



## Daily trading plan for Jan. 25, 2008

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1345.00	1357.25	1335.25	1352.25

### 2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1383.25	1505.00	1602.17	1796.75
R2	1370.25	1465.25	1564.58	1691.75
R1	1361.25	1395.25	1520.92	1584.50
<b>PPT</b>	<b>1348.25</b>	<b>1355.50</b>	<b>1483.33</b>	<b>1479.50</b>
S1	1339.25	1285.50	1439.67	1372.25
S2	1326.25	1245.75	1402.08	1267.25
S3	1317.25	1175.75	1358.42	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1388.25 (First Sell#)	1333-34 (first Buy#)
1405.25 (Second Sell#)	1304.25-1299.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1368.75	1374.75	1381.75	1386.25	1394.50
<b>Support</b>	1342.00	1337.75	1323.50	1313.75	1304.25

## 5. DAILY OUTLOOK

ES held up its previous high for closing and made a second day's gain. Many pundits are calling for a tradable bottom and perhaps even a rally over the next 1-2 months. That may be the case, but that rally may not last as long as we expect. The reason is: first, the big trends remain down, second, many stocks are up substantially over the last three days and the risk-reward ratio is not good.

Today we should see ES makes its further bounce up to 1368.50-75.50 range for testing H&S pattern broken support line. Also it is very close to its 30% retracement from its last Year's high. Small pullback should be seen after ES moves up to those area.

### ESH8 Daily Chart



## 6. TRADING STRATEGY FOR Jan. 25, 2008

Today's trading, due to yesterday ES close near the top range, we should see price jump up 1363-1365 or higher to 1375 before pulling back into yesterday's closing area. As long as 1352.25 and 1342.25-40 hold ES up, ES remains bullish. If ES fails to hold price above 1340-39 range, it is likely to move down further to 1315 area to search for support. So far all markets try to hold price until next Tuesday FOMC announcement.

**Intraday swing position entry on short side:**  
**1364.75-68.75 (Scalping) 1375.75 (agg) and 1388.75-91.75 (cons)**  
**Intraday swing position entry on long side:**  
**1340-39 (scalping) 1315-12.50 (agg) and 1304.25-1299.25 (cons)**

### ESH8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1367.19	+2/8
1363.28	+1/8
1359.38	8/8
1355.47	7/8
1351.56	6/8
1347.66	5/8
1343.75	4/8
1339.84	3/8
1335.94	2/8
1332.03	1/8
1328.13	0/8
1324.22	-1/8
1320.31	-2/8

### Up (Interval=7.82)

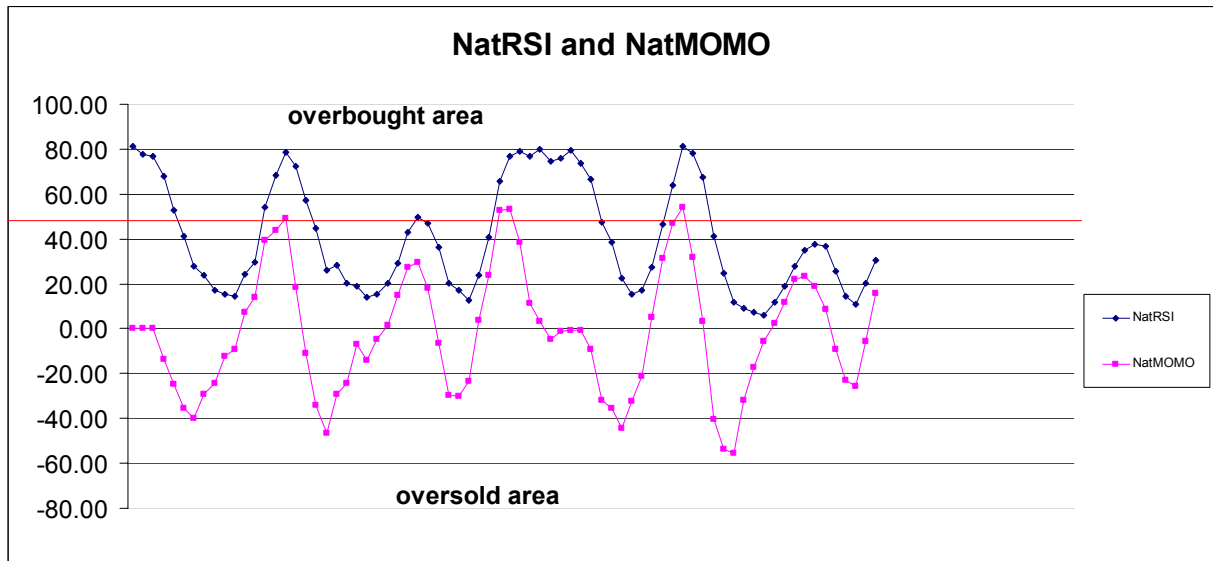
1390.63	+2/8
1382.81	+1/8
1375.00	8/8
1367.19	7/8
1359.38	6/8
1351.56	5/8
1343.75	4/8
1335.94	3/8
1328.13	2/8
1320.31	1/8
1312.50	0/8
1304.69	-1/8
1296.88	-2/8

### Down (Interval=7.82)

1359.38	+2/8
1351.56	+1/8
1343.75	8/8
1335.94	7/8
1328.13	6/8
1320.31	5/8
1312.50	4/8
1304.69	3/8
1296.88	2/8
1289.06	1/8
1281.25	0/8
1273.44	-1/8
1265.63	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.65	0.30	15.88	37.10	1348.63
neutral	neutral			



**9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)**

<b>Date</b>	<b>ET</b>	<b>Release</b>	<b>For</b>	<b>Actual</b>	<b>Briefing.com</b>	<b>Consensus</b>	<b>Prior</b>
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