



Daily trading plan for Mar 7, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1326.75	1329.25	1302.25	1308.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1351.08	1437.17	1460.83	1796.75
R2	1340.17	1413.58	1429.42	1691.75
R1	1324.08	1372.42	1380.33	1584.50
PPT	1313.17	1348.83	1348.92	1479.50
S1	1297.08	1307.67	1299.83	1372.25
S2	1286.17	1284.08	1268.42	1267.25
S3	1270.08	1242.92	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1323.25-24.75(First Sell#)	1292.75 (first Buy#)
1333.50(Second Sell#)	1282.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1317.75	1325.50	1333.25	1335.50	1340.25
Support	1296.00	1292.50	1284.25	1277.00	1270.25

5. DAILY OUTLOOK

ES finally broke down its daily triangle pattern. This current down movement could lead us to January's low or lower. Any kind of bounce will attract many sellers and won't last very long.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Mar. 7, 2008

Yesterday ES gapped down at open, Bulls were slowly losing their power and at the end gave it up. Now the former support 1320.25-1326.75 range becomes a major resistance zone for the current leg down move. As long as ES stays below this resistance zone, price should go down toward 1262-34 destination. Short on BOUNCE is our strategy until we see the price go below 1275.

Intraday swing position entry on short side:
1318.25 (scalping) 1326.75-29.25 (agg) and 1333.50-35.50(cons)
Intraday swing position entry on long side:
1292.50 (scalping) 1382.75-84.75 (agg) and 1275.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1335.94	+2/8
1332.03	+1/8
1328.13	8/8
1324.22	7/8
1320.31	6/8
1316.41	5/8
1312.50	4/8
1308.59	3/8
1304.69	2/8
1300.78	1/8
1296.88	0/8
1292.97	-1/8
1289.06	-2/8

Up (Interval=3.90)

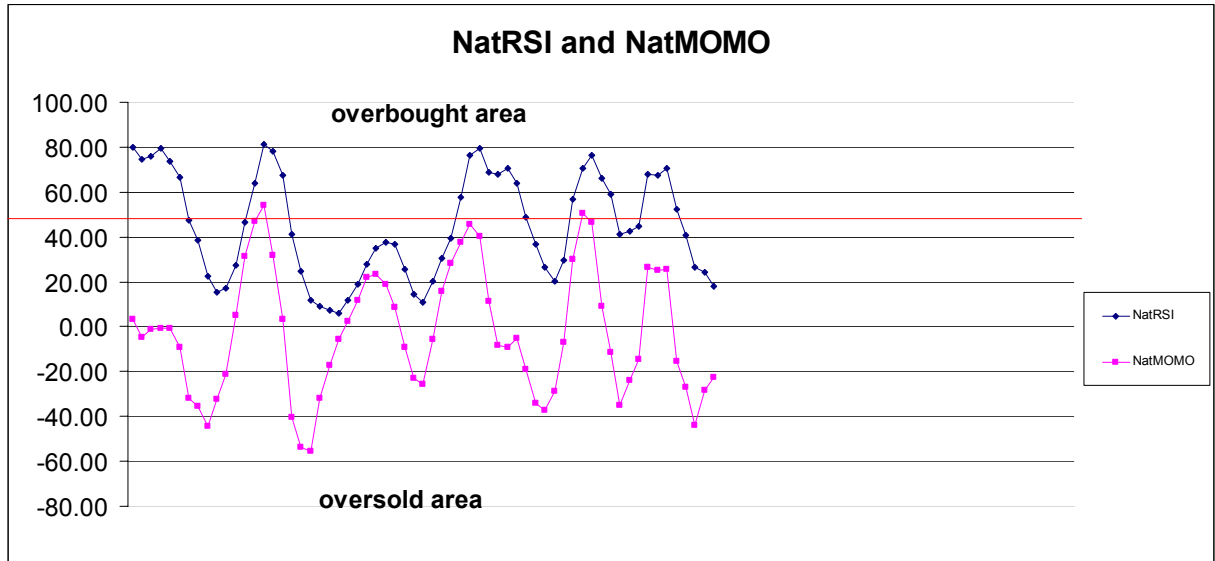
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1300.78	1/8
1296.88	0/8
1292.97	-1/8
1289.06	-2/8

Down (Interval=3.90)

1320.31	+2/8
1316.41	+1/8
1312.50	8/8
1308.59	7/8
1304.69	6/8
1300.78	5/8
1296.88	4/8
1292.97	3/8
1289.06	2/8
1285.16	1/8
1281.25	0/8
1277.34	-1/8
1273.44	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.15	0.17	-23.80	23.80	1317.38
oversold	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 07	08:30	Nonfarm Payrolls	Feb	30K	40K	-17K	
Mar 07	08:30	Unemployment Rate	Feb	5.0%	5.0%	4.9%	
Mar 07	08:30	Hourly Earnings	Feb	0.3%	0.3%	0.2%	
Mar 07	08:30	Average Workweek	Feb	33.7	33.7	33.7	
Mar 07	15:00	Consumer Credit	Jan	\$10.0B	\$7.5B	\$4.5B	