



Daily trading plan for Mar 6, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1331.50	1345.00	1320.25	1335.50

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1361.58	1437.17	1460.83	1796.75
R2	1346.67	1413.58	1429.42	1691.75
R1	1336.83	1372.42	1380.33	1584.50
PPT	1321.92	1348.83	1348.92	1479.50
S1	1312.08	1307.67	1299.83	1372.25
S2	1297.17	1284.08	1268.42	1267.25
S3	1287.33	1242.92	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1348.50-49.75(First Sell#)	1321.25 (first Buy#)
1357.75-59.50 (Second Sell#)	1313.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1340.50	1343.50	1348.25	1352.25	1359.75
Support	1320.25	1313.25	1308.00	1297.50	1292.75

5. DAILY OUTLOOK

ES continues making its irregular pattern move, this makes difficult to predict what ES should go for next move. Based on a-b-c-d-e pattern, ES still has some room to move up. It could either go up to 1347-50 or higher to 1357-68.75 for e-top in next two days. Once this upside move completes, the next leg down should start.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Mar. 6, 2008

Today we may see ES repeat yesterday's move again. It could move up to retest yesterday's high or make a little higher to 1348-50 range and move down to retest yesterday's low 1320.25 or lower to 1315-13.25.

Intraday swing position entry on short side:
1343.50 (scalping) 1348.50(agg) and 1357.50(cons)
Intraday swing position entry on long side:
1321.25 (scalping) 1312.75(agg) and 1297.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

Up (Interval=3.90)

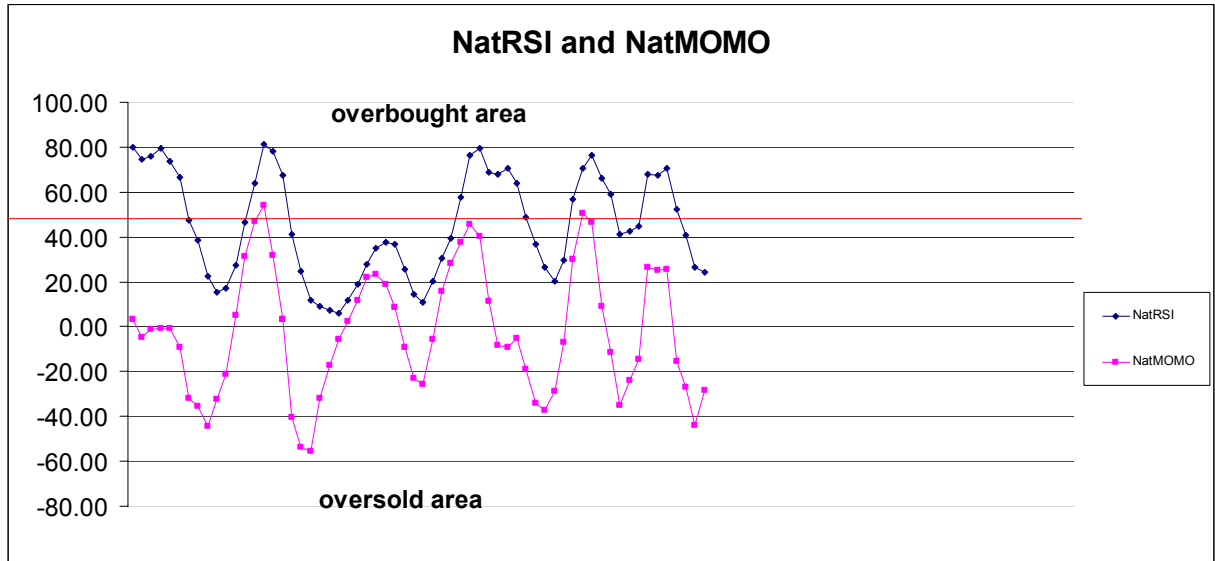
1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

Down (Interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.59	0.24	-28.26	24.10	1333.50
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 06	08:30	Initial Claims	03/01	360K	NA		373K
Mar 06	10:00	Pending Home Sales	Jan				-1.5%
Mar 07	08:30	Nonfarm Payrolls	Feb	30K	40K		-17K
Mar 07	08:30	Unemployment Rate	Feb	5.0%	5.0%		4.9%
Mar 07	08:30	Hourly Earnings	Feb	0.3%	0.3%		0.2%
Mar 07	08:30	Average Workweek	Feb	33.7	33.7		33.7
Mar 07	15:00	Consumer Credit	Jan	\$10.0B	\$7.5B		\$4.5B