



Daily trading plan for Feb 13, 2008

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1349.25	1363.50	1339.75	1349.75

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1386.00	1454.75	1704.50	1796.75
R2	1374.75	1424.75	1592.50	1691.75
R1	1362.25	1377.50	1486.00	1584.50
PPT	1351.00	1347.50	1374.00	1479.50
S1	1338.50	1300.25	1267.50	1372.25
S2	1327.25	1270.25	1155.50	1267.25
S3	1314.75	1223.00	1049.00	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1364.25-65.25 (First Sell#)	1335.25-37.25 (first Buy#)
1372.25(Second Sell#)	1325.25-27.25(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1364.75	1372.50	1379.50	1383.00	1389.75
Support	1335.25	1331.75	1327.25	1325.50	1318.75

5. DAILY OUTLOOK

ES moved up to test its 20 days moving average line again yesterday. It made a no decision candle on daily chart. First, it is possible for ES to stay within current range until option expiration day is over if 1364-65 range holds ES down. Second, there is also a possible for ES to move up if the current counter move is formed by a-b-c pattern.

Daily indicators try to turn up, which could help to push price up a little further.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Feb. 13, 2008

ES gapped up at open strongly, but it couldn't hold all gains during the regular trading hour. At the end, it closed near the opening price which mainly showed its indecision on the direction with $\frac{1}{2}$ gains. Today we may see price goes up to 1464-65 range again if early retail report is good. A break above 1464-65 range, it will be bullish. It is likely for ES to go higher to fill that Feb 5's gap around 1379. A move below 1335 level could indicate ES intends to retest 1320-17.50 range again.

Intraday swing position entry on short side:
1363.75 (scalping) 1372.25 (agg) and 1383.75 (cons)
Intraday swing position entry on long side:
1335.50 (scalping) 1325.25 (agg) and 1318.75 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1382.81	+2/8
1378.91	+1/8
1375.00	8/8
1371.09	7/8
1367.19	6/8
1363.28	5/8
1359.38	4/8
1355.47	3/8
1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Up (Interval=3.90)

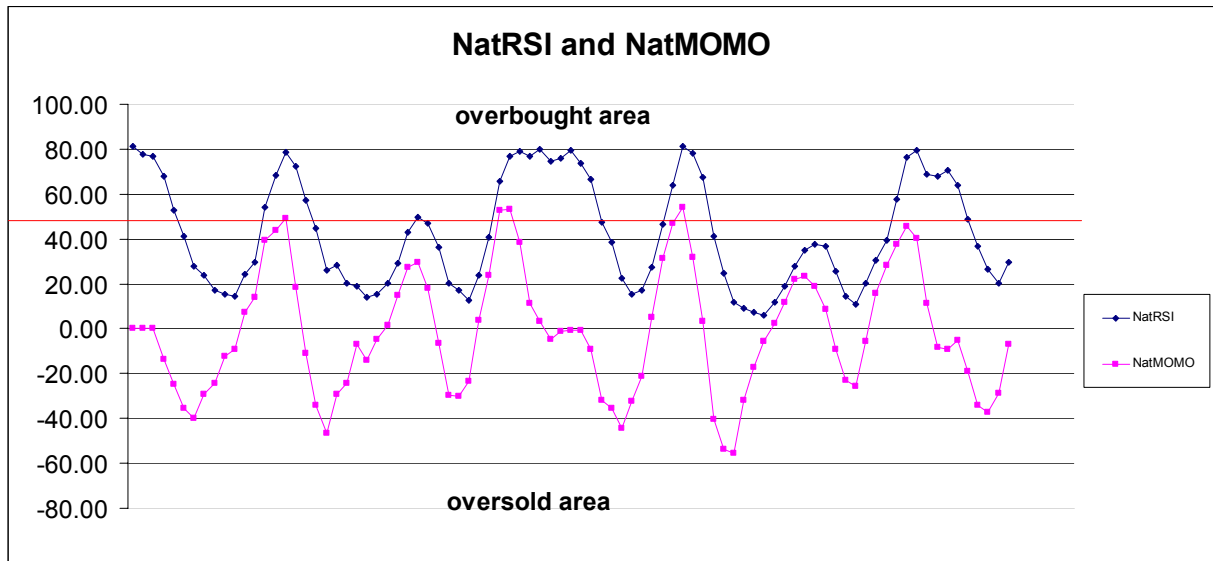
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1351.56	2/8
1347.66	1/8
1343.75	0/8
1339.84	-1/8
1335.94	-2/8

Down (Interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.51	0.29	-6.81	28.55	1349.50
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Feb 13	08:30	Retail Sales	Jan		0.0%	0.0%	-0.4%
Feb 13	08:30	Retail Sales ex-auto	Jan		0.5%	0.2%	-0.4%
Feb 13	10:00	Business Inventories	Dec		0.8%	0.4%	0.4%
Feb 13	10:30	Crude Inventories	02/09		NA	NA	7052K
Feb 14	08:30	Initial Claims	02/09		360K	NA	356K
Feb 14	08:30	Trade Balance	Dec		-\$62.0B	-\$61.0B	-\$63.1B
Feb 15	08:30	Export Prices ex-ag.	Jan		NA	NA	0.3%
Feb 15	08:30	Import Prices ex-oil	Jan		NA	NA	0.3%
Feb 15	08:30	NY Empire State Index	Feb		5.0	7.5	9.0
Feb 15	09:00	Net Foreign Purchases	Dec		NA	NA	\$90.9B
Feb 15	09:15	Industrial Production	Jan		0.2%	0.1%	0.0%
Feb 15	09:15	Capacity Utilization	Jan		81.5%	81.4%	81.4%
Feb 15	10:00	Mich Sentiment-Prel.	Feb		78.0	76.5	78.4