



Daily trading plan for Feb 8, 2008

1. ESH8 IN PREVIOUS DAY

| Open | High | Low | Closing |
|---------|---------|---------|---------|
| 1321.25 | 1348.50 | 1317.50 | 1340.25 |

2. PIVOTS FOR ESH8

| | Daily | Weekly | Monthly | Yearly |
|------------|----------------|----------------|----------------|----------------|
| R3 | 1384.33 | 1497.67 | 1704.50 | 1796.75 |
| R2 | 1366.42 | 1447.83 | 1592.50 | 1691.75 |
| R1 | 1353.33 | 1422.42 | 1486.00 | 1584.50 |
| PPT | 1335.42 | 1372.58 | 1374.00 | 1479.50 |
| S1 | 1322.33 | 1347.17 | 1267.50 | 1372.25 |
| S2 | 1304.42 | 1297.33 | 1155.50 | 1267.25 |
| S3 | 1291.33 | 1271.92 | 1049.00 | 1160.00 |

3. FOCUS NUMBERS (intra-day Position trading)

| Sell levels | Buying levels |
|------------------------|----------------------------|
| 1353.75 (First Sell#) | 1320.25-18.25 (first Buy#) |
| 1368.75 (Second Sell#) | 1310.25 (second Buy#) |

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

| | | | | | |
|-------------------|---------|---------|---------|---------|---------|
| Resistance | 1355.50 | 1359.00 | 1363.75 | 1369.50 | 1373.50 |
| Support | 1326.50 | 1319.25 | 1310.25 | 1306.75 | 1304.25 |

5. DAILY OUTLOOK

First of all, I want to take a moment to say “Many Thanks to our experienced traders --- Papa, Rainmaker, Yoyo, Zeek and others for helping our other members during my absence today”.

Yesterday ES held up its early morning's low and bounced up for closing. ES could be in process of the big wave 4. But as long as Feb 5 gap holds price down, ES still remains downside. Yesterday it may be only oversold bounce.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Feb. 8, 2008

Yesterday ES was in a counter move for consolidation. Today ES may go up for retesting yesterday's high or little higher to 1354-59.50 range first before it sells off again to retest yesterday's low.

Intraday swing position entry on short side:
1355.75 (scalping) 1363.75 (agg) and 1372.25 (cons)
Intraday swing position entry on long side:
1320.25 (scalping) 1312.25 (agg) and 1306.50 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

| | |
|---------|------|
| 1351.56 | +2/8 |
| 1347.66 | +1/8 |
| 1343.75 | 8/8 |
| 1339.84 | 7/8 |
| 1335.94 | 6/8 |
| 1332.03 | 5/8 |
| 1328.13 | 4/8 |
| 1324.22 | 3/8 |
| 1320.31 | 2/8 |
| 1316.41 | 1/8 |
| 1312.50 | 0/8 |
| 1308.59 | -1/8 |
| 1304.69 | -2/8 |

Up (Interval=7.82)

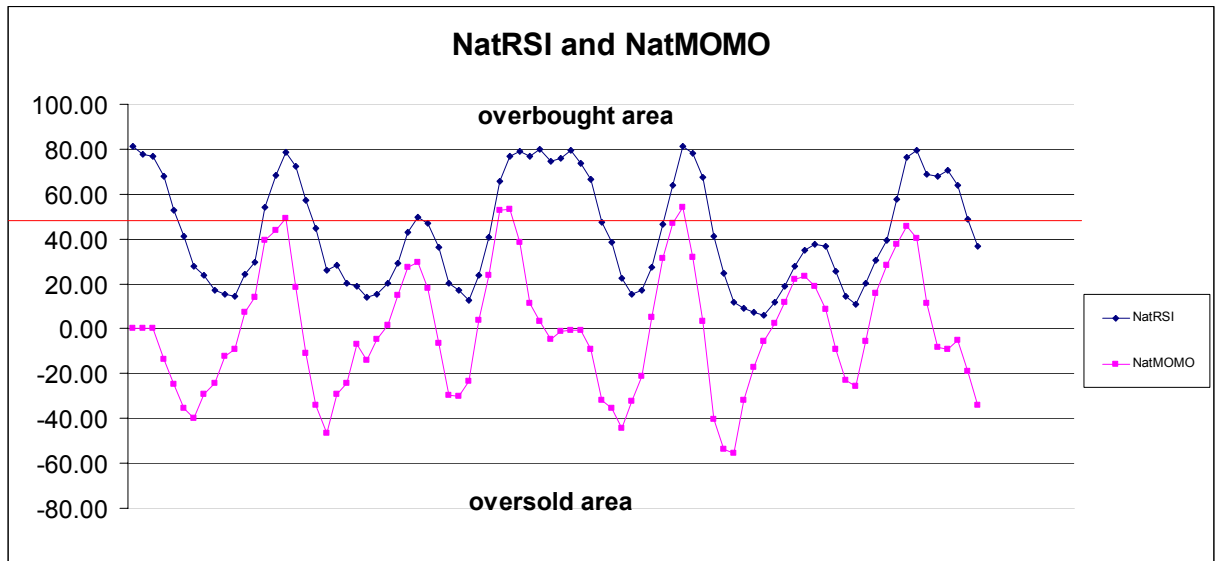
| | |
|---------|------|
| 1390.63 | +2/8 |
| 1382.81 | +1/8 |
| 1375.00 | 8/8 |
| 1367.19 | 7/8 |
| 1359.38 | 6/8 |
| 1351.56 | 5/8 |
| 1343.75 | 4/8 |
| 1335.94 | 3/8 |
| 1328.13 | 2/8 |
| 1320.31 | 1/8 |
| 1312.50 | 0/8 |
| 1304.69 | -1/8 |
| 1296.88 | -2/8 |

Down (Interval=3.90)

| | |
|---------|------|
| 1351.56 | +2/8 |
| 1347.66 | +1/8 |
| 1343.75 | 8/8 |
| 1339.84 | 7/8 |
| 1335.94 | 6/8 |
| 1332.03 | 5/8 |
| 1328.13 | 4/8 |
| 1324.22 | 3/8 |
| 1320.31 | 2/8 |
| 1316.41 | 1/8 |
| 1312.50 | 0/8 |
| 1308.59 | -1/8 |
| 1304.69 | -2/8 |

8. OTHER INDICATORS

| NatRSI (1day) | NatRSI (5day) | NatMoMo | ATR 10 | Waist number |
|---------------|---------------|---------|--------|--------------|
| 0.81 | 0.36 | -33.93 | 31.28 | 1330.75 |
| overbought | neutral | | | |



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

| Date | ET | Release | For | Actual | Briefing.com | Consensus | Prior |
|--------|-------|---------------------------------------|-----|--------|--------------|-----------|-------|
| Feb 08 | 10:00 | Wholesale Inventories | Dec | | 0.2% | 0.4% | 0.6% |