



Daily trading plan for Mar 11, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1294.50	1295.75	1272.50	1275.50

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1313.58	1393.83	1460.83	1796.75
R2	1304.64	1369.42	1429.42	1691.75
R1	1290.08	1331.08	1380.33	1584.50
PPT	1281.17	1306.67	1348.92	1479.50
S1	1266.58	1268.33	1299.83	1372.25
S2	1257.67	1243.92	1268.42	1267.25
S3	1243.08	1205.58	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1286.00-89.50 (First Sell#)	1265.50-1260.75 (first Buy#)
1299.50-1303.25 (Second Sell#)	1251-1248.25(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1282.50	1287.50	1292.50	1296.00	1301.75
Support	1268.25	1264.75	1260.75	1255.50	1247.00

5. DAILY OUTLOOK

ES continues fighting towards January's low area. Because there was a rumor going around about a Fed interest rate cut, SHORTS were doing their trades carefully yesterday. The mid-March low (Short term) could be around 1214 area. ES could have a pump and dump move on the way to that destination.

Daily indicators are getting oversold. But this kind of oversold condition may not boost the price immediately. Sometimes oversold will get more oversold.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Mar. 11, 2008

Yesterday later afternoon, ES started to slow down on the selling side. This could be because ES was much closer to the Cash \$SPX major support level 1270 area. Everyone started to get cautious on their trades, especially short side. Today we may see ES bounce for one day as long as yesterday's low holds. If 1269.75 fails to hold ES up, then 1250-47 could be seen today or tomorrow.

Intraday swing position entry on short side:
1287.50 (scalping) 1295.75 (agg) and 1301-1303.75 (cons)
Intraday swing position entry on long side:
1260.75 (scalping) 1251.50 (agg) and 1248-47.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1304.69	+2/8
1300.78	+1/8
1296.88	8/8
1292.97	7/8
1289.06	6/8
1285.16	5/8
1281.25	4/8
1277.34	3/8
1273.44	2/8
1269.53	1/8
1265.63	0/8
1261.72	-1/8
1257.81	-2/8

Up (Interval=3.90)

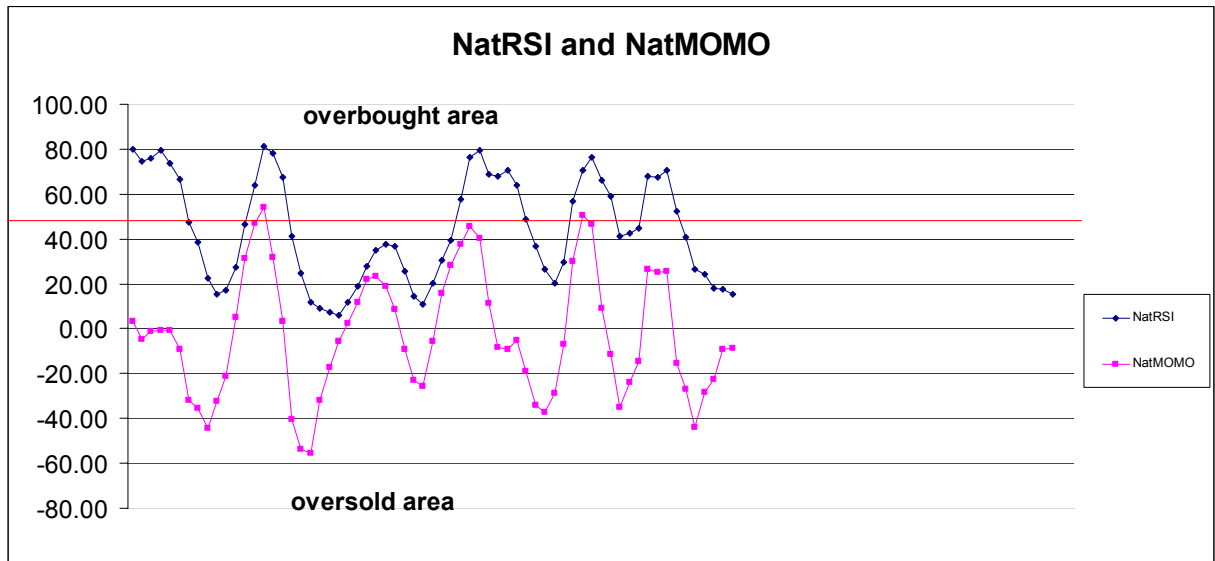
1304.69	+2/8
1300.78	+1/8
1296.88	8/8
1292.97	7/8
1289.06	6/8
1285.16	5/8
1281.25	4/8
1277.34	3/8
1273.44	2/8
1269.53	1/8
1265.63	0/8
1261.72	-1/8
1257.81	-2/8

Down (Interval=3.90)

1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.09	0.15	-8.79	23.35	1285.00
oversold	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 11	08:30	Trade Balance	Jan		-\$59.5B	-\$59.5B	-\$58.8B
Mar 12	10:30	Crude Inventories	03/08		NA	NA	-3056K
Mar 12	14:00	Treasury Budget	Feb		-\$174.0B	-\$140.0B	-\$120.0B
Mar 13	08:30	Retail Sales	Feb		-0.1%	0.1%	0.3%
Mar 13	08:30	Retail Sales ex-auto	Feb		0.0%	0.2%	0.3%
Mar 13	08:30	Initial Claims	03/08		360K	NA	351K
Mar 13	08:30	Export Prices ex-ag.	Feb		NA	NA	0.8%
Mar 13	08:30	Import Prices ex-oil	Feb		NA	NA	0.6%
Mar 13	10:00	Business Inventories	Jan		0.6%	0.3%	0.6%
Mar 14	08:30	CPI	Feb		0.1%	0.3%	0.4%
Mar 14	08:30	Core CPI	Feb		0.2%	0.2%	0.3%
Mar 14	10:00	Mich Sentiment-Prel.	Mar		70.5	70.5	70.8