



Daily trading plan for Mar 12, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1304.00	1324.25	1286.25	1324.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1374.75	1393.83	1460.83	1796.75
R2	1349.50	1369.42	1429.42	1691.75
R1	1336.75	1331.08	1380.33	1584.50
PPT	1311.50	1306.67	1348.92	1479.50
S1	1298.75	1268.33	1299.83	1372.25
S2	1273.50	1243.92	1268.42	1267.25
S3	1260.75	1205.58	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1345-43.50 (First Sell#)	1310.25-07.50 (first Buy#)
1357.25 (Second Sell#)	1295.25-94.25(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1331.25	1335.50	1338.75	1343.75	1348.00
Support	1308.75	1306.25	1299.50	1296.00	1291.50

5. DAILY OUTLOOK

ES successfully made its one day bounce. Whether this bounce can continue depends on a decent follow through today. Based on the chart, it looks like ES wants to retest its broken triangle pattern lower line. If today ES holds below 1329.50 to prevent price from filling 1335.50 gap, then yesterday's rally was only an oversold bounce. Major trend remains downside.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Mar. 12, 2008

Yesterday ES gapped up before open due to Fed added a new \$200 billion facility to supply more liquidity to the financial firms. It closed at top range with strong mode. Today ES may pullback into 1308-10 or lower to 1298-96 area to search for higher lows for support. As soon as it finds out the support, a second bounce to the higher highs may occur. Today we are looking for pullback and go long for one more time.

Intraday swing position entry on short side:
1335.50-38.75 (scalping) 1343.75-46.75 (agg) and 1357.75 (cons)
Intraday swing position entry on long side:
1310.25-08.75 (scalping) 1296.50-95 (agg) and 1286.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.82)

1328.13	+2/8
1320.31	+1/8
1312.50	8/8
1304.69	7/8
1296.88	6/8
1289.06	5/8
1281.25	4/8
1273.44	3/8
1265.63	2/8
1257.81	1/8
1250.00	0/8
1242.19	-1/8
1234.38	-2/8

Up (Interval=7.82)

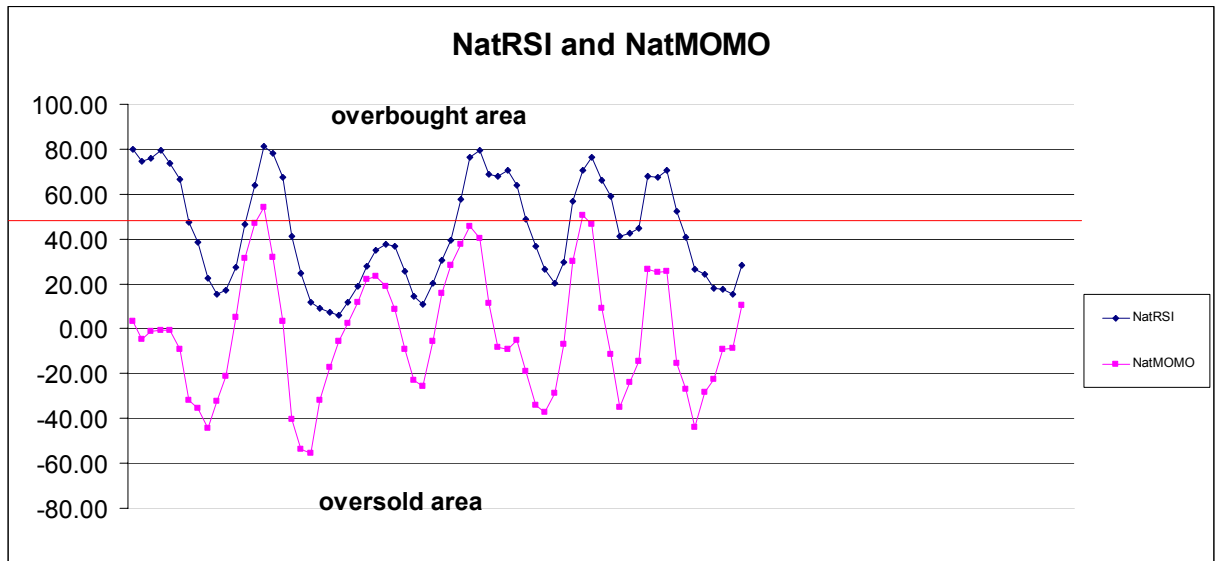
1390.63	+2/8
1382.81	+1/8
1375.00	8/8
1367.19	7/8
1359.38	6/8
1351.56	5/8
1343.75	4/8
1335.94	3/8
1328.13	2/8
1320.31	1/8
1312.50	0/8
1304.69	-1/8
1296.88	-2/8

Down (Interval=7.82)

1359.38	+2/8
1351.56	+1/8
1343.75	8/8
1335.94	7/8
1328.13	6/8
1320.31	5/8
1312.50	4/8
1304.69	3/8
1296.88	2/8
1289.06	1/8
1281.25	0/8
1273.44	-1/8
1265.63	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.75	0.28	10.38	24.68	1288.25
Neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 12	10:30	Crude Inventories	03/08	NA	NA	NA	-3056K
Mar 12	14:00	Treasury Budget	Feb	-\$174.0B	-\$140.0B	-\$140.0B	-\$120.0B
Mar 13	08:30	Retail Sales	Feb	-0.1%	0.1%	0.1%	0.3%
Mar 13	08:30	Retail Sales ex-auto	Feb	0.0%	0.2%	0.2%	0.3%
Mar 13	08:30	Initial Claims	03/08	360K	NA	NA	351K
Mar 13	08:30	Export Prices ex-ag.	Feb	NA	NA	NA	0.8%
Mar 13	08:30	Import Prices ex-oil	Feb	NA	NA	NA	0.6%
Mar 13	10:00	Business Inventories	Jan	0.6%	0.3%	0.3%	0.6%
Mar 14	08:30	CPI	Feb	0.1%	0.3%	0.3%	0.4%
Mar 14	08:30	Core CPI	Feb	0.2%	0.2%	0.2%	0.3%
Mar 14	10:00	Mich Sentiment-Prel.	Mar	70.5	70.5	70.5	70.8