



## Daily trading plan for Dec. 18, 2007

### 1. ESH8 IN PREVIOUS DAY

Open	High	Low	Closing
1472.50	1475.25	1455.00	1456.75

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1489.92	1572.33	1679.33	1722.00
R2	1482.58	1549.67	1609.42	1583.50
R1	1469.67	1514.08	1546.58	1506.00
<b>PPT</b>	<b>1462.33</b>	<b>1491.42</b>	<b>1476.67</b>	<b>1367.50</b>
S1	1449.42	1455.83	1413.83	1290.00
S2	1442.08	1433.17	1343.92	1151.50
S3	1429.17	1397.58	1281.08	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1475.50-77.25 (First Sell#)	1454.75-53 (first Buy#)
1478-81.25 (Second Sell#)	1442- 41 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1464.75	1471.25	1478.50	1481.75	1486.25
<b>Support</b>	1448.50	1444.50	1440.25	1436.75	1433.25

## 5. DAILY OUTLOOK

ES had second down day and pulled the price back into long term uptrend channel. It intends to test Nov. 28's breakout move and to fill that day's gap around 1426.50. Whether ES can succeed this or not, depends on today and tomorrow move. If there is a countertrend bounce, price should not exceed the Dec. 13 high (1502.25).

### ESH8 Daily Chart



## 6. TRADING STRATEGY FOR Dec. 18, 2007

ES gapped down at open and stayed low for closing. It reflects a weak market environment. Today we may see ES gap up at open and try to fill yesterday's gap. But this kind of bounce shouldn't last too long. Only option game bounce. As long as price doesn't breakout 1498.50 level, major trend remains downside.

**Intraday swing position entry on short side:**

**1475.75 (Scalping) 1478.75 (agg) and 1481.75 (cons)**

**Intraday swing position entry on long side:**

**1449.75 (scalping) 1441.25 (agg) and 1426.50 (cons)**

## ESH8 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

### Up (Interval=3.90)

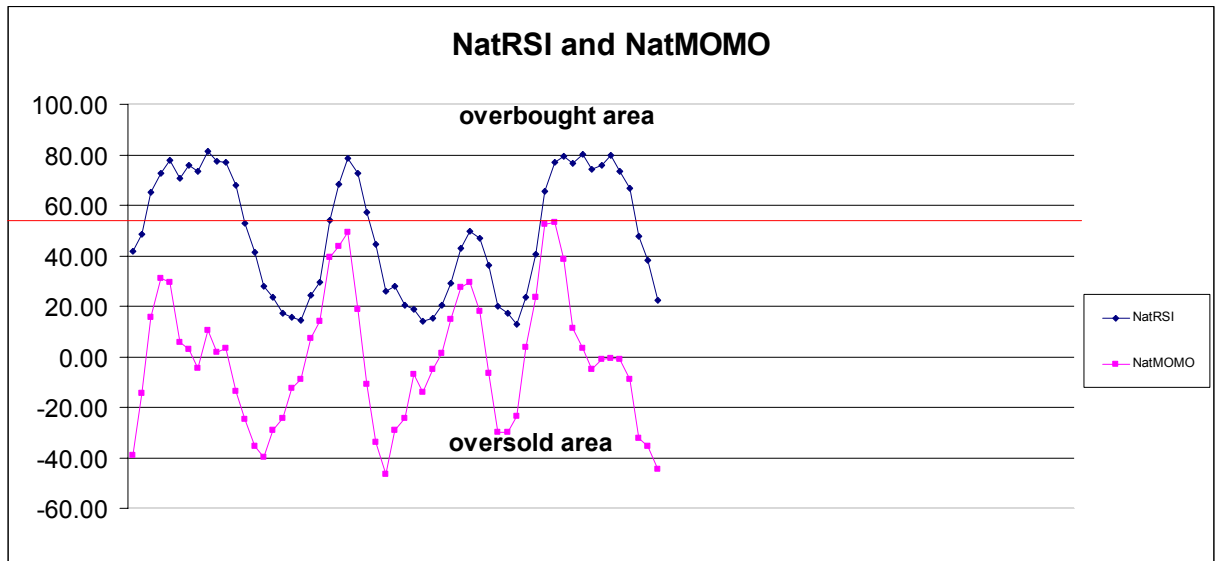
1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

### Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.10	0.22	-44.44	23.10	1464.63
Oversold	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 18	08:30	<a href="#">Housing Starts</a>	Nov	NA	1190K	1229K	
Dec 18	08:30	<a href="#">Building Permits</a>	Nov	NA	1150K	1170K	
Dec 19	10:30	<a href="#">Crude Inventories</a>	12/14	NA	NA	-722K	
Dec 20	08:30	<a href="#">GDP-Final</a>	Q3	NA	4.9%	4.9%	
Dec 20	08:30	<a href="#">Chain Deflator-Final</a>	Q3	NA	0.9%	0.9%	
Dec 20	08:30	<a href="#">Initial Claims</a>	12/15	NA	NA	333K	
Dec 20	10:00	<a href="#">Leading Indicators</a>	Nov	NA	-0.1%	-0.5%	
Dec 20	12:00	<a href="#">Philadelphia Fed</a>	Dec	NA	8.0	8.2	
Dec 21	08:30	<a href="#">Personal Income</a>	Nov	NA	0.5%	0.2%	
Dec 21	08:30	<a href="#">Personal Spending</a>	Nov	NA	0.5%	0.2%	
Dec 21	08:30	<a href="#">Core PCE Inflation</a>	Nov	NA	0.2%	0.2%	
Dec 21	10:00	<a href="#">Mich Sentiment-Rev.</a>	Dec	NA	74.3	74.5	