



## Daily trading plan for Jan. 4, 2008

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1458.50	1464.75	1451.00	1458.75

### 2. PIVOTS FOR ESH8

	Daily	Weekly	Monthly	Yearly
R3	1479.08	1534.00	1602.17	1796.75
R2	1471.92	1522.50	1564.58	1691.75
R1	1465.33	1504.00	1520.92	1584.50
<b>PPT</b>	<b>1458.17</b>	<b>1492.50</b>	<b>1483.33</b>	<b>1479.50</b>
S1	1451.58	1474.00	1439.67	1372.25
S2	1444.42	1462.50	1402.08	1267.25
S3	1437.83	1444.00	1358.42	1160.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1470.50-1471.25 (First Sell#)	1445-42.25(first Buy#)
1478.50-82 (Second Sell#)	1439.25-37.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1465.50	1471.75	1479.00	1483.25	1492.50
<b>Support</b>	1451.50	1444.25	1439.25	1437.25	1425.50

## 5. DAILY OUTLOOK

ES trades sideways in a slow mode. Today employment report will be out 8:30am, market should move fast after it. The major resistance level 1478.50 could be retested today again if 1453 level holds up. If the report is not good, 1425.50 is the destination for the bears.

For daily indicators, there still is lots of room to fall. As long as ES doesn't go above 1479 for closing, intermediate-term remains bearish and down side.

### ESH8 Daily Chart





**Current (interval=1.95)**

1472.66	+2/8
1470.70	+1/8
1468.75	8/8
1466.80	7/8
1464.84	6/8
1462.89	5/8
1460.94	4/8
1458.98	3/8
1457.03	2/8
1455.08	1/8
1453.13	0/8
1451.17	-1/8
1449.22	-2/8

**Up (Interval=3.90)**

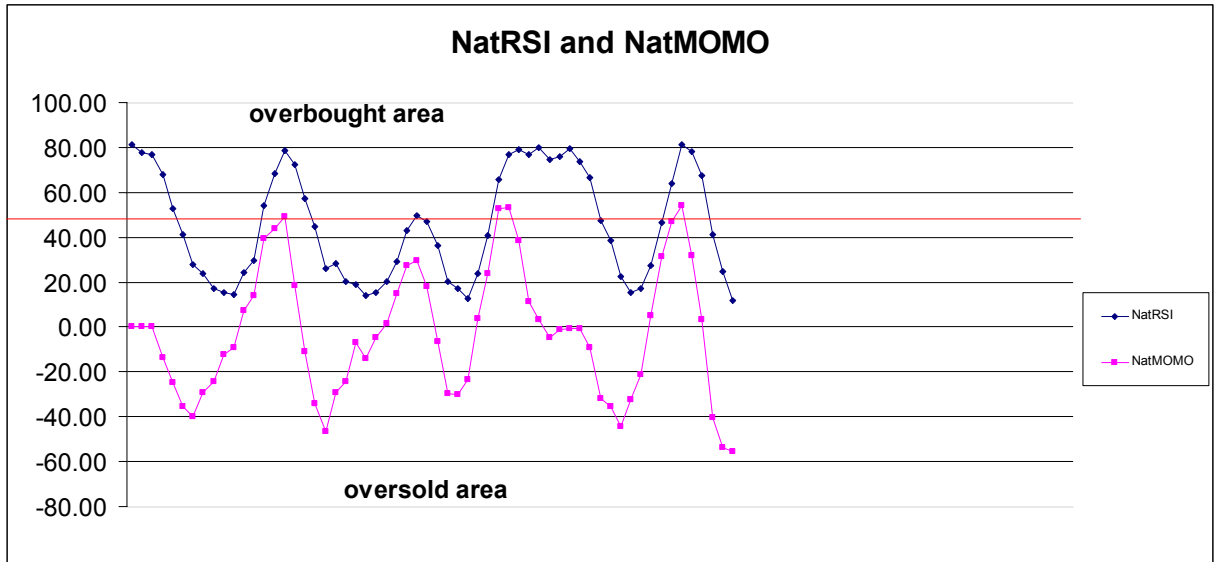
1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

**Down (Interval=3.90)**

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

**8. OTHER INDICATORS**

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.51	0.11	-55.61	16.83	1458.63
neutral	oversold			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

<b>Date</b>	<b>ET</b>	<b>Release</b>	<b>For</b>	<b>Actual Briefing.com</b>	<b>Consensus</b>	<b>Prior</b>
Jan 04	08:30	Nonfarm Payrolls	Dec	75K	70K	94K
Jan 04	08:30	Unemployment Rate	Dec	4.8%	4.8%	4.7%
Jan 04	08:30	Hourly Earnings	Dec	0.3%	0.3%	0.5%
Jan 04	08:30	Average Workweek	Dec	33.8	33.8	33.8
Jan 04	10:00	ISM Services	Dec	53.0	53.5	54.1