



Daily trading plan for Dec. 4, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1481.50	1483.75	1472.00	1475.50

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1493.92	1600.58	1679.33	1722.00
R2	1488.83	1546.42	1609.42	1583.50
R1	1482.17	1515.08	1546.58	1506.00
PPT	1477.08	1460.92	1476.67	1367.50
S1	1470.42	1429.58	1413.83	1290.00
S2	1465.33	1375.42	1343.92	1151.50
S3	1458.67	1344.08	1281.08	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1488.25-91.25 (First Sell#)	1468.00 (first Buy#)
1497.50 (Second Sell#)	1460.25-1459.75(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1478.75	1483.75	1488.75	1492.25	1498.25
Support	1468.00	1463.75	1460.75	1455.25	1445.50

5. DAILY OUTLOOK

Yesterday ES went sideway to smooth out unbalance of its previous weekly move. So far ES still holds up 20-EMA line, but was unable to push price above its broken support resistance line 1495.75. There is little change from last Friday's move. ES remains in a countertrend push, which doesn't look finished yet.

ESZ7 Daily Chart



6. TRADING STRATEGY FOR Dec. 4, 2007

ES made a relatively small range inside day. It only broke down 1 point, but still managed to close above it. Today we may see breakout move if ES intends to break either direction.

If ES breakout 1483.75, and get a confirmation to see 1487.50 level, and then upside momentum could push ES to 1493.25 -97.50 range. Fails to breakout, but instead breaks down 1470 confirmed by moving lower than the 1468 level, then downside momentum move could push price down to 1463-60.75 range. In addition double pattern breakdowns may speed up the movement and push ES further down to 1452-53 range if ES has a strong downtrend day. No matter how far ES goes down, it still is in a countertrend move, as soon as it finds the support, it could bounce up sharply — unless it breakdown 1441 level, and then traders will think the current counter move is complete and push price down further.

Intraday swing position entry on short side:
1487.75 (Scalping) 1493.25(agg) and 1497.50 (cons)
Intraday swing position entry on long side:
1468-66 (scalping) 1460.25 (agg) and 1452.25-53 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1488.28	+2/8
1486.33	+1/8
1484.38	8/8
1482.42	7/8
1480.47	6/8
1478.52	5/8
1476.56	4/8
1474.61	3/8
1472.66	2/8
1470.70	1/8
1468.75	0/8
1466.80	-1/8
1464.84	-2/8

Up (Interval=3.90)

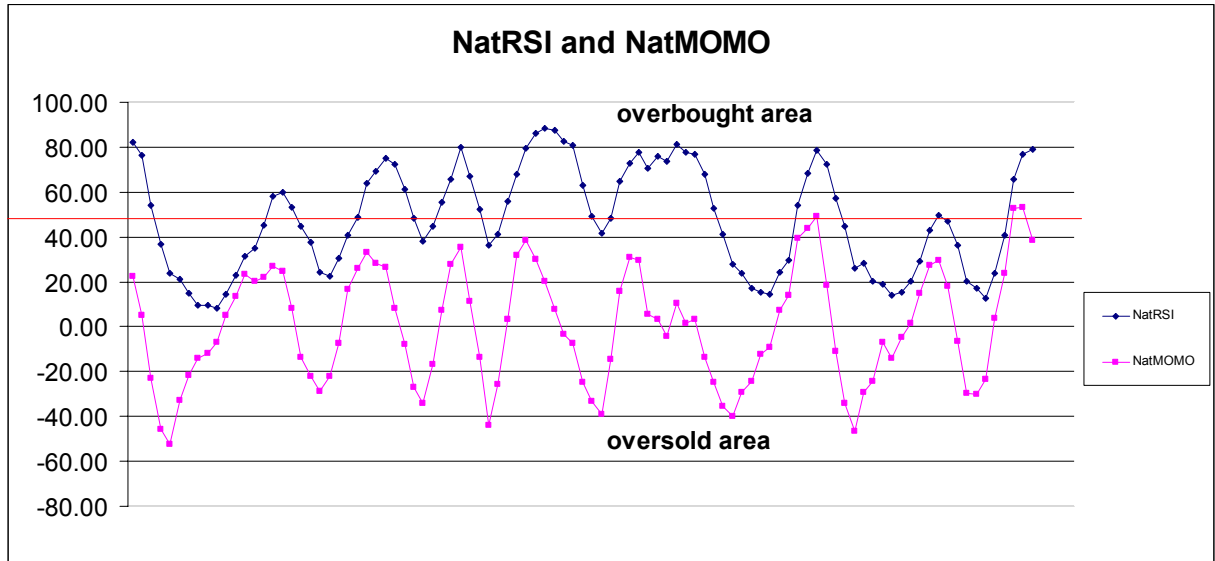
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

Down (Interval=3.90)

1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.24	0.79	38.47	24.10	1478.50
neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Dec 05	08:30	Productivity-Rev.	Q3	5.8%	5.5%	4.9%	
Dec 05	10:00	Factory Orders	Oct	0.1%	0.4%	0.2%	
Dec 05	10:00	ISM Services	Nov	55.0	55.0	55.8	
Dec 05	10:30	Crude Inventories	11/30	NA	NA	-452K	
Dec 06	08:30	Initial Claims	12/01	335K	NA	352K	
Dec 07	08:30	Nonfarm Payrolls	Nov	65K	75K	166K	
Dec 07	08:30	Unemployment Rate	Nov	4.8%	4.8%	4.7%	
Dec 07	08:30	Hourly Earnings	Nov	0.4%	0.3%	0.2%	
Dec 07	08:30	Average Workweek	Nov	33.8	33.8	33.8	
Dec 07	10:00	Mich Sentiment-Prel.	Dec	76.0	75.5	76.1	
Dec 07	15:00	Consumer Credit	Oct	\$9.0B	\$5.0B	\$3.7B	