



## Daily trading plan for Feb 20, 2008

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1366.50	1368.50	1345.25	1355.50

### 2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1390.83	1424.67	1704.50	1796.75
R2	1379.67	1397.58	1592.50	1691.75
R1	1367.58	1374.42	1486.00	1584.50
<b>PPT</b>	<b>1356.42</b>	<b>1347.33</b>	<b>1374.00</b>	<b>1479.50</b>
S1	1344.33	1324.17	1267.50	1372.25
S2	1333.17	1297.08	1155.50	1267.25
S3	1321.08	1273.92	1049.00	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1379-80.25 (First Sell#)	1335.25-34.75 (first Buy#)
1388.25 (Second Sell#)	1312.50-13.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1368.50	1375.75	1381.50	1392.25	1397.50
<b>Support</b>	1347.25	1343.75	1335.25	1325.75	1319.50

## 5. DAILY OUTLOOK

ES continued to travel within daily triangle pattern. It could make its breakout move after it completes its performance of a-b-c-d-e. A break above 1370.50 level is a little bullish, the price could be pushed up to 1379-80 to fill the Feb.5 gap or higher to 1388.75-1396.75 to retest Jan's high. A move below 1335.25 is negative. In that case it is likely for ES to dip into 1316-12 range. Due to ES in contraction mode, it could go either direction.

### ESH8 Daily Chart



## 6. TRADING STRATEGY FOR Feb. 20, 2008

Today's morning trading depends on CPI report, and afternoon trading depends on FOMC minutes report. In early morning, ES may go sideways from 1345.25-1355.75 range if 1343.75 level holds and CPI report is good. If report is not good, and ES breaks down 1343.75, it is likely for price to down to 1335-33 area to search for support. If later FOMC minutes report is worse, another down move to 1320-16 should be expected. However if all reports are good, and later ES can breakout 1370.50 level, then upside to 1380-88.25 should be expected.

**Intraday swing position entry on short side:**  
**1379-80 (scalping) 1388.25 (agg) and 1395.25 (cons)**  
**Intraday swing position entry on long side:**  
**1333.25 (scalping) 1320.25 (agg) and 1312.75 (cons)**

### ESH8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

### Up (Interval=3.90)

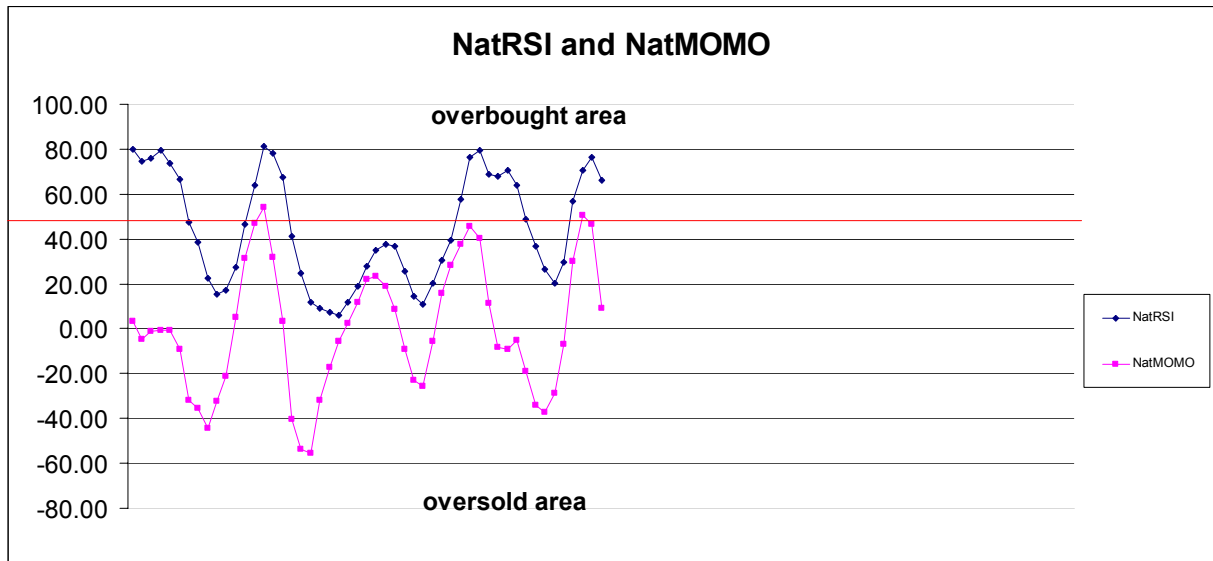
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1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

### Down (Interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.26	0.66	9.20	23.18	1361
neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 20	08:30	CPI	Jan	0.3%	0.3%	0.4%	
Feb 20	08:30	Core CPI	Jan	0.2%	0.2%	0.2%	
Feb 20	08:30	Housing Starts	Jan	1020K	1000K	1006K	
Feb 20	08:30	Building Permits	Jan	1005K	1035K	1068K	
Feb 20	10:30	Crude Inventories	02/16	NA	NA	1066K	
Feb 20	14:00	FOMC Minutes	Jan 30				
Feb 21	08:30	Initial Claims	02/16	355K	NA	348K	
Feb 21	10:00	Leading Indicators	Jan	-0.1%	-0.1%	-0.2%	
Feb 21	10:00	Philadelphia Fed	Feb	-10.0	-10.0	-20.9	