



Daily trading plan for Feb 27, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1366.00	1388.50	1363.75	1382.75

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1417.67	1416.42	1704.50	1796.75
R2	1403.08	1392.83	1592.50	1691.75
R1	1392.92	1374.17	1486.00	1584.50
PPT	1378.33	1350.58	1374.00	1479.50
S1	1368.17	1331.92	1267.50	1372.25
S2	1353.58	1308.33	1155.50	1267.25
S3	1343.42	1289.67	1049.00	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1392.25-94.50 (First Sell#)	1373.50 (first Buy#)
1406 (Second Sell#)	1358.25-1354.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1392.75	1397.50	1403.25	1410.50	1417.25
Support	1378.25	1374.25	1372.50	1368.25	1360.75

5. DAILY OUTLOOK

ES held up its previous gain and made its continuation high for closing. The upside momentum still tries to push price higher.

ES completed its a small a-b-c pattern around 1388 area. It could make a small pullback today or tomorrow. As long as 1364 line holds ES up, short term trend remains upside. It could achieve to complete its a big A-B-C pattern around 1402.50-1406 range.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Feb. 27, 2008

Depends on durable goods report today. If report is good in the early pre-market trading, ES could make a gap up move before market opens. If report is not good, ES could pull back to do its retracement. First retracement level is around 1374-73 area and second retracement level is around 1364-66.50 area. As long as those two levels hold ES up, we are still looking for long entry before short term uptrend gets exhausted next week.

Intraday swing position entry on short side:

1392.25 (scalping) 1396.75-97.50 (agg) and 1403.50-06.25(cons)

Intraday swing position entry on long side:

1373.75 (scalping) 1363.75 (agg) and 1358.25-56.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1398.44	+2/8
1394.53	+1/8
1390.63	8/8
1386.72	7/8
1382.81	6/8
1378.91	5/8
1375.00	4/8
1371.09	3/8
1367.19	2/8
1363.28	1/8
1359.38	0/8
1355.47	-1/8
1351.56	-2/8

Up (Interval=3.90)

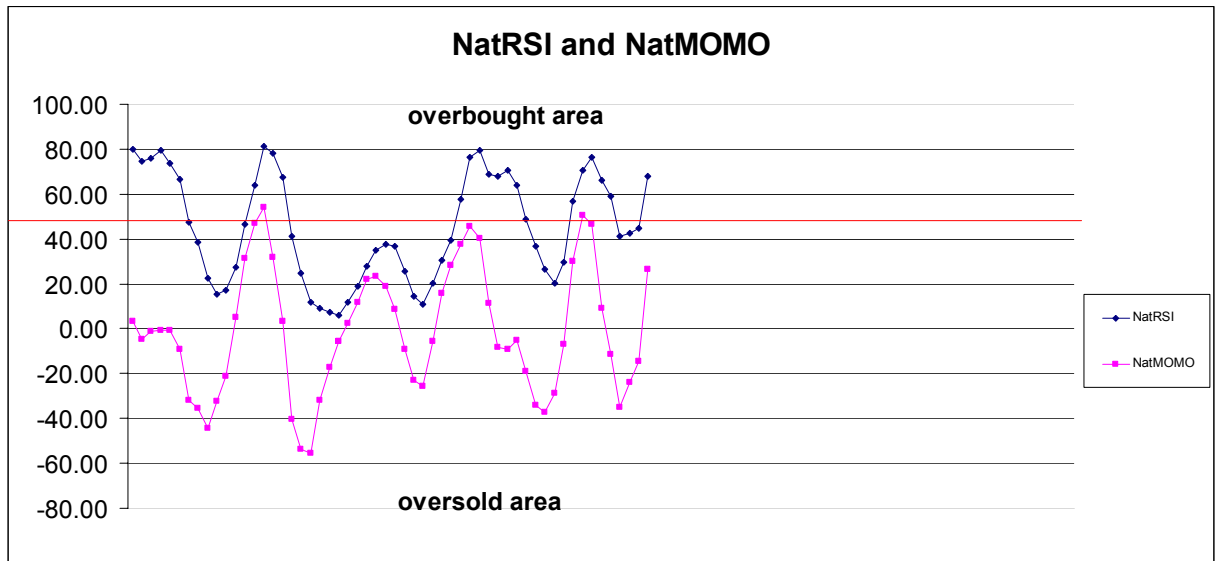
1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

Down (Interval=3.90)

1414.06	+2/8
1410.16	+1/8
1406.25	8/8
1402.34	7/8
1398.44	6/8
1394.53	5/8
1390.63	4/8
1386.72	3/8
1382.81	2/8
1378.91	1/8
1375.00	0/8
1371.09	-1/8
1367.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.83	0.67	26.54	24.50	1374.38
overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 27	08:30	Durable Orders	Jan		-5.0%	-4.0%	5.2%
Feb 27	10:00	New Home Sales	Jan		600K	600K	604K
Feb 27	10:30	Crude Inventories	02/23		NA	NA	4204K
Feb 28	08:30	GDP-Prel.	Q4		0.6%	0.8%	0.6%
Feb 28	08:30	Chain Deflator-Prel.	Q4		2.6%	2.6%	2.6%
Feb 28	08:30	Initial Claims	02/23		355K	350K	349K
Feb 29	08:30	Personal Income	Jan		0.4%	0.2%	0.5%
Feb 29	08:30	Personal Spending	Jan		0.3%	0.2%	0.2%
Feb 29	08:30	Core PCE Inflation	Jan		0.2%	0.2%	0.2%
Feb 29	09:45	Chicago PMI	Feb		49.5	50.0	51.5
Feb 29	10:00	Mich Sentiment-Rev.	Feb		70.0	70.0	69.6