



## Daily trading plan for Nov. 28, 2007

### 1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1417.25	1432.50	1409.75	1426.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1458.83	1497.00	1688.25	1722.00
R2	1445.67	1476.00	1637.50	1583.50
R1	1436.08	1459.00	1596.25	1506.00
<b>PPT</b>	<b>1422.92</b>	<b>1438.00</b>	<b>1545.50</b>	<b>1367.50</b>
S1	1413.33	1421.00	1504.25	1290.00
S2	1400.17	1400.00	1453.50	1151.50
S3	1390.58	1383.00	1412.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1437.25 (First Sell#)	1405.25 (first Buy#)
1453.75 (Second Sell#)	1399.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1437.25	1441.50	1448.00	1450.50	1453.75
<b>Support</b>	1421.75	1417.50	1411.00	1408.50	1399.25

## 5. DAILY OUTLOOK

Yesterday ES gapped up at open and closed at relatively high trading range. During the sessions, ES whipsawed both sides to form a support base. High volatility is what our traders need. Today ES should present more of the same. There are also a number of reports today and tomorrow that may increase market volatility.

The end of month bounce behavior is usual, plus ES has a oversold condition. It should make a further bounce today.

### ESZ7 Daily Chart



## 6. TRADING STRATEGY FOR Nov. 28, 2007

ES gapped up and held up the gap for closing at high range. As long as yesterday's gap holds, it will encourage the buyers and shake the sellers' confidence in holding their short positions. If today 1417.50 level can be held, a further bounce up to 1437.25 should be expected. Later on if all the news is good, ES can pop up to 1448-1453.75 area for testing. A break below 1406 will be negative.

**Intraday swing position entry on short side:**  
**1437.50(Scalping) 1443.75(agg) and 1453.75 (cons)**  
**Intraday swing position entry on long side:**  
**1411.50 (scalping) 1395.25 (agg) and 1390.00 (cons)**

### ESZ7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1445.31	+2/8
1441.41	+1/8
1437.50	8/8
1433.59	7/8
1429.69	6/8
1425.78	5/8
1421.88	4/8
1417.97	3/8
1414.06	2/8
1410.16	1/8
1406.25	0/8
1402.34	-1/8
1398.44	-2/8

### Up (Interval=3.90)

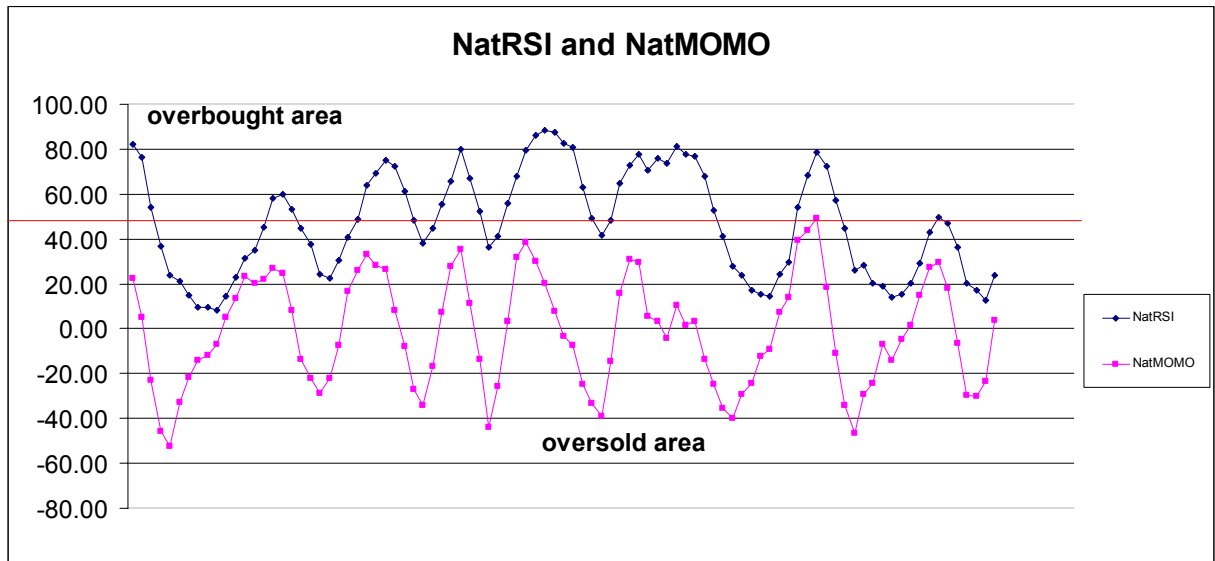
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1433.59	7/8
1429.69	6/8
1425.78	5/8
1421.88	4/8
1417.97	3/8
1414.06	2/8
1410.16	1/8
1406.25	0/8
1402.34	-1/8
1398.44	-2/8

### Down (Interval=3.90)

1429.69	+2/8
1425.78	+1/8
1421.88	8/8
1417.97	7/8
1414.06	6/8
1410.16	5/8
1406.25	4/8
1402.34	3/8
1398.44	2/8
1394.53	1/8
1390.63	0/8
1386.72	-1/8
1382.81	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.71	0.23	3.57	27.80	1426.78
Neutral	neutral			



**9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)**

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 28	08:30	<a href="#">Durable Orders</a>	Oct	-0.2%	0.0%	-1.7%	
Nov 28	10:00	<a href="#">Existing Home Sales</a>	Oct	5.05M	5.00M	5.04M	
Nov 28	10:30	Crude Inventories	11/23	NA	NA	-1071K	
Nov 28	14:00	Fed's Beige Book					
Nov 29	08:30	<a href="#">GDP-Prel.</a>	Q3	4.8%	4.8%	3.9%	
Nov 29	08:30	<a href="#">Chain Deflator-Prel.</a>	Q3	0.8%	0.8%	0.8%	
Nov 29	08:30	<a href="#">Initial Claims</a>	11/24	330K	NA	330K	
Nov 29	10:00	<a href="#">New Home Sales</a>	Oct	725K	750K	770K	
Nov 30	08:30	<a href="#">Personal Income</a>	Oct	0.4%	0.4%	0.4%	
Nov 30	08:30	<a href="#">Personal Spending</a>	Oct	0.4%	0.3%	0.3%	
Nov 30	08:30	<a href="#">Core PCE Inflation</a>	Oct	0.2%	0.2%	0.2%	
Nov 30	09:45	<a href="#">Chicago PMI</a>	Nov	51.0	50.5	49.7	
Nov 30	10:00	<a href="#">Construction Spending</a>	Oct	-0.1%	-0.2%	0.3%	