



Daily trading plan for Mar 5, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1320.25	1331.75	1307.00	1327.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1361.58	1437.17	1460.83	1796.75
R2	1346.67	1413.58	1429.42	1691.75
R1	1336.83	1372.42	1380.33	1584.50
PPT	1321.92	1348.83	1348.92	1479.50
S1	1312.08	1307.67	1299.83	1372.25
S2	1297.17	1284.08	1268.42	1267.25
S3	1287.33	1242.92	1219.33	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1337.50-1339.50 (First Sell#)	1303.50(first Buy#)
1351.75-54.75 (Second Sell#)	1292.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1340.50	1348.50	1354.25	1361.25	1365.75
Support	1320.25	1313.25	1310.25	1301.75	1292.75

5. DAILY OUTLOOK

ES still hasn't worked out its irregular pattern (a-b-c-d-e). It continues to perform a whipsaw move. Whipsaw occurs when ES moves just enough in one direction to give a trigger breakout, and it reverses direction and moves just far enough to give another trigger breakout and reversal again. This kind of move often results in a loss on the previous signal.

Based on yesterday's move, we may see a continuation high move until price retests 1343.75-48 range.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Mar. 5, 2008

Today ES can continue going higher as long as it holds 1313-1312 range. It needs to move up to fill yesterday's gap at 1332 or higher to 1343-47 range for testing. As long as ES doesn't breakout 1355-56 range, the major trend remains downside. Early report will tell us whether ES could make or not. It is likely for ES to go lower later on if ES fails to breakout 1337.50 level in the morning session.

Intraday swing position entry on short side:

1341-40 (scalping) 1343.75 (agg) and 1351.50(cons)

Intraday swing position entry on long side:

1312.25-10.75 (scalping) 1304.25(agg) and 1294.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

Up (Interval=3.90)

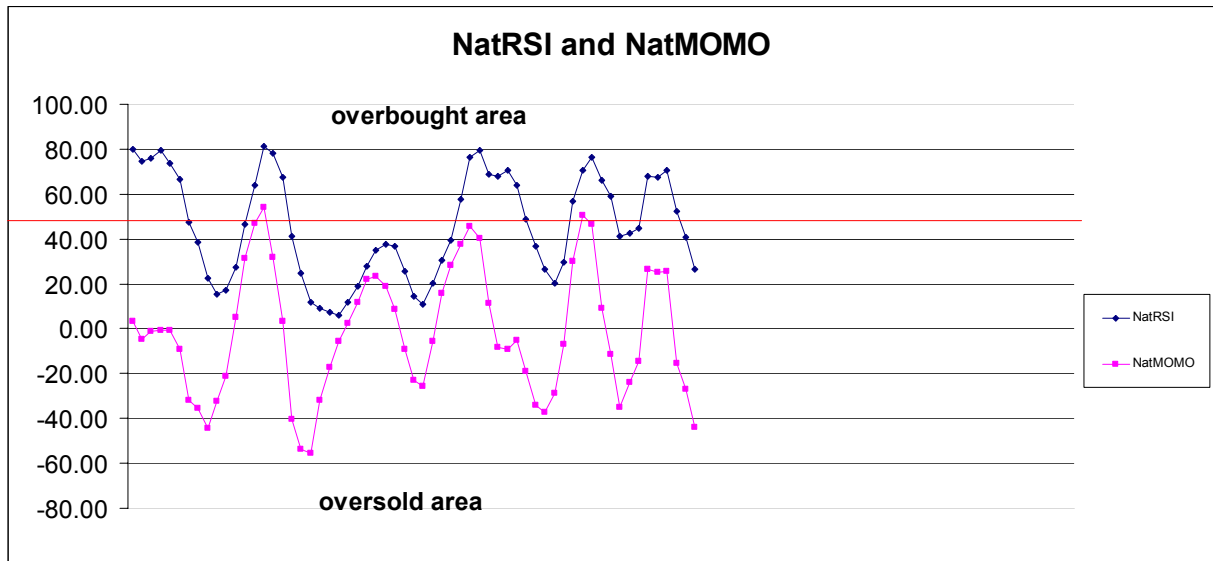
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1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

Down (Interval=3.90)

1335.94	+2/8
1332.03	+1/8
1328.13	8/8
1324.22	7/8
1320.31	6/8
1316.41	5/8
1312.50	4/8
1308.59	3/8
1304.69	2/8
1300.78	1/8
1296.88	0/8
1292.97	-1/8
1289.06	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.64	0.26	-43.84	24.45	1323.63
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Mar 05	08:15	ADP Employment	Feb				126K
Mar 05	08:30	Productivity-Rev.	Q4	1.8%	1.8%	1.8%	
Mar 05	10:00	Factory Orders	Jan	-2.2%	-1.5%	2.3%	
Mar 05	10:00	ISM Services	Feb	48.0	48.5	44.6	
Mar 05	10:30	Crude Inventories	03/01	NA	NA	3231K	
Mar 05	14:00	Fed's Beige Book					
Mar 06	08:30	Initial Claims	03/01	360K	NA	373K	
Mar 06	10:00	Pending Home Sales	Jan			-1.5%	
Mar 07	08:30	Nonfarm Payrolls	Feb	30K	40K	-17K	
Mar 07	08:30	Unemployment Rate	Feb	5.0%	5.0%	4.9%	
Mar 07	08:30	Hourly Earnings	Feb	0.3%	0.3%	0.2%	
Mar 07	08:30	Average Workweek	Feb	33.7	33.7	33.7	
Mar 07	15:00	Consumer Credit	Jan	\$10.0B	\$7.5B	\$4.5B	