



## Daily trading plan for Feb 14, 2008

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1360.50	1370.50	1351.25	1363.75

### 2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1391.67	1454.75	1704.50	1796.75
R2	1381.08	1424.75	1592.50	1691.75
R1	1372.42	1377.50	1486.00	1584.50
<b>PPT</b>	<b>1361.83</b>	<b>1347.50</b>	<b>1374.00</b>	<b>1479.50</b>
S1	1353.17	1300.25	1267.50	1372.25
S2	1342.58	1270.25	1155.50	1267.25
S3	1333.92	1223.00	1049.00	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1373.25 (First Sell#)	1347.75 (first Buy#)
1385.50-87.25(Second Sell#)	1335.25(second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1373.25	1376.25	1381.75	1386.25	1392.75
<b>Support</b>	1351.25	1347.50	1343.75	1337.50	1335.25

## 5. DAILY OUTLOOK

ES closed above its 20 daily moving average line --- little bullish. Friday is options expiry date, ES may hold price up for it. How far it could carry to, it could be pushed up to 1373.25 -83.25 or max to 1416-1430 if "abc" rally stands. The time could be tomorrow to next Tuesday to end the current rally. Because we have option expiration day on Friday, we need a confirming evidence to tell us the top is in.

### ESH8 Daily Chart



## 6. TRADING STRATEGY FOR Feb. 14, 2008

ES had second gap up day. The upside move showed slow and up range got narrow. This is a lost upside momentum signal. Today we may see ES goes up to retest 1370-73.25 to complete bullish daily range breakout pattern before it pulls back into 1350 for closing tomorrow. 1350 level is tomorrow option expiration day key line.

**Intraday swing position entry on short side:**

**1373.00 (scalping) 1385.25 (agg) and 1393.75 (cons)**

**Intraday swing position entry on long side:**

**1348.00 (scalping) 1342.25 (agg) and 1335.75 (cons)**

### ESH8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1371.09	+2/8
1369.14	+1/8
1367.19	8/8
1365.23	7/8
1363.28	6/8
1361.33	5/8
1359.38	4/8
1357.42	3/8
1355.47	2/8
1353.52	1/8
1351.56	0/8
1349.61	-1/8
1347.66	-2/8

### Up (Interval=3.90)

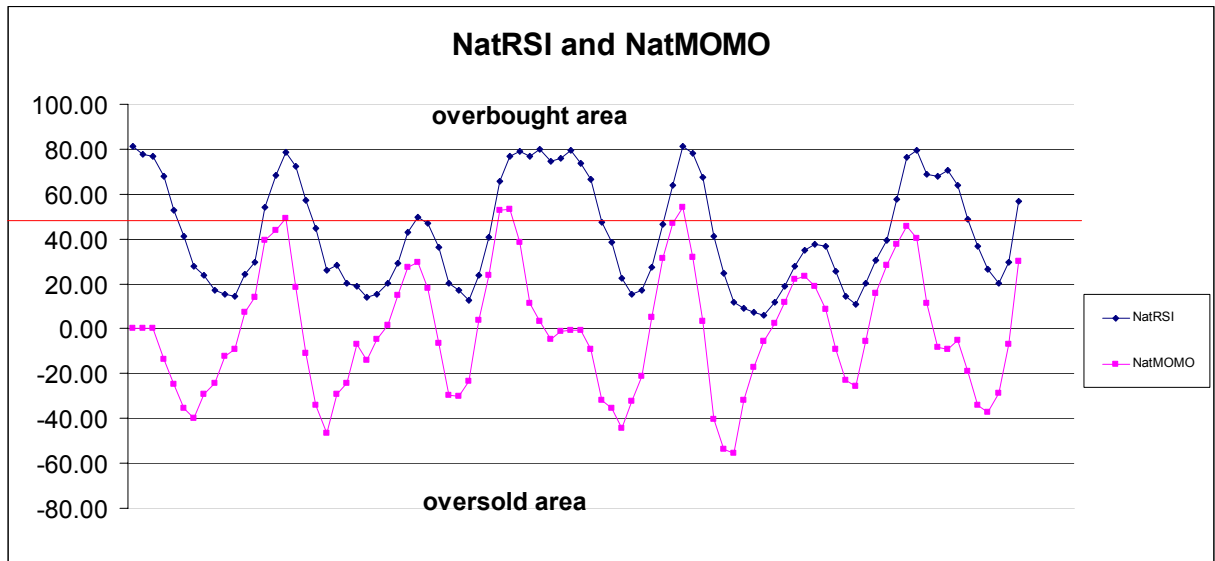
1398.44	+2/8
1394.53	+1/8
1390.63	8/8
1386.72	7/8
1382.81	6/8
1378.91	5/8
1375.00	4/8
1371.09	3/8
1367.19	2/8
1363.28	1/8
1359.38	0/8
1355.47	-1/8
1351.56	-2/8

### Down (Interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.58	0.57	30.22	26.45	1362.13
neutral	neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 14	08:30	<a href="#">Initial Claims</a>	02/09	360K	NA	NA	356K
Feb 14	08:30	<a href="#">Trade Balance</a>	Dec	-\$62.0B	-\$61.0B	-\$61.0B	-\$63.1B
Feb 15	08:30	<a href="#">Export Prices ex-ag.</a>	Jan	NA	NA	NA	0.3%
Feb 15	08:30	<a href="#">Import Prices ex-oil</a>	Jan	NA	NA	NA	0.3%
Feb 15	08:30	<a href="#">NY Empire State Index</a>	Feb	5.0	7.5	7.5	9.0
Feb 15	09:00	<a href="#">Net Foreign Purchases</a>	Dec	NA	NA	NA	\$90.9B
Feb 15	09:15	<a href="#">Industrial Production</a>	Jan	0.2%	0.1%	0.1%	0.0%
Feb 15	09:15	<a href="#">Capacity Utilization</a>	Jan	81.5%	81.4%	81.4%	81.4%
Feb 15	10:00	<a href="#">Mich Sentiment-Prel.</a>	Feb	78.0	76.5	76.5	78.4