



Daily trading plan for Feb 22, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1365.75	1369.25	1339.25	1347.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1397.75	1424.67	1704.50	1796.75
R2	1381.00	1397.58	1592.50	1691.75
R1	1370.00	1374.42	1486.00	1584.50
PPT	1353.25	1347.33	1374.00	1479.50
S1	1342.25	1324.17	1267.50	1372.25
S2	1325.50	1297.08	1155.50	1267.25
S3	1314.50	1273.92	1049.00	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1365.75-66.25(First Sell#)	1328.25(first Buy#)
1375.00(Second Sell#)	1319.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1352.50	1359.00	1364.75	1372.50	1381.75
Support	1328.25	1324.25	1320.00	1313.25	1304.25

5. DAILY OUTLOOK

Nothing has changed. ES remains in its consolidating triangle range. As long as 20 daily moving average line prevents price from popping, the intermediate trend remains downside.

Today could be a breakout day. If not, next Monday is a possible day. A move below 1336.50 is negative and it is likely to see 1321-19 range.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Feb. 22, 2008

Today ES may breakdown 1336.50 level first to retest 1332.25-28.75 range right at open and then move back up to for closing. But no matter what ES does, upside has limited potential, and downside has some room to dip. As long as ES doesn't breakout 1352.50 level, we are looking for short entry and stay in short position.

Intraday swing position entry on short side:

1352.50 (scalping) 1364-66.25(agg) and 1374.50(cons)

Intraday swing position entry on long side:

1328.75 (scalping) 1320.25-19.75 (agg) and 1304.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Up (Interval=3.90)

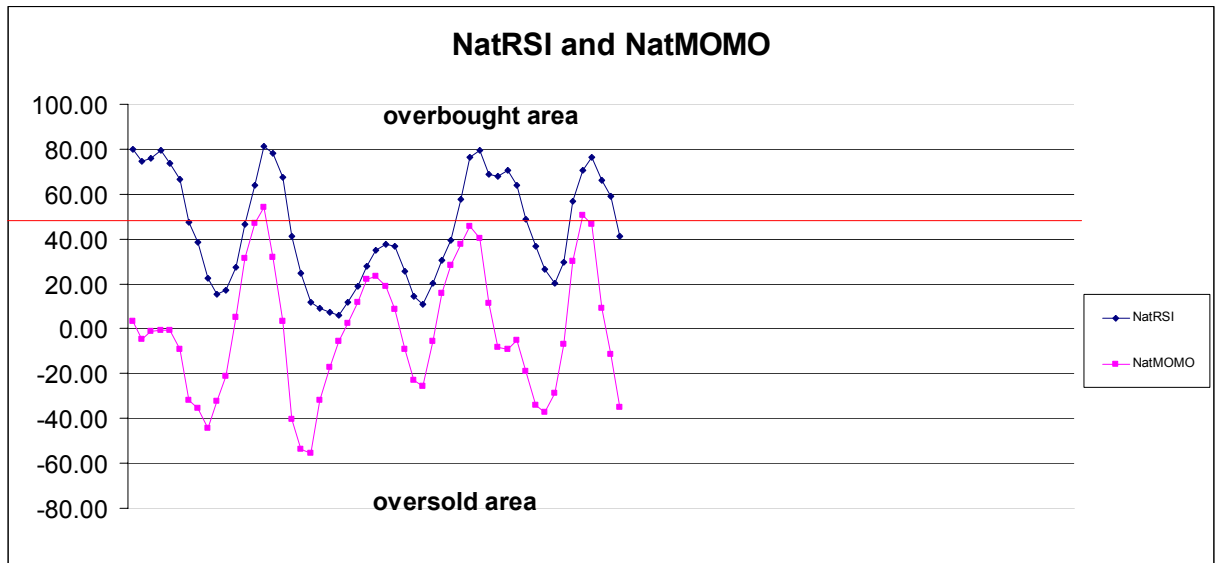
1382.81	+2/8
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1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Down (Interval=3.90)

1351.56	+2/8
1347.66	+1/8
1343.75	8/8
1339.84	7/8
1335.94	6/8
1332.03	5/8
1328.13	4/8
1324.22	3/8
1320.31	2/8
1316.41	1/8
1312.50	0/8
1308.59	-1/8
1304.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.19	0.41	-34.88	23.53	1356.38
oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

none