14	08:30	CPI	Feb		0.1%	0.3%	0.4%
Mar 14	08:30	Core CPI	Feb		0.2%	0.2%	0.3%
Mar 14	10:00	Mich Sentiment-Prel.	Mar		70.5	70.5	70.8