



Daily trading plan for Nov. 30, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1465.75	1477.00	1460.75	1471.50

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1495.00	1497.00	1688.25	1722.00
R2	1486.00	1476.00	1637.50	1583.50
R1	1478.75	1459.00	1596.25	1506.00
PPT	1469.75	1438.00	1545.50	1367.50
S1	1462.50	1421.00	1504.25	1290.00
S2	1453.50	1400.00	1453.50	1151.50
S3	1446.25	1383.00	1412.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1485.25-86.75 (First Sell#)	1452.50 (first Buy#)
1494.75-1496.75 (Second Sell#)	1441.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1478.75	1483.25	1486.00	1490.50	1495.00
Support	1462.50	1453.50	1450.50	1446.25	1441.25

5. DAILY OUTLOOK

Yesterday ES made a little gain which was not significant. It mainly consolidated to balance out the imbalance of its previous day move. Today is last day of November, and our fund managers love to see the market close at high or at least hanging around the current level.

ES only made 38% retracement from its low 1406.75 to the high 1586.75. But it still remains below its 200 day moving average which currently acts as a major resistance level. As long as 1485-83 range prevents ES from breakout, the short term ES remains on the downside. If it breakout 1496.75 level and stays above it, it may change the direction of the short term.

ESZ7 Daily Chart



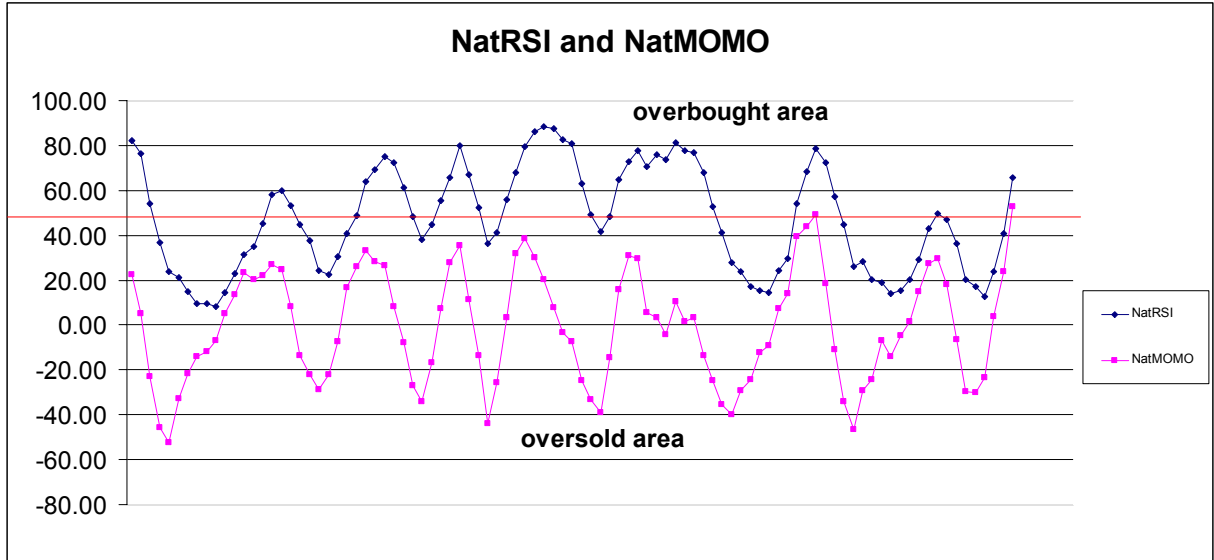
6. TRADING STRATEGY FOR Nov. 30, 2007

ES pulled back and did a little retracement from Tuesday's high. Later it tried to fill that Nov. 7 gap at 1478, but failed. Nevertheless it still managed to close above 1470 level, which still maintains its intraday bullish sentiment. Today ES could repeat yesterday's move or make a little breakout to 1483-85 range if the early economic reports are good. If reports are not good, or some words from Fed are not favorable to the public, we may see ES go down to retest yesterday's low or breakdown to shakeout buyers on the long side before it moves back up in the later afternoon.

Early morning if ES breakout 1478 level, upside momentum could push price up to 1485.25 or higher to 1493.25-94.75 to complete bullish pattern. If ES breakdown 1460.75 level, downside momentum could push price down to 1452.50 or lower to 1444.50-41 range to test the gap created by Tuesday.

Intraday swing position entry on short side:
1478.00 (Scalping) 1485.25(agg) and 1496.75-94.75 (cons)
Intraday swing position entry on long side:
1452.50 (scalping) 1444.25 (agg) and 1441.00 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

Up (Interval=3.90)

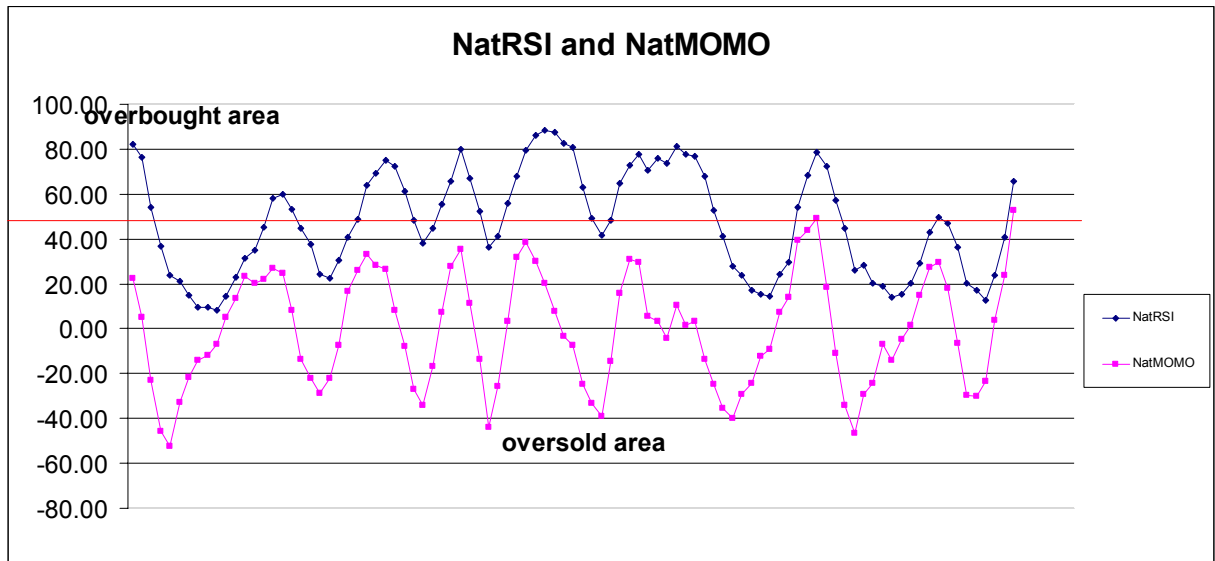
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.68	0.41	52.67	26.03	1468.63
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 30	08:30	Personal Income	Oct		0.4%	0.4%	0.4%
Nov 30	08:30	Personal Spending	Oct		0.4%	0.3%	0.3%
Nov 30	08:30	Core PCE Inflation	Oct		0.2%	0.2%	0.2%
Nov 30	09:45	Chicago PMI	Nov		51.0	50.5	49.7
Nov 30	10:00	Construction Spending	Oct		-0.1%	-0.2%	0.3%