



## Daily trading plan for Mar 13, 2008 (ROLLOVER DAY)

### 1. ESM8 IN PREVIOUS DAY

Open	High	Low	Closing
1324.00	1334.25	1308.00	1311.50

### 2. PIVOTS FOR ESM8

	Daily	Weekly	Monthly	Yearly
R3	1352.75	1393.83	1460.83	1796.75
R2	1343.50	1369.42	1429.42	1691.75
R1	1326.50	1331.08	1380.33	1584.50
<b>PPT</b>	<b>1317.25</b>	<b>1306.67</b>	<b>1348.92</b>	<b>1479.50</b>
S1	1300.25	1268.33	1299.83	1372.25
S2	1291.00	1243.92	1268.42	1267.25
S3	1274.00	1205.58	1219.33	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1324.50-26.50 (First Sell#)	1292.50 (first Buy#)
1339.25-40.75 (Second Sell#)	1275.50(second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1321.25	1326.75	1331.50	1337.75	1341.75
<b>Support</b>	1296.00	1288.75	1282.25	1274.00	1268.25

## 5. DAILY OUTLOOK

ES had an impressive surge on Tuesday, but no follow through yesterday. NYSE breadth was negative by almost 2 to 1 and nearly 70% of volume was on the downside. This indicates that Tuesday's rally looks like just a one-day bear market short-covering spike. The major trend remains on the downside.

As long as ES doesn't exceed yesterday's high (1334.25-36.25), 1225-1250 level still is ES destination in the coming days. Only if it goes above that range and closes above it this Friday, could we change our assessment of the short-term direction. Remember Roll Over Day today.

### ESM8 Daily Chart



## 6. TRADING STRATEGY FOR Mar. 13, 2008

Yesterday ES went up to retest its broken triangle pattern lower line and bounced back down for closing below Feb.'s low again. ES remains bearish. Today as long as 1326.75 level holds price down, ES should go lower first until it finds a support level, and then bounce up again. A break below 1292 level is quite negative; in that case 1264-55 could be the next target.

**Intraday swing position entry on short side:**

**1324.50-26.75 (scalping) 1333.50-35.50 (agg) and 1339.75-42.75(cons)**

**Intraday swing position entry on long side:**

**1296.24-94.25 (scalping) 1286.25-82.25(agg) and 1276.75-74.25 (cons)**

### ESM8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

### Up (Interval=3.90)

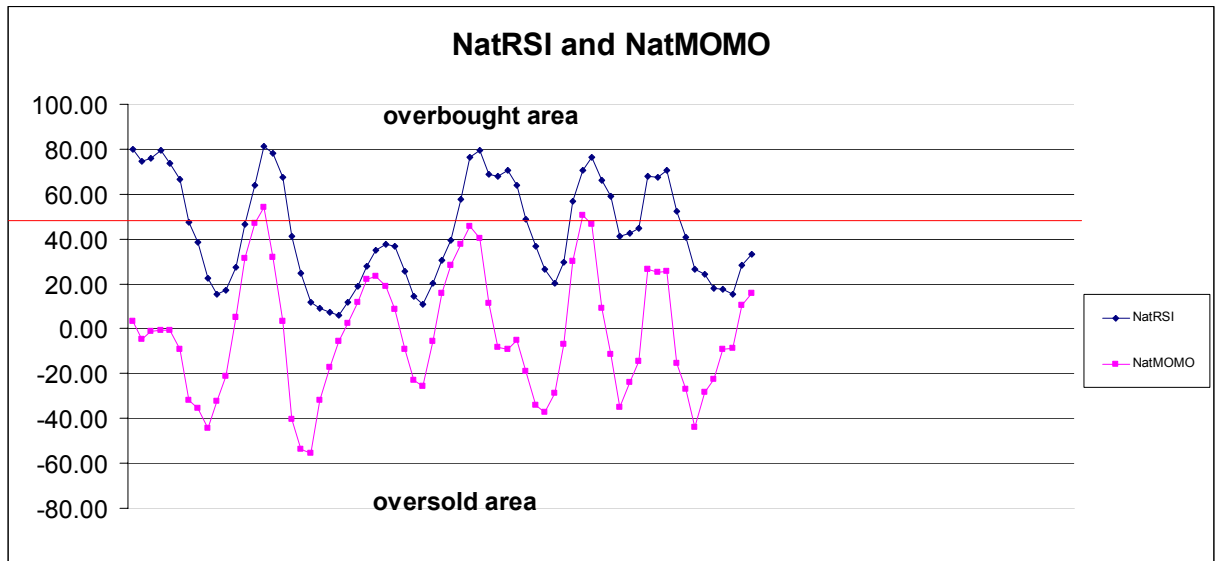
1351.56	+2/8
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1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

### Down (Interval=3.90)

1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.21	0.33	15.75	25.55	1218.75
Neutral	neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 13	08:30	Retail Sales	Feb	-0.1%	0.1%	0.3%	
Mar 13	08:30	Retail Sales ex-auto	Feb	0.0%	0.2%	0.3%	
Mar 13	08:30	Initial Claims	03/08	360K	NA	351K	
Mar 13	08:30	Export Prices ex-ag.	Feb	NA	NA	0.8%	
Mar 13	08:30	Import Prices ex-oil	Feb	NA	NA	0.6%	
Mar 13	10:00	Business Inventories	Jan	0.6%	0.3%	0.6%	
Mar 14	08:30	CPI	Feb	0.1%	0.3%	0.4%	
Mar 14	08:30	Core CPI	Feb	0.2%	0.2%	0.3%	
Mar 14	10:00	Mich Sentiment-Prel.	Mar	70.5	70.5	70.8	