



Daily trading plan for Dec. 5, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1465.75	1472.50	1462.50	1463.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1479.67	1600.58	1679.33	1722.00
R2	1476.08	1546.42	1609.42	1583.50
R1	1469.67	1515.08	1546.58	1506.00
PPT	1466.08	1460.92	1476.67	1367.50
S1	1459.67	1429.58	1413.83	1290.00
S2	1456.08	1375.42	1343.92	1151.50
S3	1449.67	1344.08	1281.08	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1476-77(First Sell#)	1453-52.50 (first Buy#)
1493.25 (Second Sell#)	1437.25-35.75(second Buy#)

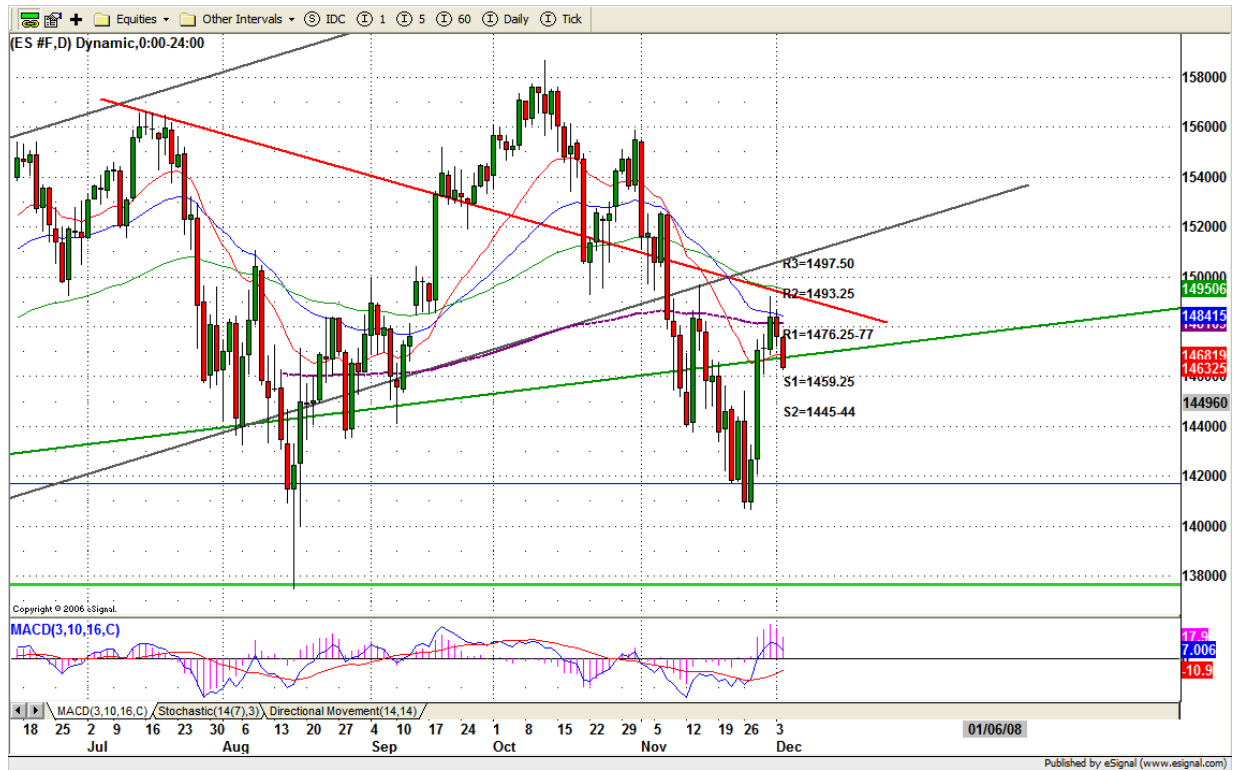
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1472.00	1476.75	1481.75	1485.50	1493.25
Support	1458.50	1453.75	1449.50	1445.00	1439.50

5. DAILY OUTLOOK

Yesterday ES slowly processed its consolidation — the sign of struggle. One piece of bad news followed another, but ES didn't drop fast, instead it slowly moved down toward the intraday pattern downside target. Today a break below 1460.25 will be negative by confirming we are likely to see 1457.50 level. ES could go down further to 1449 to search for support.

ESZ7 Daily Chart



6. TRADING STRATEGY FOR Dec. 5, 2007

ES gapped down and remained low for closing. That is not a good sign. Today ES could continue going down in the early morning. If there is a move below 1462.50, ES could go down to test 1459-58 range. If this range can be held, looking for first hour range breakout move. Breakout first hour range top could reverse the yesterday's downtrend direction.

Intraday swing position entry on short side:
1476.77.75 (Scalping) 1486.25(agg) and 1493.50 (cons)
Intraday swing position entry on long side:
1458 (scalping) 1449.25 (agg) and 1437.50 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1472.66	+2/8
1470.70	+1/8
1468.75	8/8
1466.80	7/8
1464.84	6/8
1462.89	5/8
1460.94	4/8
1458.98	3/8
1457.03	2/8
1455.08	1/8
1453.13	0/8
1451.17	-1/8
1449.22	-2/8

Up (Interval=1.95)

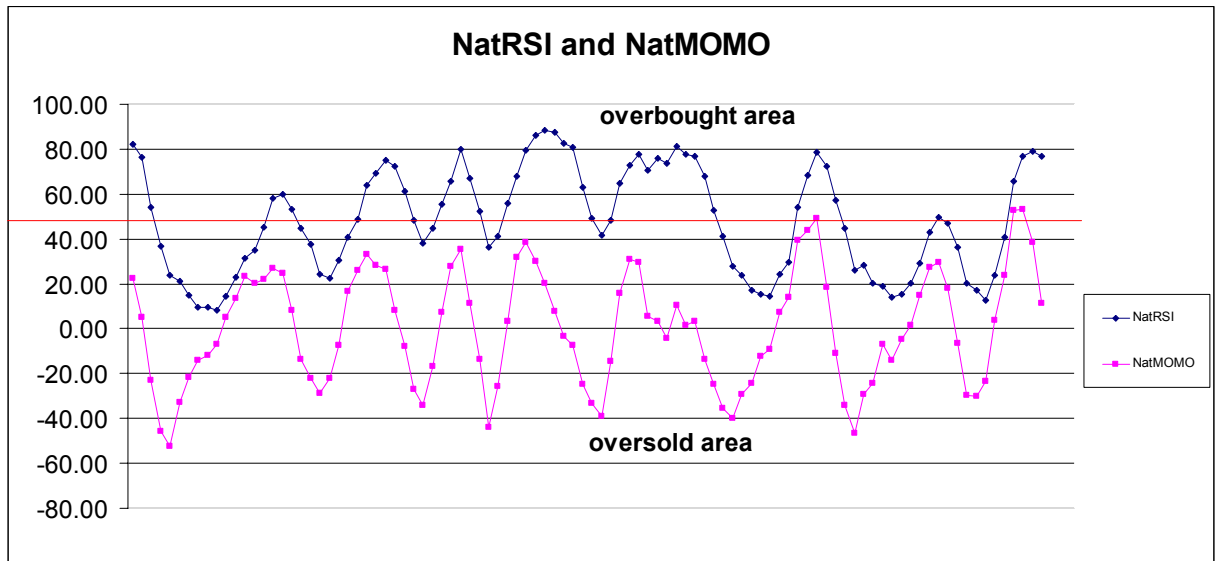
1480.47	+2/8
1478.52	+1/8
1476.56	8/8
1474.61	7/8
1472.66	6/8
1470.70	5/8
1468.75	4/8
1466.80	3/8
1464.84	2/8
1462.89	1/8
1460.94	0/8
1458.98	-1/8
1457.03	-2/8

Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.37	0.76	11.21	23.03	1464.50
neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 05	08:30	Productivity-Rev.	Q3	5.8%	5.5%	4.9%	
Dec 05	10:00	Factory Orders	Oct	0.1%	0.4%	0.2%	
Dec 05	10:00	ISM Services	Nov	55.0	55.0	55.8	
Dec 05	10:30	Crude Inventories	11/30	NA	NA	-452K	
Dec 06	08:30	Initial Claims	12/01	335K	NA	352K	
Dec 07	08:30	Nonfarm Payrolls	Nov	65K	75K	166K	
Dec 07	08:30	Unemployment Rate	Nov	4.8%	4.8%	4.7%	
Dec 07	08:30	Hourly Earnings	Nov	0.4%	0.3%	0.2%	
Dec 07	08:30	Average Workweek	Nov	33.8	33.8	33.8	
Dec 07	10:00	Mich Sentiment-Prel.	Dec	76.0	75.5	76.1	
Dec 07	15:00	Consumer Credit	Oct	\$9.0B	\$5.0B	\$3.7B	