



## Daily trading plan for Dec. 19, 2007

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1467.50	1471.50	1445.75	1466.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1503.50	1572.33	1679.33	1722.00
R2	1487.00	1549.67	1609.42	1583.50
R1	1476.75	1514.08	1546.58	1506.00
<b>PPT</b>	<b>1461.25</b>	<b>1491.42</b>	<b>1476.67</b>	<b>1367.50</b>
S1	1451.00	1455.83	1413.83	1290.00
S2	1435.50	1433.17	1343.92	1151.50
S3	1425.25	1397.58	1281.08	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1479.50-81.75 (First Sell#)	1448.50 (first Buy#)
1488.50 (Second Sell#)	1441.00 (second Buy#)

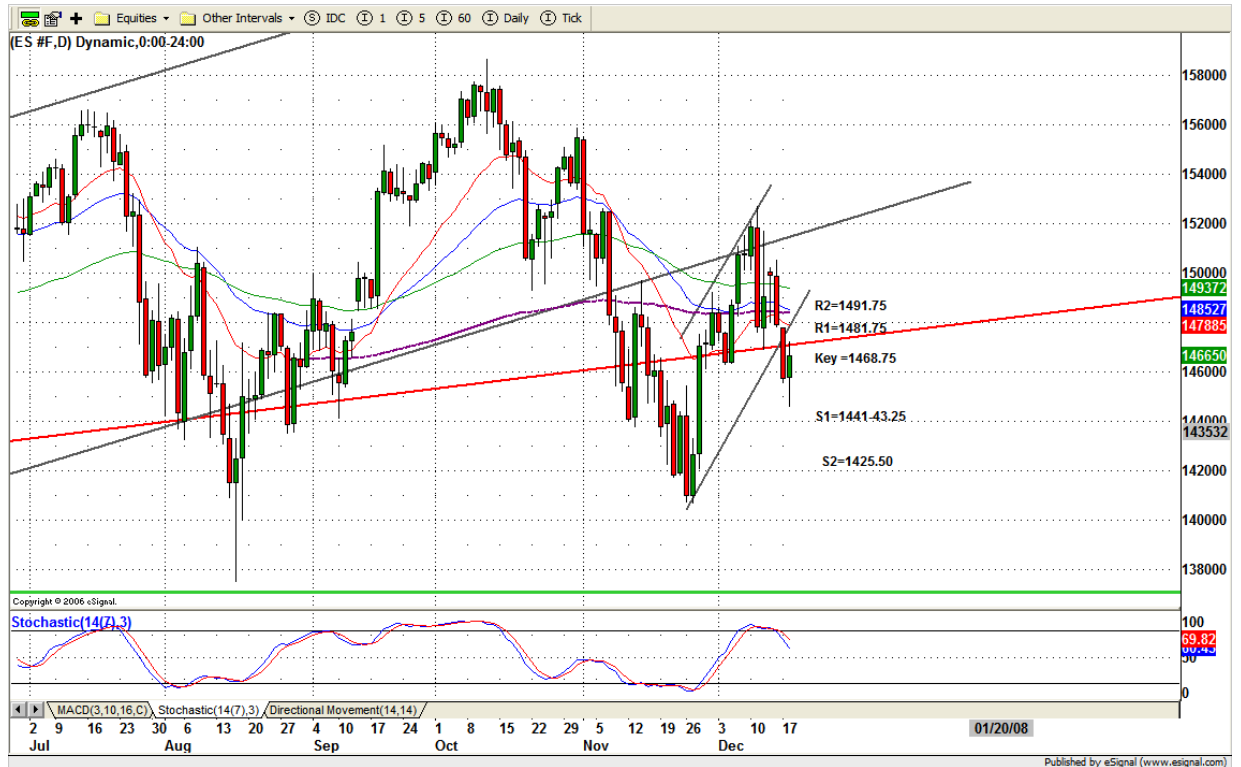
### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1478.50	1481.75	1487.75	1491.25	1498.50
<b>Support</b>	1461.75	1455.75	1450.75	1445.25	1441.00

## 5. DAILY OUTLOOK

ES broke its bear flag on Monday, and bounced up to that line yesterday. As long as this bear flag low trend line holds ES down, daily trend remains down. Due to option expiration week and tomorrow's GDP report, ES may repeat yesterday's move. A break below 1441 will be negative and it is possible to go down further to fill the 1426.50 gap. A move above 1498.75 will be bullish. It could create upside momentum and push ES back up to 1520. Daily SST still points to the downside move. Therefore upside may not occur this week.

### ESH8 Daily Chart



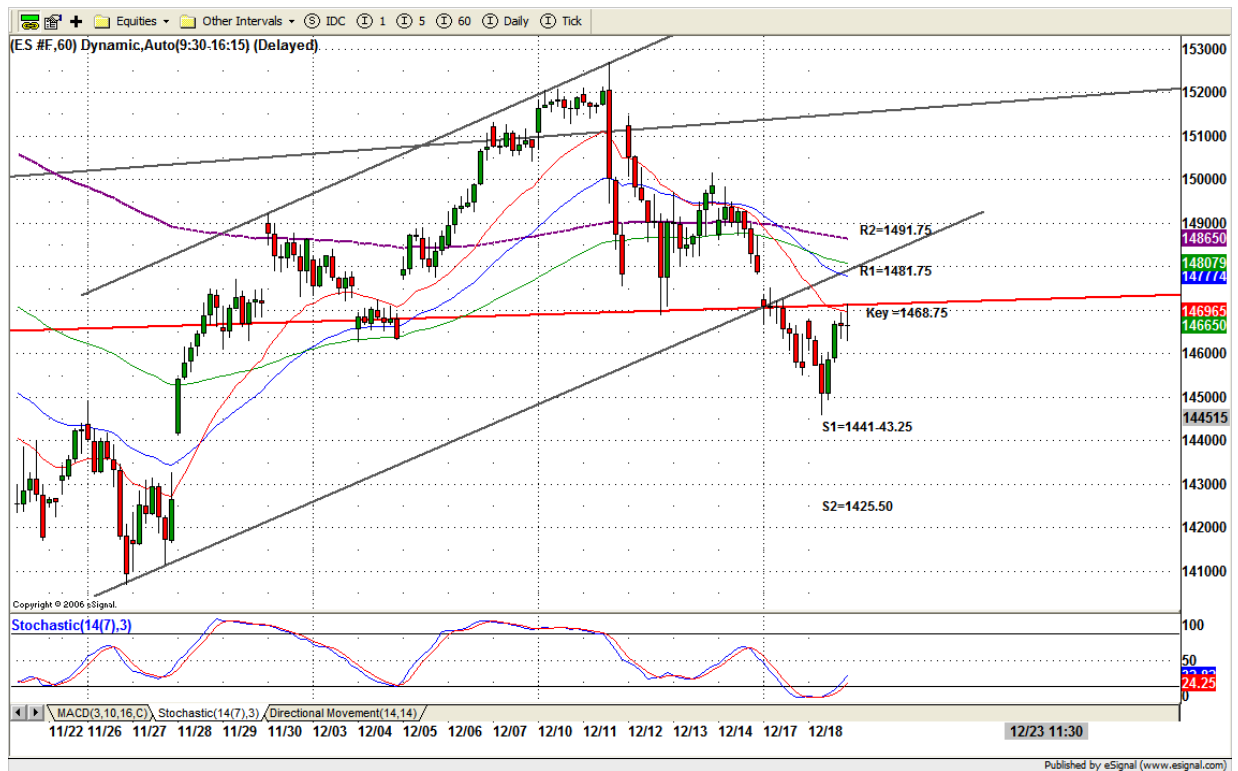
## 6. TRADING STRATEGY FOR Dec. 19, 2007

ES gapped up at open, but quickly moved down to fill the gap to shakeout the buyers. Fortunately it found its support at noon and regained the strength to close in the upper trading range. One day strength for the rally doesn't determine the trend will reverse. But it indicates the possibilities.

Today we may see a little continuation high move before 10:30am. If 1481.75-84.75 range can hold ES down, the intraday still remains down, and yesterday's low may get retested again.

**Intraday swing position entry on short side:**  
**1478.50 (Scalping) 1483.75 (agg) and 1491.75 (cons)**  
**Intraday swing position entry on long side:**  
**1462.75 (scalping) 1446.75-44.50 (agg) and 1426.50 (cons)**

## ESH8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

### Up (Interval=3.90)

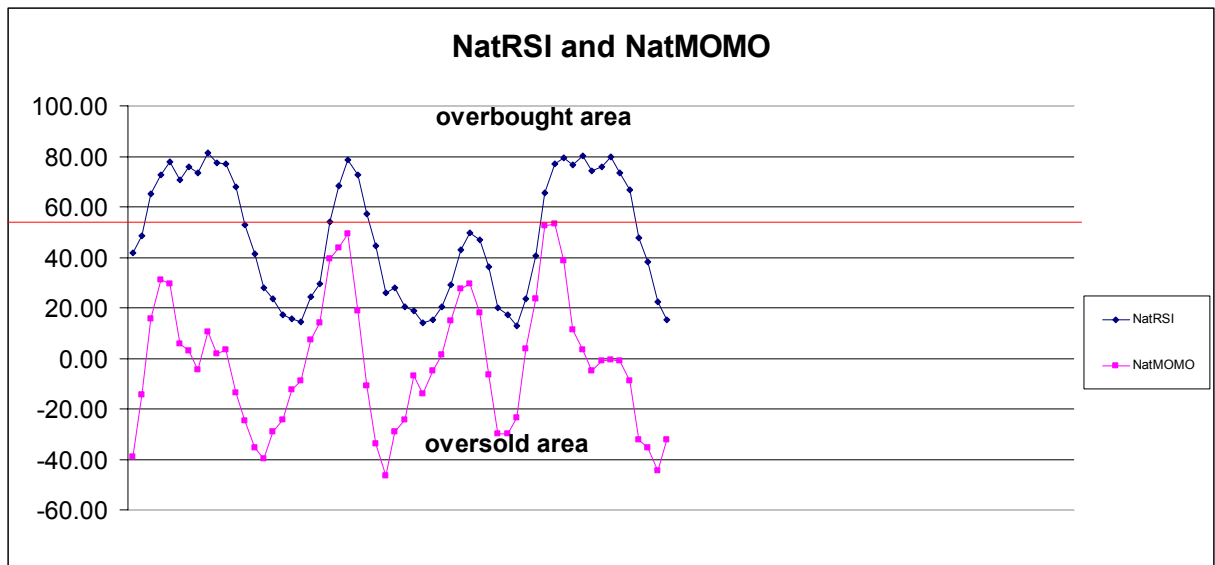
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

### Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.48	0.15	-32.35	24.68	1467.00
neutral	oversold			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 19	10:30	Crude Inventories	12/14	NA	NA	NA	-722K
Dec 20	08:30	<a href="#">GDP-Final</a>	Q3	NA	4.9%	4.9%	4.9%
Dec 20	08:30	<a href="#">Chain Deflator-Final</a>	Q3	NA	0.9%	0.9%	0.9%
Dec 20	08:30	<a href="#">Initial Claims</a>	12/15	NA	NA	NA	333K
Dec 20	10:00	<a href="#">Leading Indicators</a>	Nov	NA	-0.1%	-0.5%	-0.5%
Dec 20	12:00	<a href="#">Philadelphia Fed</a>	Dec	NA	8.0	8.2	8.2
Dec 21	08:30	<a href="#">Personal Income</a>	Nov	NA	0.5%	0.2%	0.2%
Dec 21	08:30	<a href="#">Personal Spending</a>	Nov	NA	0.5%	0.2%	0.2%
Dec 21	08:30	<a href="#">Core PCE Inflation</a>	Nov	NA	0.2%	0.2%	0.2%
Dec 21	10:00	<a href="#">Mich Sentiment-Rev.</a>	Dec	NA	74.3	74.5	74.5