



## Daily trading plan for Nov. 29, 2007

### 1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1441.25	1475.00	1441.00	1470.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1517.33	1497.00	1688.25	1722.00
R2	1496.17	1476.00	1637.50	1583.50
R1	1483.33	1459.00	1596.25	1506.00
<b>PPT</b>	<b>1462.17</b>	<b>1438.00</b>	<b>1545.50</b>	<b>1367.50</b>
S1	1449.33	1421.00	1504.25	1290.00
S2	1428.17	1400.00	1453.50	1151.50
S3	1415.33	1383.00	1412.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1483-87.25 (First Sell#)	1405.25 (first Buy#)
1503.50 (Second Sell#)	1399.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1475.25	1483.25	1490.25	1496.75	1503.50
<b>Support</b>	1459.75	1455.25	1452.75	1449.25	1445.25

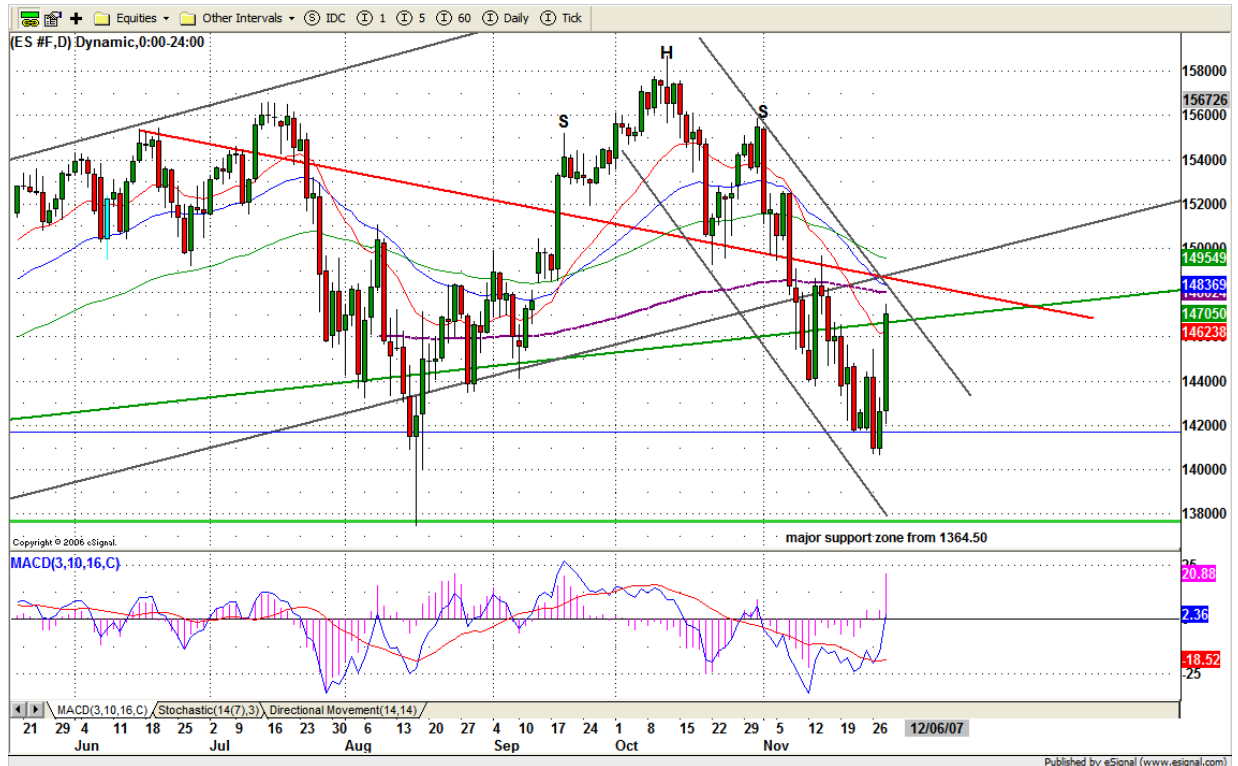
## 5. DAILY OUTLOOK

Yesterday's rally marked the first day in past two weeks in which a strong "buying" interest emerged. Most market sectors closed higher. NYSE breadth is positive and strong up volume of 95% verse down volume 5%. It indicated the price should be carried even higher before current rally end.

It seems that entire wave down from Oct's high is complete. Yesterday's rally is the first move of the corrective wave. This corrective wave could go as high as 78% retracement (1548) from the low 1406 area. Currently ES only made 38% retracement.

A break above 1496.75 will be more bullish to the market. At meantime, ES needs to hold yesterday's gap 1441 to support the coming up breakout move. Staying below 1483-84, ES could back down to 1441-43 range area to make higher lows.

### ESZ7 Daily Chart



## 6. TRADING STRATEGY FOR Nov. 28, 2007

ES gapped up at strong and closed up with strong. That is bullish signal. It indicates 1406.75 could be the bottom of current rally. As long as yesterday's gap 1441 low holds, the correction move should make a more upside until it finds out the next downtrend top area.

Today we could see a continuation high movement if 1462-59 range holds ES up. A breakout 1475 level, ES could move up to 1483-84 range to challenge 40ema (daily) resistance level.

**Intraday swing position entry on short side:**  
**1475.00 (Scalping) 1483.75(agg) and 1496.75 (cons)**  
**Intraday swing position entry on long side:**  
**1455.25 (scalping) 1449.25 (agg) and 1441.00 (cons)**

### ESZ7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

### Up (Interval=3.90)

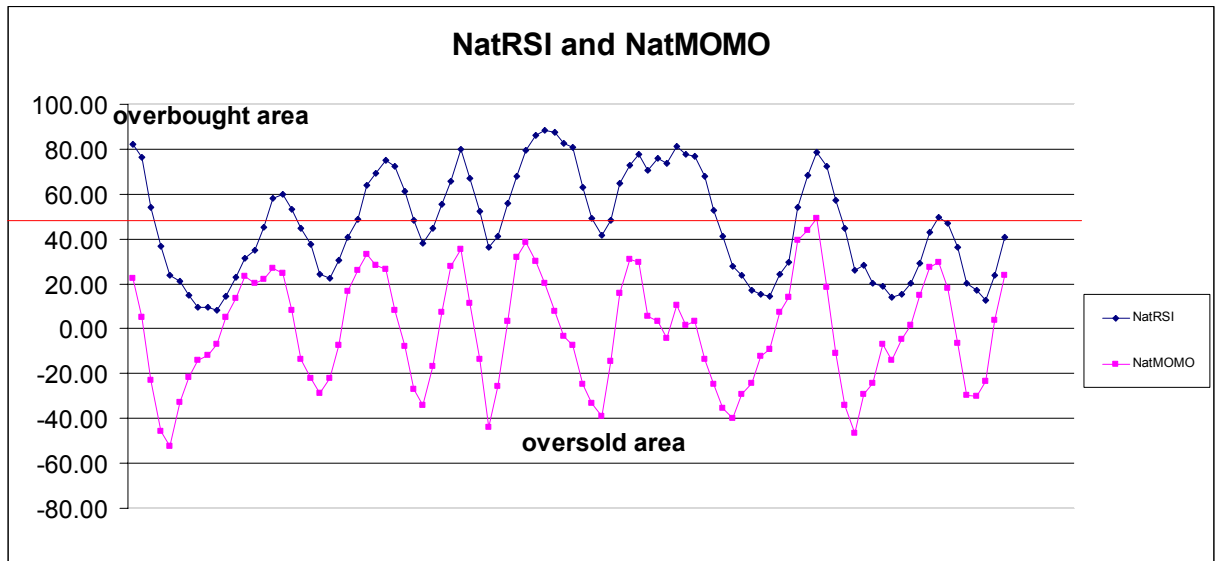
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

### Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.94	0.41	23.72	27.03	1455.80
oversold	neutral			



**9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)**

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 29	08:30	<a href="#">GDP-Prel.</a>	Q3	4.8%	4.8%	3.9%	
Nov 29	08:30	<a href="#">Chain Deflator-Prel.</a>	Q3	0.8%	0.8%	0.8%	
Nov 29	08:30	<a href="#">Initial Claims</a>	11/24	330K	NA	330K	
Nov 29	10:00	<a href="#">New Home Sales</a>	Oct	725K	750K	770K	
Nov 30	08:30	<a href="#">Personal Income</a>	Oct	0.4%	0.4%	0.4%	
Nov 30	08:30	<a href="#">Personal Spending</a>	Oct	0.4%	0.3%	0.3%	
Nov 30	08:30	<a href="#">Core PCE Inflation</a>	Oct	0.2%	0.2%	0.2%	
Nov 30	09:45	<a href="#">Chicago PMI</a>	Nov	51.0	50.5	49.7	
Nov 30	10:00	<a href="#">Construction Spending</a>	Oct	-0.1%	-0.2%	0.3%	