



Daily trading plan for Dec. 20, 2007

1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1465.50	1475.50	1455.75	1465.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1494.83	1572.33	1679.33	1722.00
R2	1485.17	1549.67	1609.42	1583.50
R1	1475.08	1514.08	1546.58	1506.00
PPT	1465.42	1491.42	1476.67	1367.50
S1	1455.33	1455.83	1413.83	1290.00
S2	1445.67	1433.17	1343.92	1151.50
S3	1435.58	1397.58	1281.08	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1478.50(First Sell#)	1451.25 (first Buy#)
1488.50-86.75 (Second Sell#)	1444.00-43 (second Buy#)

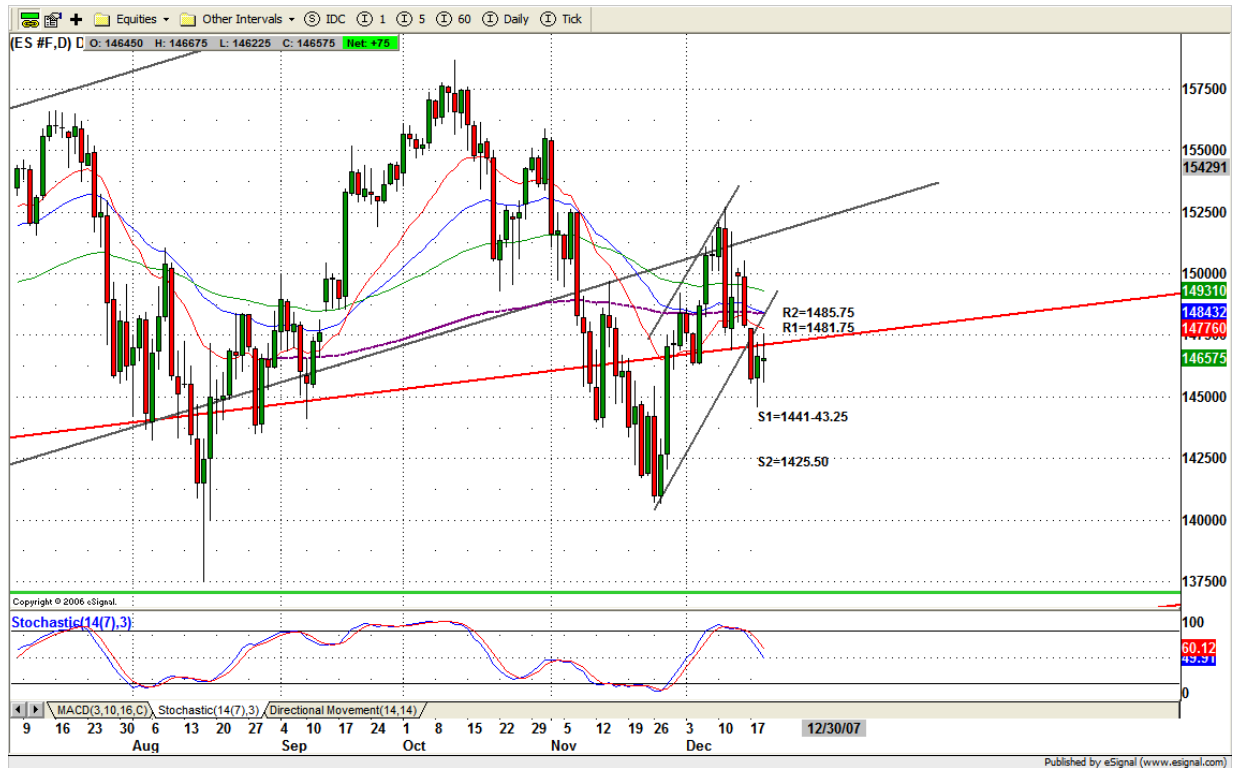
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1477.50	1478.50	1481.75	1485.75	1491.25
Support	1455.75	1451.25	1445.75	1441.00	1435.50

5. DAILY OUTLOOK

ES traded around one of the most important technical levels. It is struggling to break through the 20/40, plus 200 moving average. If this level continues as a major resistance zone, you can forget about any December rally. A failure at this zone will push ES down to retest last Nov. lows under 1406.75

ESH8 Daily Chart



6. TRADING STRATEGY FOR Dec. 20, 2007

ES was under selling pressure yesterday due to lots of negative news.

- Morgan Stanley Posts Loss, Sells \$5B Stake to China
- S&P Downgrades ACA to Junk Status
- Sallie Mae Shares Plunge After CEO Talks
- Fed Loans Banks \$20 Billion
- U.S. Mortgage Crisis Rivals S&L Meltdown

These situations will give some trouble to holiday cheer. Today there are lots of reports coming out and plus tomorrow is quadruple witching day. Choppy and high volatility moves should be expected.

Intraday swing position entry on short side:
1478.50 (Scalping) 1485.75 (agg) and 1489.75 (cons)
Intraday swing position entry on long side:
1455.75 (scalping) 1451.50(agg) and 1444.50 (cons)

ESH8 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

Up (Interval=3.90)

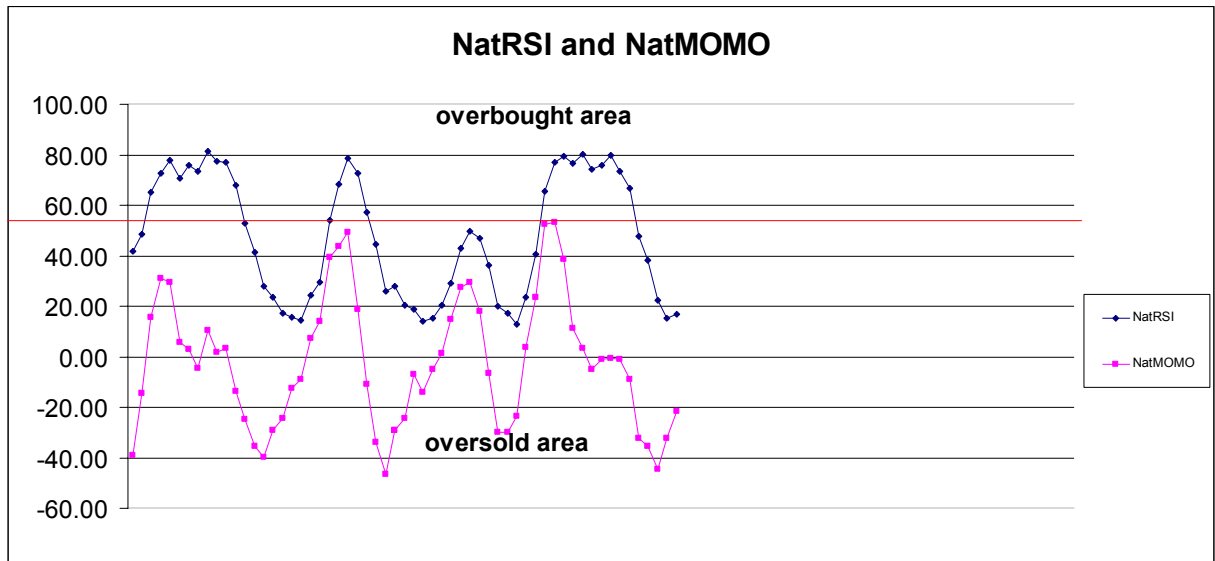
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.49	0.17	-21.41	25.43	1465.25
neutral	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 20	08:30	GDP-Final	Q3	NA	4.9%	4.9%	
Dec 20	08:30	Chain Deflator-Final	Q3	NA	0.9%	0.9%	
Dec 20	08:30	Initial Claims	12/15	NA	NA	333K	
Dec 20	10:00	Leading Indicators	Nov	NA	-0.1%	-0.5%	
Dec 20	12:00	Philadelphia Fed	Dec	NA	8.0	8.2	
Dec 21	08:30	Personal Income	Nov	NA	0.5%	0.2%	
Dec 21	08:30	Personal Spending	Nov	NA	0.5%	0.2%	
Dec 21	08:30	Core PCE Inflation	Nov	NA	0.2%	0.2%	
Dec 21	10:00	Mich Sentiment-Rev.	Dec	NA	74.3	74.5	