



## Daily trading plan for Dec. 7, 2007

### 1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1484.75	1510.75	1484.00	1507.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1544.25	1600.58	1679.33	1722.00
R2	1527.50	1546.42	1609.42	1583.50
R1	1517.50	1515.08	1546.58	1506.00
<b>PPT</b>	<b>1500.75</b>	<b>1460.92</b>	<b>1476.67</b>	<b>1367.50</b>
S1	1490.75	1429.58	1413.83	1290.00
S2	1474.00	1375.42	1343.92	1151.50
S3	1464.00	1344.08	1281.08	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1515-18.75 (First Sell#)	1494.50-96.25 (first Buy#)
1525 (Second Sell#)	1491.25-90.75 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1515.25	1518.25	1525.00	1529.25	1533.00
<b>Support</b>	1496.75	1490.75	1484.00	1481.75	1476.75

## 5. DAILY OUTLOOK

Yesterday ES made a continuation high move after it broke 1489 level in the morning session. It is bullish. It confirmed that C up move is in process. Now, as long as 1489 level holds ES up, it could go to 1525 or higher to 1555 to fill both unfilled gaps created by the Nov. downtrend.

### ESZ7 Daily Chart



## 6. TRADING STRATEGY FOR Dec. 7, 2007

ES pushed back up H&S pattern neckline. Now this line turns back into the support line which is lying around 1492.75-90.75 area. As long as this support zone holds ES up, the price could pop higher to 1518-1525 range as soon as it breaks out 1510.75 today. Intraday short-term is bullish.

Today, looking for pullback move and go long again.

**Intraday swing position entry on short side:**  
**1510.75 (Scalping) 1517-18(agg) and 1525.00 (cons)**  
**Intraday swing position entry on long side:**  
**1500.25 (scalping) 1494.25 (agg) and 1490.50 (cons)**

## ESZ7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1523.44	+2/8
1519.53	+1/8
1515.63	8/8
1511.72	7/8
1507.81	6/8
1503.91	5/8
1500.00	4/8
1496.09	3/8
1492.19	2/8
1488.28	1/8
1484.38	0/8
1480.47	-1/8
1476.56	-2/8

### Up (Interval=3.90)

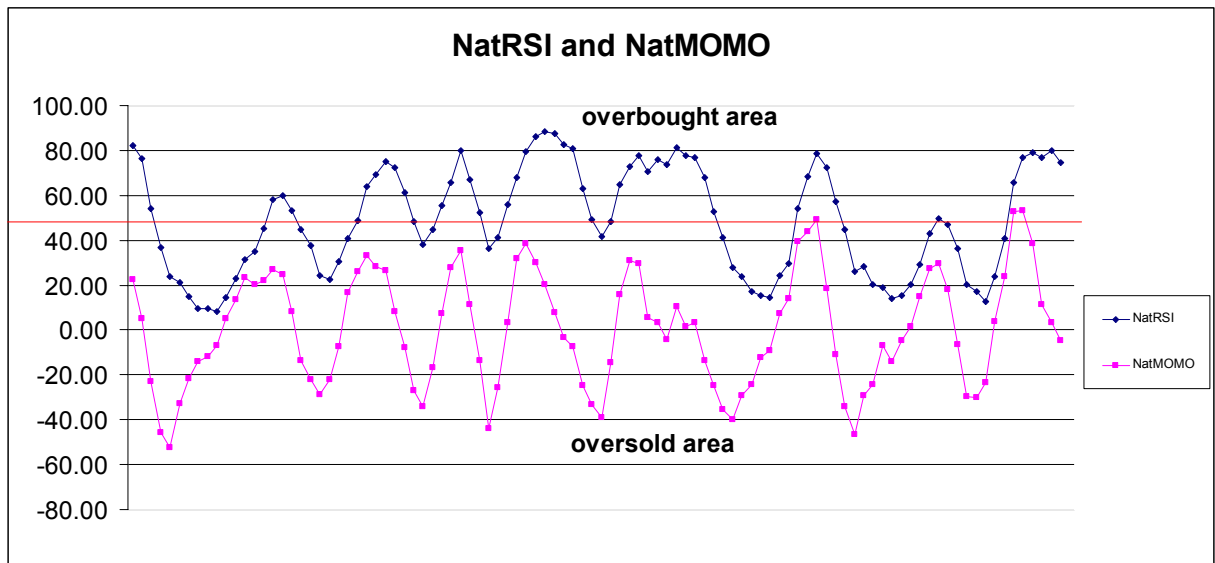
1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

### Down (Interval=3.90)

1523.44	+2/8
1519.53	+1/8
1515.63	8/8
1511.72	7/8
1507.81	6/8
1503.91	5/8
1500.00	4/8
1496.09	3/8
1492.19	2/8
1488.28	1/8
1484.38	0/8
1480.47	-1/8
1476.56	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.93	0.74	-4.79	21.20	1496.25
overbought	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 07	08:30	<a href="#">Nonfarm Payrolls</a>	Nov	65K	75K	166K	
Dec 07	08:30	<a href="#">Unemployment Rate</a>	Nov	4.8%	4.8%	4.7%	
Dec 07	08:30	<a href="#">Hourly Earnings</a>	Nov	0.4%	0.3%	0.2%	
Dec 07	08:30	<a href="#">Average Workweek</a>	Nov	33.8	33.8	33.8	
Dec 07	10:00	<a href="#">Mich Sentiment-Prel.</a>	Dec	76.0	75.5	76.1	
Dec 07	15:00	<a href="#">Consumer Credit</a>	Oct	\$9.0B	\$5.0B	\$3.7B	