



Daily trading plan for Jan. 30, 2008 (FOMC DAY)

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1363.75	1367.00	1350.25	1362.00

2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1386.00	1491.25	1602.17	1796.75
R2	1376.50	1431.00	1564.58	1691.75
R1	1369.25	1382.50	1520.92	1584.50
PPT	1359.75	1322.25	1483.33	1479.50
S1	1352.50	1273.75	1439.67	1372.25
S2	1343.00	1213.50	1402.08	1267.25
S3	1335.75	1165.00	1358.42	1160.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1383-86.75 (First Sell#)	1335.25-30.50 (first Buy#)
1393.75- 97.25(Second Sell#)	1320.25-18.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1369.25	1376.50	1384.75	1386.75	1397.75
Support	1352.50	1343.00	1335.25	1330.25	1320.25

5. DAILY OUTLOOK

A lot of fighting movement in yesterday's trading. ES went sideways and found its equilibrium level. It performed a relatively narrow range day (NR7), which shows ES is in contraction mode. Today expansion move should be expected after Fed announcement in the afternoon.

New traders should stay on the sidelines.

ESH8 Daily Chart



6. TRADING STRATEGY FOR Jan. 30, 2008

This morning has two important economic reports — ADP employment and GDP. ES may make a spike move, but it still won't do too much until the Fed announcement in the afternoon. Then a wide move should be expected after announcement. A break above 1370.75, ES could pop up as high as 1383-86.75 or a break below 1349, it could slide down as low as 1333-29 area or further lower to 1320-18.75 if interest rate cut is not favorable to the public. .

Intraday swing position entry on short side:
1383.75-86.75 (agg) and 1393.75-97.75 (cons)
Intraday swing position entry on long side:
1334-33 (agg) and 1320-18.75(cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1371.09	+2/8
1369.14	+1/8
1367.19	8/8
1365.23	7/8
1363.28	6/8
1361.33	5/8
1359.38	4/8
1357.42	3/8
1355.47	2/8
1353.52	1/8
1351.56	0/8
1349.61	-1/8
1347.66	-2/8

Up (Interval=7.82)

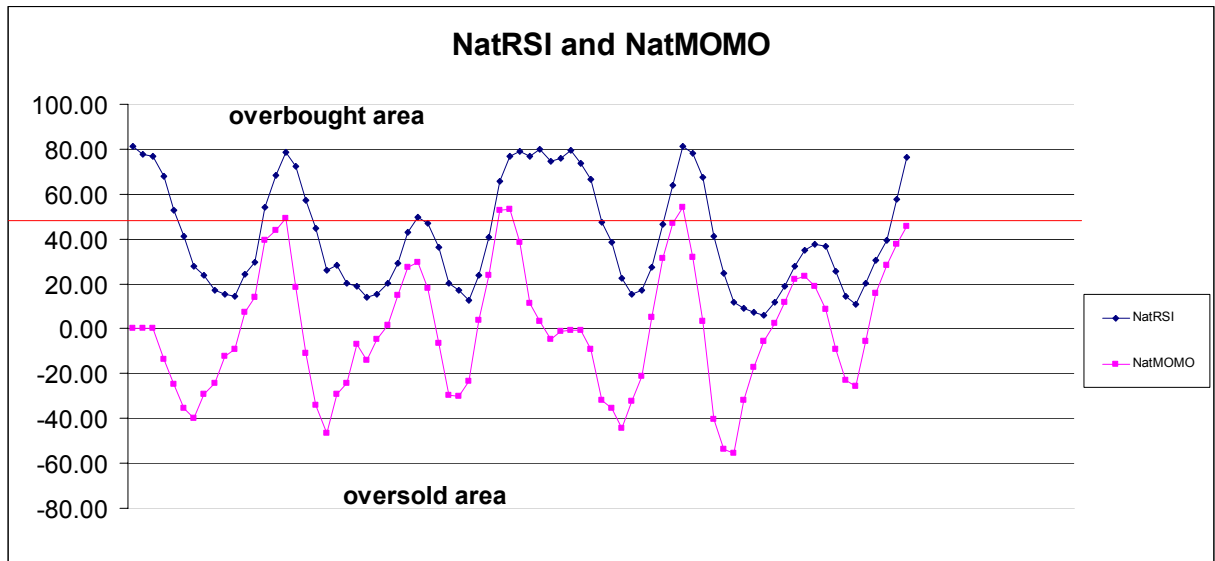
1421.88	+2/8
1414.06	+1/8
1406.25	8/8
1398.44	7/8
1390.63	6/8
1382.81	5/8
1375.00	4/8
1367.19	3/8
1359.38	2/8
1351.56	1/8
1343.75	0/8
1335.94	-1/8
1328.13	-2/8

Down (Interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.45	0.76	45.74	39.33	1362.88
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jan 30	08:15	ADP Employment	Jan				40K
Jan 30	08:30	GDP-Adv.	Q4	1.9%	1.2%	1.2%	4.9%
Jan 30	08:30	Chain Deflator-Adv.	Q4	3.0%	2.6%	2.6%	1.0%
Jan 30	14:15	FOMC Policy Statement					
Jan 31	08:30	Employment Cost Index	Q4	0.8%	0.8%	0.8%	0.8%
Jan 31	08:30	Personal Income	Dec	0.4%	0.4%	0.4%	0.4%
Jan 31	08:30	Personal Spending	Dec	0.1%	0.1%	0.1%	1.1%
Jan 31	08:30	Core PCE Inflation	Dec	0.2%	0.2%	0.2%	0.2%
Jan 31	08:30	Initial Claims	01/26	320K	315K	315K	301K
Jan 31	09:45	Chicago PMI	Jan	52.5	53.0	53.0	56.6
Jan 31	10:30	Crude Inventories	01/26	NA	NA	NA	2297K
Feb 01	00:00	Auto Sales	Jan	5.2M	5.2M	5.2M	5.5M
Feb 01	00:00	Truck Sales	Jan	7.3M	7.2M	7.2M	6.9M
Feb 01	08:30	Nonfarm Payrolls	Jan	60K	55K	55K	18K
Feb 01	08:30	Unemployment Rate	Jan	4.9%	5.0%	5.0%	5.0%
Feb 01	08:30	Hourly Earnings	Jan	0.2%	0.3%	0.3%	0.4%
Feb 01	08:30	Average Workweek	Jan	33.8	33.8	33.8	33.8
Feb 01	10:00	Construction Spending	Dec	-0.5%	-0.5%	-0.5%	0.1%
Feb 01	10:00	ISM Index	Jan	48.5	47.5	47.5	47.7
Feb 01	10:00	Mich Sentiment-Rev.	Jan	80.5	79.0	79.0	80.5