



Daily trading plan for Feb 15, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1369.25	1369.75	1347.25	1351.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1387.25	1454.75	1704.50	1796.75
R2	1378.50	1424.75	1592.50	1691.75
R1	1364.75	1377.50	1486.00	1584.50
PPT	1356.00	1347.50	1374.00	1479.50
S1	1342.25	1300.25	1267.50	1372.25
S2	1333.50	1270.25	1155.50	1267.25
S3	1319.75	1223.00	1049.00	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1364.75 (First Sell#)	1337.50-36.50 (first Buy#)
1369.25-73.25 (Second Sell#)	1329.25-28.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1358.75	1361.75	1365.75	1369.25	1373.25
Support	1347.25	1342.25	1337.50	1333.25	1328.50

5. DAILY OUTLOOK

For the second time ES had no follow through after it closed above 20 daily moving average line. That is a bearish sign. The rally has lost momentum. If 1360.50 level can hold ES down firmly today, it is likely to see ES to go down further to 1337-35 range before it bounces up to 1350 area for closing.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Feb. 15, 2008

ES had a fake breakout in the early morning and quickly pulled back into its previous broad range under 1363.75 after Ben's speech. Today it is possible for ES to go down to fill 1338.25 gap if 1347.25 fails to hold price up. In the meantime, if the early reports are bad, that definitely won't help the buyers.

Intraday swing position entry on short side:
1358.50 (scalping) 1364.50-65.50 (agg) and 1373.25 (cons)
Intraday swing position entry on long side:
1337.50 (scalping) 1329.25 (agg) and 1320.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Up (Interval=3.90)

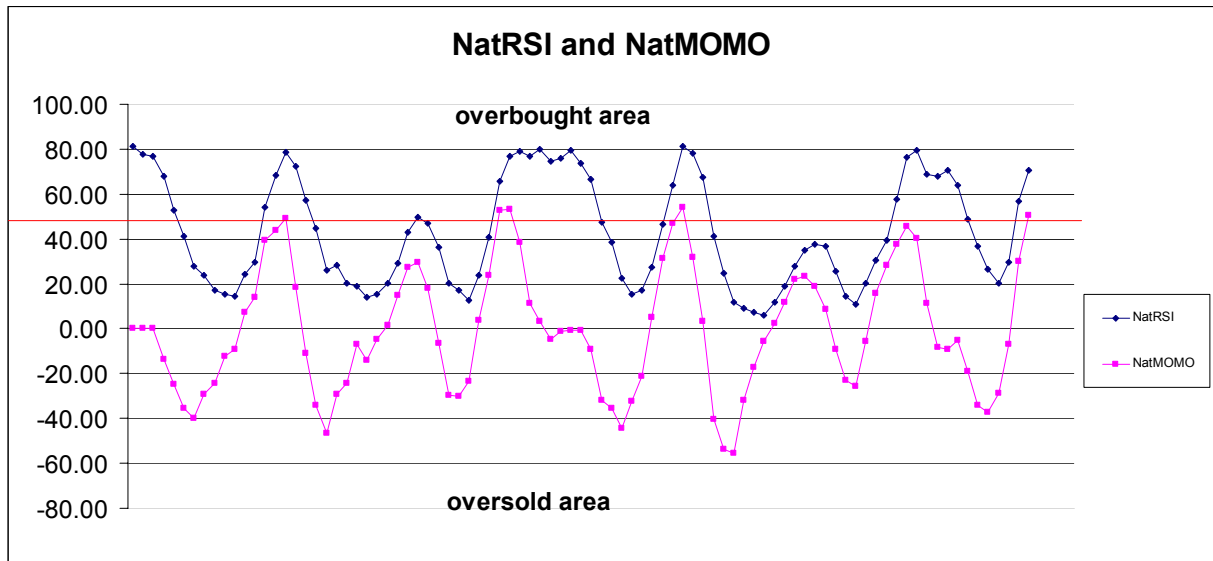
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1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Down (Interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.09	0.71	50.60	23.30	1360.30
oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 15	08:30	Export Prices ex-ag.	Jan	NA	NA	NA	0.3%
Feb 15	08:30	Import Prices ex-oil	Jan	NA	NA	NA	0.3%
Feb 15	08:30	NY Empire State Index	Feb	5.0	7.5	7.5	9.0
Feb 15	09:00	Net Foreign Purchases	Dec	NA	NA	NA	\$90.9B
Feb 15	09:15	Industrial Production	Jan	0.2%	0.2%	0.1%	0.0%
Feb 15	09:15	Capacity Utilization	Jan	81.5%	81.5%	81.4%	81.4%
Feb 15	10:00	Mich Sentiment-Prel.	Feb	78.0	78.0	76.5	78.4